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# Clinton Solidifies and Expands His Lead in the Polls

By Dan Balz and Ann Devroy ton Past Servic

Washington Past Service
WASHINGTON — With just six weeks
remaining in the presidential campaign, a
series of national and state polls shows that
Bill Clinton has solidified or even widened his already substantial lead over George

Mr. Clinton's lead over Mr. Bush continues to hold firm or grow despite two weeks in which the Arkansas governor was on the defensive over his draft record and Mr. Bush laid out his economic agenda and stepped up attacks on his rival's credibility.

The latest Washington Post/ABC News Poll gives Mr. Clinton his largest lead since before the Republican National Convention last month, with the Democratic nominee topping Mr. Bush by 58 percent to 37 percent among likely voters. The poll of 637 likely voters was conducted Sept. 16-20, and the margin of sampling error was plus or minus 4 percentage points.

Other public polls issued in the last week show Mr. Clinton running ahead of Mr. Bush in such battleground states as Illinois, Ohio and Missouri, and competitive with the president in traditionally Republican states such as Florida and Indiana.

One thing that could shake up the campaign is a debate between Mr. Bush and Mr. Chinton. The first of three scheduled debates was supposed to take place Tuesday night in East Lansing, Michigan, but Mr. Bush re-fused to participate, saying he did not like the proposed format.

The Post-ABC poll found Mr. Bush win-ning about three in four Republican votes, far below the normal 90 percent support Republican presidential candidates usually com-mand, while Mr. Clinton is winning about one in four Republicans. Republican officials attributed this to defections among Republi-

Mr. Clinton is capturing about 9 in 10 Democratic votes, and leads the president among independent voters by more than 15

vention," said a Republican source, agreeing that Mr. Bush had made little progress with voters. The source suggested that voters had an "emotional callous" against Mr. Bush that

an "emotional callous" against Mr. Bush that only large-scale negative advertising might be able to break through.

In the Post-ABC poll, Mr. Clinton holds wide leads in all regions, particularly in the Northeast. New polls give Mr. Clinton leads of 19 points in Illinois, 21 points in Missouri, 10 points in Ohio, 19 points in Iowa, 13 points in Kentucky and 9 points in Wisconsin, with Mr. Clinton and Mr. Bush in statistical ties in Florida and Indiana. cal ties in Florida and Indiana.

"The biggest surprise is that the Republi-can base hasn't been put away," said Stan Greenberg, Mr. Clinton's pollster. He added that after reviewing the campaign's internal polls in more than two dozen states. "We can't find a state where we're really behind."

Republicans contest some of the individual state findings, but agree that the president is running well behind his state-by-state pace of

poll is by far the largest of any recent poll, and one the Bush camp sharply disputes.

In the past 10 days, six polls put Mr. Clinton's lead between 9 and 15 percentage points, while a daily "tracking poll" by the newsletter Hotline shows Mr. Clinton's lead at 7 points. But the differing margins mask an underlying development that suggests that the race has taken on a certain amount of stability that spells trouble for Mr. Bush.

The biggest concern is Bush's failure to base vote, estimated by most pollsters at 38 percent to 42 percent. In no poll taken during the past month has Mr. Bush's overall support gone above 42 percent.

"Unless they can change the assessment of their record, it's hard for them to change the structure of this race," Mr. Greenberg said. Mr. Clinton's support has fluctuated be-tween 48 percent and 58 percent during this month, with most polls showing the Demo-

cratic nominee in the low-to-mid 50s.

# Denmark to Push For Changes in **European Treaty**

Additions Sought Before a 2d Vote By Danes Will Delay Pace of Union

By Tom Redburn nai Herald Tribuni

In a move that will further slow the pace of European union, Prime Minister Poul Schluter of Denmark said Tuesday that his government planned to seek additions to the Maastricht treaty before holding a second referendum on the treaty after mid-1993.

While most other European Community na-tions want to press ahead with ratification of the treaty by the end of this year, the delay in Denmark also should postpone action in Brit-ain, where Prime Minister John Major has said he will not submit the agreement to Parliament until it is clear what the Danes want to do.

Stopping just short of calling lor a renegotia-tion of the treaty that Danish voters rejected by a slim margin in June, Mr. Schluter's announce ment in Copenhagen means that the European

#### **Rethinking Europe**

An EC military force is viewed as one victim of the wider doubts about union. Britain cut rates to spur the economy, Page 15. German money-supply growth showed inflationary pressures in July. Page 17. A billion-dollar joyride by central banks on the

currency markets. Community agreement almost certainly cannot come into effect until 1994 at the earliest. When leaders of the 12 EC nations adopted the treaty in December, they expected to win easy approval by the end of this year.

But widespread public doubts about the agreement have led to a crisis in the Community, which might well emerge from the turmoil agreeing to pursue a significantly different path to European integration than that laid out in the Maastricht road map. Recent mayhem in currency markets, caused

in part by high German interest rates, has cast doubt on EC plans to create a single currency before the end of the decade. On Tuesday, as expected, Britain signaled that it would go its own way outside the existing European Monetary System by cutting official lending rates by 1 percentage point to 9 percent.

In Paris, meanwhile, Chancesior Helmut ohl returned Tuesday afternoon to Germany after almost two hours of talks with President François Mitterrand following France's narrow endorsement of the Maastricht treaty. No communiqué was issued after the talks, but officials said that some important announcements might come later.

Mr. Schluter, noting that French dissatisfac-tion with the Maastricht treaty was nearly as wide as in Denmark, said: "I believe the latest development in the Community has created broad understanding for many of the points which the Danish side see as important.

Mr. Schluter suggested that his government may seek additions to the treaty calling for

greater openness in EC decision-making that would apply not only to Denmark but to all members of the Community. That could well require other countries to go through the ratification process a second time.

The central dilemma facing the EC is that the Danes are unlikely to approve a treaty that is not changed in meaningful ways, but most other nations are reluctant to consider any significant changes that would require approving a new treaty.

in related developments, the German gov ernment announced that it would submit the Maastricht agreement to its parliament on Oct. 8, while Spain plans to open debate on Oct. 1. Both said they expect to complete ratification

by year's end.
While Denmark expects to present on Oct. 12 a white paper outlining various options, Copen-hagen will not have a final proposal ready for the emergency EC summit meeting expected to be held Oct. 15-16 in London, Mr. Schluter

That meeting was called by Mr. Major, currently serving a six-month term as president of the Community, to discuss the uncertain future of Europe's plans for greater economic and political integration. After talks with opposition parties, the Danish government expects to have a final plan ready in time for the regular

EC summit meeting in Edinburgh in December. While Mr. Major probably will not wait for Denmark's second referendum to be completed, British officials say, he is not expected to submit the Maastricht treaty to a vote in Parliament until next year - after the Danes have presented a plan for ratification that seems likely to succeed. The British government must proceed carefully because of virulent opposition to the Maastricht agreement among Tory backbenchers loyal to former Prime Minister Margaret Thatcher,

Denmark and Britain are also allies in advocating that work on enlarging the 12-nation Community should begin despite the uncertainty over the Maastricht agreement. Sweden, Austria and Finland have applied to join the group, and Norway may follow suit in Novem-ber. Switzerland also is considering whether to

"We should intensify, not postpone, mem-bership negotiations despite the European turbulence," Mr. Schluter said.

Several EC foreign ministers, meeting Monday in New York, tried to insist that the Treaty on European Union was back on a clear track after the French endorsed the agreement on Sunday and should be ratified in its present

But even some of the most fervent advocates of European integration are being forced to acknowledge that big obstacles to agreement remain in place.

"Now the repair work for Denmark has to be done," said the German foreign minister, Klaus Kinkel, in a magazine interview, "because you cannot present the same text over and over for a

vote until it finally gets a majority." Christian Democrat prime ministers of the European Community will press next month's EC summit meeting to speed ratification of the Maastricht treaty, despite calls for a slowdown, The Associated Press reported from Brussels.

The prime ministers of Germany, Greece, Belgium, the Netherlands and Luxembourg will meet in Brussels on Friday bent on ruling out any renegotiation of the Maastricht treaty, said Wilfried Martens, chairman of the European People's Party, which groups Christian Democratic parties of the 12 member states.

# **Bonn and Paris In Urgent Talks But Silent on** What Was Said

By William Drozdiak

PARIS - Stunned by growing public skepticism toward the Maastricht treaty, the leaders of France and Germany held an emergency meeting Tuesday looking for ways to recapture sublic support for European political and economic unity.

Chancellor Helmut Kohl of Germany flew to Paris from Bonn to confer for two hours with President François Mitterrand after the ambitious Treaty on European Union was nearly defeated Sunday by French voters worried about the loss of national sovereignty.

The two leaders declined to make any statements following their meeting. A planned brief-ing was canceled by French authorities. [Mr. Kohl said later that he agreed with Mr.

Mitterrand that the treaty must not be halted, Reuters reported from Bonn. "We want the ratification of Maastricht," he said. "The process must not be stopped. We want to expand ... but also deepen the Community."

There was speculation that the lack of an announcement after the meeting would contribute to uncertainty in financial markets Wednesday, but Finance Minister Theo Waigel of Germany rejected rumors of an impending evaluation of the French franc, according to

I"The French franc is slightly better than the mark from a fundamentals point of view," he said on Deutschlandfunk radio. "The franc is formidably stable. There are good fundamentals. The franc is the result of a coherent policy of stability by the French government." He added: "The speculators have no chance against fundamentals. And we must stress that

with all force."]
French and German officials say their governments agree that more democracy must be infused into the European Community's institutions so that decision making can be brought closer to the people. One of the primary fears cited by French voters opposed to the treaty was the growing power wielded by technocrats at Community headquarters in Brussels. [In his remarks in Bonn, Mr. Kohl also said

See SUMMIT, Page 5



# Rumors of Devaluation Undercut Franc

By Carl Gewirtz tional Herold Tribune

PARIS - The Bank of France intervened heavily in the currency markets Tuesday to defend the franc amid turbulence sparked by rumors of an impending revaluation of the Deutsche mark. Denials by German and French officials failed to calm the market.

"We're in a dangerous situation," said Francois-Xavier Chanchat at Banque IndoSnez.
"The market is playing for a devaluation of the frane and a collapse of what remains of the

European Monetary System." Traders reported huge sales of francs and

said market conditions were becoming increas-ingly hectic despite the substantial intervention by the Bank of France to defend the currency.

News that a meeting in Paris between Chan-cellor Helmut Kohl of Germany and President François Mitterrand of France ended without any press conference or statement had no effect on the foreign exchange market.

The franc ended European trading at 3.4177 Deutsche marks, after having fallen as low as 3.4220 DM, but was still some distance from its floor rate of 3.4305 DM. It had closed Monday

Leading U.S. stocks closed sharply lower

Tuesday, pressured by a plunge in the bond market and general uncertainty over the direction of the dollar. "The Bank of France spent more today than

it did Monday or last Friday, when the intervention was very large," a senior banker said. The pressure, traders said, rose sharply after adesbank reported that money-supply growth in Angust had surged to a 9 percent annual rate from 8.5 percent in July and well above the official target of no more than 5.5

The figures, which are used by the Bundes-See FRANC, Page 16

#### Kiosk

# Kissinger Defends POW Policies

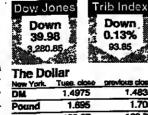
Former Secretary of State Henry A. Kissinger angrily denied as a "flat-out lie" on Tuesday claims that the Nixon administra-tion knowingly abandoned U.S. prisoners of war in its rush to withdraw from Vietnam. But in a sometimes hostile exchange with members of a Senate committee, Mr. Kissin-

Page 2.

Business/Finance The UN troops in Bosnia to Troubled loans ravaged

Fall of a legendary Japa- Japanese Communist, Sanzo slowed to a crawl in Au-Page 7. gust.

families can turn out fine, Crossword Children from untraditional Page 9. Weather studies show.



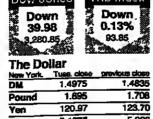
ger did not rule out the possibility that some Americans survived after U.S. soldiers began withdrawing in 1973.
"I think it's improbable any are alive

today," Mr. Kissinger said. "I have always kept open the possibility in my mind there were some in Laos." (Page 7).

open the roads — without profitability at Credit Lyncine force.

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Page 17. Page 10. Page 2.



# Peacemakers in Cambodia: Disillusioning Experience

By William Branigin Washington Past Service
PHNOM PENH — After two decades of war

and upheaval, Cambodians greeted the arrival of the first UN peacekeeping troops last No-vember with undisguised joy and relief. Exu-berant crowds outside the soldiers' compound would stare at them for hours. Hopes grew that Cambodia was saved at last.

Today the joyous crowds are long gone, and a certain distillusionment has set in. The UN operation in Cambodia, launched with so much fanfare 10 months ago, is struggling with the inherent difficulties of one of the world's most intractable conflicts. But it also has brought with it some of the United Nations's own familiar problems of bureaucracy and excess.

A UN program to repatriate Cambodian refugees from Thailand has virtually abandoned its original goal of making them self-sufficient farmers. A mine-clearing operation, bogged down in bureaucracy, is still barely under way. Thousands of peacekeeping troops

dia's warring factions so far has been rendered largely cosmetic by the refusal of the largest guerrilla group, the notorious Khmer Rouge, to participate. And UN financial specialists have criticized a number of expenditures in the

peacekeeping budget as exorbitant.
For many Cambodians, the biggest impact of

The UN Empire Third of a series

the operation so far has been a skewed economy. Everything from rents and plots of land to rice, meat and potatoes has soared in price. The crowds that cheered the arrival of the first peacekeepers had no way of knowing that, months later, they would be paying from two to five times more for beef, rice, pork and diesel fuel than they did before - largely because of UN-induced inflation. With a budget of \$1.7 billion, the UN peace-

keeping operation in Cambodia represents the

world body's most ambitious such effort to date. In just 18 months, it will cost more than a lifth of the total amount spent by the United Nations on peacekeeping in the previous 46

Cambodia is just one example of the United Nations' peacekeeping problems. As the orga-nization heads into larger commitments in Somalia and Yugoslavia, and struggles with its huge mandate here, concerns about the soaring costs of peacekeeping are spurring demands to trim budgets, tighten management and rein in some of the excesses that have dogged the UN bureaucracy for years. Chief among the complaints are waste, mismanagement and a ten-dency to become entangled in endless man-

UN peacekeeping is generally regarded as a good investment — especially compared with the costs of conflict or with the estimated \$1 rillion a year that the world spent on arms in the 1980s. There is little argument, for example, that ending Cambodia's devastating war and

ushering in democracy are worthy goals in the interests of stability and prosperity in South-

Since peacekeeping operations often put their members in harm's way, scrutiny of them on management or budgetary grounds is especially sensitive. Over the years, more than 800 people from 43 countries have died in the service of UN peacekeeping forces.

Lately, UN peacekeeping has become a growth industry. In the last four years, 13 peacekeeping operations have been set up - as many as were formed during the entire period from 1945 to 1987. Five years ago, peacekeep-ing cost UN member states \$233 million in essments. This year the bill is around \$2.7 billion, with no indication that the price tag will Stop growing.

The UN secretary-general, Butros Butros Ghali, said recently that he was "taking a close look at the costs of existing peacekeeping oper-

See UN, Page 6

# Happy Birthday! At Least for Women By Sandra Blakeslee New York Times Service through another one of these stock-tabian

sems to prolong life in women and precipitate eath in men, according to the largest study ver done on psychological factors and time of

The study, based on 2.7 million deaths from atural causes, found that women were more kely to die in the week after their birthdays ran in any other week during the year, whereas ien tended to die shortly before their birth-

fit was the first study to show sex differences so-called anniversary effects — changes in chavior on birthdays, holidays or other per-

mally meaningful occasions. Birthdays can be either "a deadline or a cline," said David P. Phillips, a sociology rofessor at the University of California in San iego, who conducted the research. They are a ime for taking stock of your life," he said. "In ir achievement-oriented society, men may nd themselves wanting. They don't want to go

Psychosomatic Medicine, the Journal of the American Psychosomatic Society, found 3 percent more deaths than expected among women in the week after a birthday and a slight decline the week before. For men, deaths peaked just before birthdays and showed no rise afterward.

"For decades, we have appreciated that symbolic life events have impressive impact on illness and occasionally even on mortality." said Dr. Joel Dimsdale, a psychiatrist at the University of California at San Diego and editor of the journal. This paper suggests that men and women may "package reality differently," and that "for some, a birthday may be relatively positive, but for others may carry a powerful

The findings are "very interesting," said Dr. David Jenkins, a psychiatrist who conducts similar research at the University of Texas Medical School, in Galveston. "But people should not worry that they will die just because

a birthday is coming. The overall percentage of cacess death is not that alarming and probably applies to people who are already gravely ill." Mr. Phillips, an expert on anniversary reactions, said that when an occasion was dreaded and anticipated with pain, it could serve as a deadline. Thus, a woman may fall ill on the due date of an aborted fetus. A man may sicken or

die when reaching the age at which his father But when a symbolic occasion is anticipated with pleasure, he said, it seems to function as a lifeline. Thus Mr. Phillips found in an earlier study that Jewish mortality dipped 31 percent below normal before Passover and peaked by the same amount just afterward. Similarly, Chinese mortality dips and peaks around the Har-

vest Moon Festival. In the current study, Mr. Phillips and two students examined computerized California death records for all adults who died of natural causes from 1969 to 1990. They omitted anyone who had undergone surgery that contributed to

See AGE, Page 6

# Soccer's \$7 Million Bad Boy Is Back



Maradona with his wife, Claudia, in Spain: "This is the happiest day of my life."

ZURICH - Diego Maradona, the superstar of soccer whose brilliance was dimmed by criminal charges and paternity suits, then snuffed out by his use of cocaine, got what he wanted Tuesday: A transfer from the Italian club Napoli to the Spanish team FC Sevilla

Sevilla agreed to pay \$7.5 million to take over the 31-year-old midfielder's contract from Napoli, the two club presidents said after working out the details of the transfer during a meeting that lasted nearly five hours.

that opened the way for his return to the

Maradona was dining at Seville's Andalusi Park Hotel when he received a call from Zurich saying that Napoli had agreed to the

transfer.

"This is the happiest day of my life, the day I returned to soccer and they gave me my freedom," he said with tears coming down his

See MARADONA, Page 23

# **UN Intends to Open** All Bosnia Roads Without a Fight

Compiled by Our Staff From Departhes SARAJEVO, Bosnia-Herzegovina - United Nations peacekeeping troops will make their first priority the unblocking of all besieged cities and towns in Bosnia but will not shout their way through the opposing factions, their deputy commander said Tuesday.

"Our first priority here will be to try to deblock not only Sarajevo but all towns and cives that are besieged and will be our main ef-fort." Brigadier-General Philippe

Morillon of France said. General Morillon said that his command, which is to be enlarged to about 6,000 troops from 1,400. with headquarters in Sarajevo, had no intention of using force to lift

Sieges.
"But we will have some reinforced means to protect convoys, to protect life and property," General Morillon said.

He said he had requested more armored vehicles to be able to respond to attacks, and suggested that his troops would react decisively to any attack on them, although reactions would be "on a case-by-case basis."

There were these related developments Tuesday:

• Western countries, unconvinced by promises that aid flights to Sarajevo are safe Ironi rocket attack, have delayed the resumption of the humanitarian air bridge to the Bosnian capital. A UN spokesman in Geneva said that Germany, Canada and Norway, which are among 19 countries taking part, wanted their transport planes fitted with electronic antimissile devices first. Installing the

equipment could take until Oct. 1. Prime Minister Milan Panic's attempt to postpone his country's conishment from the General Assembly has failed, and Serhia-dominated Yugoslavia will be suspended Tuesday, diplomats said.

 Most of Sarajevo was without power Tuesday after a night of Serbian shelling that destroyed one of the city's largest electricity transformers even though the warring sides had agreed not to hinder power supplies

General Morillon said the first task would be to restore road and rail links between the Bosnian capital and the town of Mostar, Civilian technicians escorted by UN troops were to start work Wednes-

The relief of Sarajevo was both a humanitarian and psychological issue for the city's inhabitants. The suffering cannot last any longer," he said.

General Morillon emphasized, however, that there had been no change in the UN soldiers' rules of

engagement. There is no intention to force our way through any blockade," be said. "It is not in our mandate that we will have any extra means in order to protect the convoys."

Existing rules would continue to apply, he said namely that UN troops may return fire to protect themselves or those they are protecting against a clearly identifiable target responsible for an act of ag-

The reinforcements would take a month to deploy, and a detailed plan on how and where they would be based had been submitted to individual governments.

General Morillon said the Unit-

ed Nations had discussed the details with representatives of France, Canada, Britain, Belgium, the Netherlands and Spain.

The general said it was up to politicians to find an overall solution to the crisis in Bosnia.

We have no pretension to being the savior of Bosnia-Herzegovina, he said. "That will he the politicians who are now meeting in Ge-neva. There is no military solution except with 100,000 deaths and absolute catastrophe."

UN sources say the troops are likely to try to establish a presence in several towns, including Tuzla, Bihac, Jajce. The delay in resuming aid flights

to Sarajevo upset the hopes of the UN High Commissioner for Refu-gees that the airlift could resume normal operations by mid-week after promises by warring Muslims, Croats and Serbs that planes would not be attacked.

In the face of his country's sus-pension from the UN General Assembly, Mr. Panic lashed out at the UN system in a letter sent Monday night to the 178 other UN mis-"What is at stake is not only the

status of Yugoslavia, a founding member of the United Nations, but in the long run the vital interests and rights of all small states. "Today it is Yugosiavia, tomor-

row it may as well be any other

member state of the United Nanons," he wrote. The assembly was to vote late Tuesday evening on a Security Council recommendation that YuRussia Is Veering Back to Tight Money

By Michael Dobbs

Washington Past Service

MOSCOW — After a series of political and economic reverses, the Russian govern-ment signaled its determination Tuesday to revert to the tight monetary policies that brought many state-owned factories to the edge of bankruptcy.

Addressing a largely hostile parliament, the acting prime minister, Yegor T. Gaidar, said that looser credit policies over the last six months had pushed inflation to an unacceptably high level and had resulted in a collapse in the value of the ruble. He flatly rejected demands by opposition members of parliament for the resignation of his government.

We must make our credit and monetary policy much tougher to avoid a complete crash of the country's monetary system," Mr. Gaidar told the legislators, who resumed work Tuesday after a two-month summer

While he was warning parliament of the danger of hyperinflation, the ruble hit a new low on the tiny Moscow currency market, falling to 241 rubles to the dollar, compared with 205 last week. The Russian currency has lost 30 percent of its value over the last month as businessmen and speculators scramble for a hedge against inflation.

Appointed last year by President Boris N.

Yeltsin to oversee Russia's transition to a market economy, Mr. Gaidar is closely iden-tified in the public mind with the shocktherapy policies endorsed by the International Monetary Fund. Over the last few months. he has become the target of increasingly sharp criticism from an influential coalition of conservative legislators and factory direc-tors who contend that he is leading the country to ruin.

Tuesday's events suggested that the team headed by Mr. Gaidar now saw no alternative to resuming the austere policies that they relaxed earlier this year under pressure from the conservatives. A sharp increase in the inflation rate, which doubled in August to around 17 percent a month, has given the reformers the economic pretext they need to resume the political offensive.

It remains to be seen whether Mr. Gaidar will succeed in pushing through his fight money policies through a parliament dominated by his political opponents. Roughly 25 percent of the 252-member Supreme Soviet comprises Communist and nationalist deputies — the "irreconcilable opposition" — while another 35 percent to 40 percent of the deputies support the centrist Civic Union, which favors a more gradual approach to

economic change.

For the moment, Mr. Yeltsin is artempting to remain above the fray while making it known through his spokesmen that he continues to support the Gaidar government.



A Communist Party sympathizer carrying a poster of Lenin to protest Russian economic policies as the parliament opened its session in Moscow on Taesday.

In an effort to reassert its own control over the money supply, the government is de-manding that the parliament surrender jurisdiction over the Central Bank, Ministers have accused the newly appointed chairman of the bank, Viktor Gerashchenko, of opening the economic floodgates by bailing out bankrupt state enterprises and granting virtually unre-stricted credit to former Soviet republics such

Earlier this year, the Russian government promised the IMF that it would bring the nonthly inflation rate down to a single digit by the end of the year and keep the budget deficit to 5 percent of the gross national product. But they now acknowledge that

The Civic Union group, headed by Arkadi L Volsky, a longtime Communist appara-tchik experienced in the art of coalidon building, favors a much greater degree of state interference in the restructuring of the economy. It contends that the Russian economy will not respond to traditional IMF medicine because it is dominated by a handful of monopoly producers and is heavily geared toward the military industry.

According to figures provided by Mr. Gaidar, Russia's economic recession is deepening. Industrial production, after falling at an annual rate of 13 percent to 15 percent in the first six months of the year, shumped 21 percent in July and 27 percent in August compared with the same period last year.

# WORLD BRIEFS

# Israeli Aviator Is Alive, Lebanese Say

WASHINGTON (AP) — Lebanese delegates to the Middle East peach talks have informed Israel that an airman captured six years ago in Lebanon is still alive, officials from both countries said Tuesday.

But Lebanon said that it did not know exactly where the aviator, Captain Ron Arad, 34, was being held, the Israeli officials said.

Captain Arad was shot down over Sidon, on the Lebanese coast in Captain Arad was shot down over Sidon, on the Lebanese coast, in 1986. He is thought to be held by pro-Iranian Muslim militants in eastern Lebanon. Israel had sought his release as part of negotiations for the freedom of Western hostages held in Lebanon.

Manila Legalizes Communist Party

MANII.A (Reuters) — The Philippines on Tuesday legalized the Communist Party, which had been outlawed for 35 years, and freed 48 leftist rebels to bolster efforts to end the insurgency.

President Fidel V. Ramos signed a law repealing the 1957 and subversion act, which had declared the Marxist party an illegal organization and had banned membership in it. "You have fought long enough,"

Mr. Ramos said in a speech after signing the law.
"Now, take the peace we offer," he said, "a peace that will enable you to take hold of your life again and rejoin the mainstream of Philippine society in the rebuilding of the nation."

# Rabin Wants to Upgrade Syria Talks JERUSALEM (Reuters) — Prime Minister Yitzhak Rabin said Tues-

day that the peace talks with Syria would achieve little unless they were held at a higher level.

Mr. Rabin told parliament's Foreign Affairs and Defense Committee

Mr. Rabin told parliament's Foreign Affairs and Defense Committee
that Syria had not yet shown a willingness to make full peace with the

Jewish state.

"Therefore I believe that large-scale decisions would be difficult to achieve at the current level," a committee official quoted Mr. Rabin as saying. "If the process continues it will have to be at other levels."

#### Chinese Set to Endorse 5-Year Plan

BEIJING (Reuters) — The Chinese Communist Party will open an important congress on Oct. 12 to endorse Deng Xiaoping's plans for economic change and set the country's course for the next five years, the

Xinhua press agency said Tuesday.

Xinhua press agency said Tuesday.

The agency said the 14th Congress would put a new, younger team of leaders in charge and give a ringing endorsement to Mr. Deng's vision for the future. It did not make clear how extensively the top leadership would

Xinhna said the congress would mobilize the country to "seize the opportune moment to accelerate the pace of reform, opening to the outside world and modernization to win still greater victories in the cause of building socialism with Chinese characteristics."

# Sweden Alleges a Russian Incursion

STOCKHOLM (AP) — Prime Minister Carl Bildt on Tuesday accused Russian submarines of intruding in Swedish waters, the day after the navy fired depth charges at a suspected foreign submarine in the Stock-holm archipelago. It was the most direct accusation the Swedish govern-ment has made in 10 years of hunting suspected foreign submarines along

In Moscow, Vadim Kozhevin, an aide to the Russian Foreign Ministry press spokesman, said there would be no comment on Sweden's accusa-tions. Commonwealth and Russian defense spokesmen were unavailable

#### Somalia Relief Efforts Are Set Back

MOGADISHU, Somalia (AP) — Clan tensions, looting and unsafe runways forced aid workers in rural Somalia on Tuesday to seek safety in one town, cancel food airlifts to a second and dramatically slow relief flights to two others.

The developments were a major setback for international relief efforts to feed Somalia's starving population. Already, more than 100,000 people have died from the combined effects of drought and warfare, and another 2 million are threatened.

The incidents left airlifts continuing only to Mogadishu and to the small central towns of Sacowein and Uegit, where the UN World Food Program has delivered food for the last week. Banditry and looting have increased with intensified relief efforts, officials said. Some estimate that up to half of the 165,000 tons of aid delivered this year has been stolen.

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#### Focus on Defusing Conflicts, EC Tells UN before they empted into conflicts, ing role in his address to the Gener-

By Paul Lewis New York Times Service

UNITED NATIONS, New goslavia — now consisting only of York — The 12 European Commu-serbia and its small ally Montene-nity countries warned Tuesday that

it risked becoming overloaded with all Assembly on Monday. But in complicated and costly peacekeep-ing operations in many lands. The 12 welcomed President

gro — lose its voting rights in the unless the United Nations became George Bush's strong endorsement General Assembly. (Renters, AP) more adept at resolving disputes of the United Nations' peacekeep-

same body Tuesday they put the emphasis on what the United Nations can do to stop wars from breaking out.
The British foreign secretary, Douglas Hurd, who spoke for the Community, said: "Preventative

diplomacy is quicker and more helpful to peoples about to be em-broiled in a conflict than the most successful peacekeeping or peace-making operation which follows the outbreak of violence. It is also

During the past year, Mr. Hurd said, the number of blue-belmeted peacekeeping soldiers deployed around the world had jumped to 51,000 from 11,000.

Mr. Hurd contended that while everyone was now "looking to the United Nacions" to resolve crises, the danger is that the world organization will become overloaded as it is forced to intervene in a succession of countries, where it may have to take over the civil administration as well as provide security. as it has done in Cambodia and is about to do in Somalia.

This would require restructuring the armed forces of member states to ensure they had the kind of specialized units required for such op-erations, be said. It would also require "a massive increase" in the financial needs of the United Na-tions and its humanitarian agencies at a time when many countries face severe budgetary problems.

British officials pointed out that

more countries are now in danger of becoming candidates for the kind of large-scale military and civ-il intervention the United Nations

is virtually running the country as it prepares elections. their joint declaration before the

These could include Mozambique, Angola and Liberia in Africa as well as the new republics of formerly Soviet Central Asia. To reduce the need for such cost-

ly and complex peacekeeping oper-ations, the EC nations gave their backing Tuesday to proposals for preventative diplomacy put for-ward by Secretary-General Butros Butros Ghali. They called on Mr. Butros Ghali

to make greater use of the authority he has under Article 99 of the UN Charter to bring any matter before roc Secamily Co opinion may threaten international peace and security."

European diplomats say greater use of this article would allow the Security Council and the secretary general to start mediating in poten-tial disputes much earlier than has been usual, though secretaries-gen-eral often have hesitated to use this power in the past for fear it would make matters worse.

The Community also endorsed

the secretary-general's proposal for the deployment of peacekeeping troops in advance of a conflict to stop fighting from breaking out, including stationing troops inside a country fearing invasion by a

neighbor.

But they warned there might be "difficulties about timing the dispatch of such a force" and suggested this approach should be used on "a case-by-case basis." The Community also called for

greater use of international monitors in tense situations and for the provision of humanitarian aid to relieve tensions, and they said they were willing to discuss earmarking specific military units on a standby basis for peacekeeping duties.

#### Refugee Hostel Will Close After German Attacks

SCHWERIN, Germany - The authorities announced Tuesday that a hostel for asylum-seekers in the Baltic port of Wismar would be closed after a week of attacks by racial extremists.

The Interior Ministry of the state of Meckienburg-Western Pomerania said the 200 residents of the

hostel would be moved to other sites outside the city. The Wismar police chief said Monday that officers were prepar-

ing a major sweep against those responsible for the attacks on the home for asylum-seekers.

About 50 people shouting racist slogans and throwing stones attempted to approach the hostel Sunday night but were turned away

by massed police officers. The police intend to "confiscate the arms and ammunition of all those causing the violence," said a

Altogether, 96 youths were arrested in Wismar, which is on the German Baltic coast, during the Flooding Kills At Least 15 in French South

The Associated Press

PARIS — Violent storms set off flash floods that killed at least 15 people Tuesday in southeastern France, damag-ing roads, crops and homes, and forcing the evacuation of thousands from their homes. Damage was heaviest in the Vaucluse, where torrential rains caused rivers to inundate towns and fields, police said.

Eleven of the victims died in Vaison-la-Romaine, a town of 5,000 about 40 kilometers (25 miles) north of Avignon. Winds toppled a dozen buildings in the town.
"It's the kind of storm you see only in 40 or 50 years," said Jean-Claude Andrieu.

mayor of Carpentras. Thirty-thousand lightning bolts were recorded in France on Monday, and 18,000 more Tuesday, officials said. Forecasters warned of fur-

ther storms Wednesday.

To our readers in Budapest Hand delivery of the IHT is now available on the day of publication. Call today: 175-7735

#### TRAVEL UPDATE

A smoking ban on all international flights could be decided by the International Civil Aviation Organization at a general assembly that started Tresday in Montreal, Canada and Australia have co-sponsored a resolution urging all 173 states to gradually restrict smoking, with a ban in place by July 1, 1994. (Reuters)

links and promote trade, tourism and economic cooperation. Regulations intended to keep airliner wings free of ice and snow are

expected to be proposed by the Federal Aviation Administration, even though it is likely to cause more delays for wintertime passengers. The agency said 16 accidents in the last decade were related to the failure to de-ice aircraft properly before takeoff, killing more than 100. Norwegian cabin personnel, striking for longer lunch breaks, disrupted domestic air travel Tuesday, causing cancellation of 40 percent of the

flights by Wideroes, Norway's third largest airline. Restoration began Tuesday on the 2,000-year-old Colosseum, black-ened by car exhaust and rattled by traffic. The amphitheater, symbol of Eternal Rome, will stay open to tourists during the work, scheduled to take up to four years.

The Weather

North America The latter part of this week, will be windy over much of the British leids with periods of rain. Pans will have shower and a gusty southerly wind. Rash will seek north-western Spain and much of western France into Friday. Eastern Europe with be dry and mad

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# INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1992 CAMPAIGN '92 / THE 'COVERAGE GAP'

#### Dropping Out Was a 'Mistake,' Perot Says

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WASHINGTON -- Ross Perot said Tuesday that he "made a mistake to step aside" when he dropped out of the presidential race. because the two parties have failed to face up to the nation's troubled

Mr. Perot, appearing on a CBS News program, said he was waiting for a signal from the volunteers who put him on presidential ballots in all 50 states before deciding on a fresh direction for his efforts. He said that, in retrospect, "I think I made a mistake to step

"This will probably cause you to faint because you've never heard anybody in public life say they made a mistake," he added.

Mr. Perot said that when he left the race, he believed "there would be greater sensitivity" to the nation's economic problems by Republican and Democratic candidates as a result of his effort. "Now we

find out that money still drives the process from the top down," Mr.

Recent polls, including an NBC-Wall Street Journal poll published Thursday, show that he could get as much as 18 percent of the

#### All Dressed Up, With No One to Debete

Perot said.

EAST LANSING, Michigan — Bill Clinton was campaigning at the site of the canceled first presidential debate on Tuesday, while President George Bush took off on a tour of six other states. "I'm here, ready, willing and able," the Democratic presidential

The meeting with Mr. Clinton was canceled by the bipartisan Commission on Presidential Debates after the president begged off, saying he disliked its single-moderator format. He wanted a panel of

"I'm not sure he would do poorly in that format, but they obviously think so," Mr. Clinton said. "They are just trying to get out of a more engaging debate because they've got an economic record they can't run on."

(AP)

#### Bush Says 'Governor Taxes' Can Shedowbox

SPRINGFIELD, Missouri - President George Bush described Bill Clinton on Tuesday as "Governor Taxes" and told the first of six airport rallies in one day that "once you buy what he's selling there's

Mr. Bush set off at daybreak for rallies in Missouri, Lodisiana. Oklahoma, Texas, Mississippi and Tennessee. After declining the proposed debate with Mr. Clinton in Michigan on Tuesday, he poked fun at the Arkansas governor.

"And I hear candidate Clinton is up in Michigan today talking

about debates," Mr. Bush said, "Well, I propose a debate for him today, candidate Clinton versus Governor Clinton,"

Mr. Bush said his rival's words on the campaign trail have been very different from what Governor Clinton has done to the good people of Arkansas." He cited the lack of a civil rights law in Arkansas and claimed that taxes on the state's working poor have become heavier under Mr. Clinton.

#### Hard-Core Republicans, but Soft on Clinton

WASHINGTON - Kathryn G. Thompson was a precinct worker for Barry Goldwater in 1964, a staunch supporter of Ronald Reagan in the 1980s, a Bush delegate at the 1988 national convention and a member of Team 100, the elite contributors to the Republican Party who each gave more than \$100,000.

On Thursday, Ms. Thompson gave a luncheon in Costa Mesa, California, for 800 mostly Republican women to raise nearly \$100,000 for the presidential campaign and to honor a woman that Ms. Thompson has come to admire: Hillary Clinton.

Ms. Thompson, the head of a California real estate development

company, is hardly alone.
Governor Bill Clinton's successful fund-raising drive has been collecting millions of dollars from a growing cadre of Wall Street bankers and corporate executives who, until this year, had been strong Republican supporters.

"For me it's been building up for almost four years," said Ms. Thompson. "As the recession came upon us and we had numerous. meetings with the president and his staff, we got a lack of acknowlurged the president to come ont strongly to deal with it. But there was a continuous denial."

"I made my final decision after the Republican convention." Ms. Thompson continued. "I couldn't listen anymore to the intolerance, to the hate, that was coming out of the convention."

#### Journalists Biased, but Fair, Readers Say

WASHINGTON - American voters think reporters overwhelmingly prefer that Bill Clinton, but they believe by an even greater margin that the press has been fair in its coverage of presidential

campaigns, according to a survey made public Tuesday.

The survey by the Times Mirror Center for the People of the Press also found that voters blame the press for having too much influence over the election of the president and believe it has been too critical in delving into candidates' personal lives.

Fifty-two percent of those surveyed believe most reporters favor Mr. Clinton, while only 17 percent believe journalists want to see Mr.

Bush win, the poll found. Twenty-six percent were unsure.

Still, an overwhelming 71 percent thought the press had been fair in its coverage of Mr. Bush, while 74 percent thought the press was fair in its coverage of Mr. Clinton.

#### Quote-Unquote

Todd Gitlin, a professor of sociology at the University of California at Berkeley and anthor of "The Sixties: Years of Hope, Days of Rage," arguing that avoiding the draft was the norm for middle-class and upper-class men, not an aberranou; "The Republicans want to persuade the country that we are still living in an era in which the normal thing to do was sign up and fight the enemies of the nation.

That country hasn't existed in 40 years."

#### **Away From the Hustings**

• The first balloonists to soar from the Americas to Africa touched down in Morocco on Tuesday, breaking the world endurance record set by Ben Ahruzzo, father of one of the men. Richard Abruzzo and Troy Bradley came down in open terrain southeast of Casablanca. The U.S. team's balloon was the last to touch down in a race that began with five craft lifting off from a racetrack in Bangor, Maine. The two men spent just over 144 hours in the air.

• San Francisco, designated the national headquarters for the fifth centenial of Christopher Columbus's voyage to America, has scrapped plans for lavish celebrations of the event due to budget constraints, an organizer said.

 James Demouchette, 37, who shot and killed two men in a Flouston restaurant in 1976, was executed Tuesday by lethal injection in Texas. He murdered Scott Sorell, 19, and Robert White, 20, at a

Fizza Hnt restaurant during a robbery. • A former Catholic priest accused of molesting scores of children more than 20 years ago agreed to be returned to Massachusetts to face charges. James R. Porter, who lives near St. Paul, Minnesota,

appeared with his attorney, Paul Lukas, at a brief hearing, but said nothing and did not challenge his extradition. • Cardinal Joseph Bernardin, the archbishop of Chicago, named a nine-member board Monday to investigate all future charges of

sexual abuse of minors by priests. American leaders of one of Christianity's most ancient branches, the Ethiopian Orthodox Church, have declared themselves indepen-dent of their mother courch in Addis Ababa in protest at the recent

appointment in Ethiopia of a new head of the church. • At least 12 women's clinics in Michigan have been attacked in the past week and a half by vandals who pumped in a foul-smelling chemical. The police have made no arrests. Most of the clinics offer birth control, gynecological services and abortion information, but

they do not perform abortions. • Insurance companies have raised the estimates of their costs from the recent hurricane that hit Florida and Louisiana and have called in additional adjusters to handle the claims. Estimates of the total damage range as high as \$30 billion.

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# Bush Keeps Out Front, in the News, Even as He Lags in Polls

By Elizabeth Kolbert New York Times Service

NEW YORK — George Bush's stock may still be low in the polls. But in the secondary market of television, it is more than holding its own.

For the last few weeks, Mr. Bush has succeeded in dominating the news with far more regularity than his opponent, Bill Clinton. Since the Republican convention, not only has the president received substantially more television coverage than the Arkansas governor, but also the sone of his coverage has improved while that of Mr. Clinton has declined.

Analysts attribute Mr. Bush's new air strength to a more aggressive campaign that has put the power of incumbency to good use—one week producing hurri-cane sid for Florida, the next saving military jobs in

At the same time, though, they say, Mr. Clinton has helped the president to command the cameras by adopting a play-it-safe media strategy.

"The president has become much more active and takes a lot more air time," said Marvin Kalb, director of the Shorenstein Barone Center on Press, Politics and Public Policy at Harvard University. "There's nothing Clinton can do about that But Clinton is

leading, and as the candidate who has managed to maintain a 10-point differential in the polls, it may not be to his advantage to be too adventurous in the way

the Bush unturn. "It seems like sort of the normal course of things," one executive said.

The tactics the Bush campaign has used to dominate he puts himself forward."

The emergence of a "coverage gap" is one of the few legacies of the Republican convention from which the president's team can take real consolation.

According to the Center for Media and Public Affairs in Washington, between the California primary on June 2 and the start of the Republican convention Aug. 17—a period that included the Democratic convention in July — Mr. Clinton held the lead in coverage on the network news shows: 454 minutes versus 400 minutes for the president.

During the Republican convention, Mr. Bush, not surprisingly, surged ahead, and since then he has maintained a comfortable advantage. Figures from the center show that in the weeks between the end of the convention and Labor Day, Mr. Bush received 131 minutes of network news coverage to Mr. Clinton's 84.

For Mr. Bush, this translated into an average of 2.6 minutes a night on each network, for Mr. Clinton an average of 1.6 minutes.

After having been accused for weeks of favoring Mr. Clinton, news executives do not seem concerned about

years: dispensing federal goodies, attacking the challenger's fitness for higher office and making "major" presidential addresses. These tactics do not seem to

have lost their usefulness despite frequent repetition.

To be sure, at a time when so much of the news about the candidates is negative, getting too much attention, like getting too much sun, can produce unilattering results.

The president's announcement earlier this month that he would save jobs in Texas by selling fighter jets to Taiwan, for instance, attracted widespread cover-

age, much of it unfavorable.

For the president, though, the tone of the relevision coverage, while often negative, has at least been improving. For Mr. Clinton, in contrast, it has been getting worse.

August, according to the Center for Media and Public Affairs, marked the first month of the campaign in which people interviewed on the network news — both average citizens and professional politi-cians — gave Mr. Clinton a smaller proportion of positive reviews than they gave Mr. Bush.

During that month, only 32 percent of those interviewed made favorable comments about Mr. Clinton, while 43 percent made positive remarks about the the news have been well tested by incumbents over the president, at least as the center interpreted those remarks.

The Clinton campaign has expressed some unhappiness about the fall-off in its coverage; last week, for example, campaign officials complained bitterly when an an endorsement of the governor hy chief executives in California went virtually unnoticed.

But in addition to fighting a president in full campaign mode, the Clinton campaign, it seems, is also losing coverage to its own deliberately cautious

Over the last month, Mr. Clinton has consistently hewn to his by now familiar economic message, abandoning it only long enough to accept some endorsements or answer questions about the draft. Such consistency, while perhaps advisable for a man who is leading in the polls, does not often produce what could be called news.

"He has not been saying anything interesting, so there's been little to cover," Andrew Tyndall, publisher of a weekly newsletter on television and the election, said of Mr. Clinton. "It looks as if he's sitting on his



Candice Bergen relaxing on the television set of "Murphy Brown" before the broadcast. About 45 million viewers tuned in to see Hollywood defend itself against Vice President Quayle.

## Murphy Brown Hits Back at Quayle A Defense by Hollywood of the Single-Parent Family

By Paul F. Horvitz

onal Herald Tribine WASHINGTON - A huge American television andience saw a strange and powerful mixture of art and politics Monday night as a fictional single mother frontally criticized the "family values" campaign of Vice President Dan Quayle.

At its core, the season premiere of the highly rated "Murphy Brown" show was a no-holds-barred defense by Hollywood against Mr. Quayle's argument that the entertainment industry was out of touch with American values.

lo the show's defining moment, the popular actress Candice Bergen, playing a fictional televi-sion journalist, surrounds herself with an ethnically diverse group of single parents and declares: "These are difficult times for our country, and in searching for the causes of our social ills, we could choose to blame the media, or the Congress or an administration that's been in power for 12 years or we could blame me."

CBS, the network that broadcast the show, estimated that 45 million Americans were watching. Mr. Quayle emerged after watching the program to tell journalists: "Look, the show was critical of

He said it was "basically another Hollywood

campaign contribution" for Bill Clinton, the Dem-

ocratic challenger to George Bush. "Murphy Brown" features Ms. Bergen as an acerhic journalist surrounded by dim-witted col-

leagues who put together a fictional TV magazine called "FYI." Last season, Murphy Brown had a baby by her former husband even though she had not remarried. A controversy erupted in May when Mr. Quayle, seeking to advance his "family values" theme be-

fore conservative audiences, declared that Hollywood was not helping matters by having TV's Murphy Brown "mocking the importance of fa-thers by bearing a child alone, and calling it just another lifestyle choice."

When that clip was shown Monday night on "Murphy Brown," the fictional Murphy Brown hiurts: "What planet is he on?"

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After hiding out from a horde of reporters Murphy Brown decides to respond to Mr. Quayle on the fictional "FYI." In her commentary, she declares: "Some might argue that attacking my status as a single mother was nothing more than a cynical bit of election-year posturing. I prefer to give the vice president the benefit of the doubt." She goes on to say that she doubts that her status

as a single mother has abetted the breakdown of Western civilization.

# Job Squeeze Is Hurting Departing Lawmakers, Too

By Gary Lee Washington Post Service

WASHINGTON - Representative Marty Russo as baseball commissioner? Senator Warren B. Rudman at the helm of a nonprofit organization? Representative Matthew J. Rinaldo as a securities broker? Representative Beryl F. Anthony Jr. as a tax lobbyist?

With at least 100 legislators and nearly 1,000 staff members making the transition from Capitol Hill to the business and industry next year, the biggest high-stakes job hunt in postwar Washington is on.

In their search for a soft landing from careers in public service, de-parting members of the House and Senate are apparently leaving no job vacancy unexplored.

When Fay Vincent resigned as baseball commissioner two weeks ago, a half-dozen senators inquired about the prospects of succeeding him, according to a commission of-ficial. After Edward Gabriel, president of a small public-affairs con-cern, the Madison Group-Earle Palmer Brown, hinted in a news article that he might hire one House member, two others sent

Detainee

Wanted to

Kill Bush

DENVER - A woman has been charged with attempting to kill President George Bush last week

when he was campaigning in Den-

No shots were fired by the wom-

an, who had been watching the presidential motorcade in a Denver

suburb, according to a complaint filed Monday in U.S. District

The woman, Deborah Butler, 33,

said she wanted to shoot Mr. Bush

because she was having problems and wanted attention. Mrs. Butler,

who is married, has been staying at

Mrs. Butler went to a hospital

emergency room after watching the

motorcade and told a supervisor there that she had tried to shoot

President Bush, an FBI agent,

Richard Price, said in an affidavit

Mrs. Butler told Mr. Price that as

the motorcade approached, she walked to the curb and had her

hand on a 32-caliber revolver but

did not remove it from her sweater

pocket. She said she thought she

was being watched by a sheriff's deputy who had searched her back-

found in a search of her automo-

bile, she referred to Sarah Jane Moore as a "role model." Miss

Moore was sentenced to life in pris-

on in 1976 for attempting to kill former President Gerald Ford.

pack about an hour earlier. In Mrs. Butler's diary, which was

a psychiatric hospital.

filed with the complaint.

sumes in hand from Capitol Hill to firms, he said. ing concerns in Washington fatypical is the case of a House memthe reasons vary. For one thing.

"In the corporate world, they world by retired lawmakers and ber who recently applied for the this year's surge of departing legismight be offered a base salary and comselors, deflating the salary expectations of some legislators, explaining to others what it really means to be a rainmaker.

"A lot of members tend to think that if they join a firm, business will just come to them," said Susan Schneider, a partner in the legal placement firm of Schneider and Finn. "One of our jobs is to explain that chents have to be developed."

But with the economy flat and unemployment rising among the white-collar sector, business has not been booming. Few legislators have been able to nail down new jobs, even though some have been on the search for months.

Representative Dennis E. Eckart, Democrat of Ohio, is another matter. Known as an able mediator and fund-raiser, a specialist in the and hazardous waste, Mr. Eckart is

Klein, Landau & Romm or Russell England college and positions in Reynolds, an agency that places salaries in excess of \$300,000, ac-Reynolds, who shuttle with re-Ohio and Washington-based law executives and lawyers, "is much cording to several placement agenthe upscale legal firms and lobby- But he is an exception. More before."

lack of management skills, according to a placement counsior. Until recently, national law firms and trade associations con-

sidered former members of Congress trophics and paid hefty sala-ries to snag them. In 1989, when Tony Coelho, who was the House majority whip, resigned, he said be received 83 job offers before eventually accepting a high-paying po-sition at the New York investment bank of Wertheim Schroder & Co. A few plum jobs are still to be

Schram announced that he was retiring as president of the Health Insurance Association of America earlier this year, a small group of lawmakers have been jockeying for

had in Washington. Ever since Carl

the \$397,000 job, several employees hot areas of telecommunications at the lobbying organization said.
and hazardous waste, Mr. Eckart is Outside of Washington, the situa prize for a company looking to ation may be even more competi-hire from Capitol Hill. The 42-tive. "For a representative or a senhim resumes, he said.

Other legislators have turned to ceived a flood of job offers, including the presidency of a New tor of New York-based Russell

bers and seven senators are leaving, with more scats expected to turn over.

The scandals that have forced

some lawmakers from office have also diminished their stock as potential employees. Senator Brock Adams, Democrat of Washington, who withdrew from a re-election bid amid allegations of sexual misconduct, says he has received no job offers. "Even in the most informal con-

ers, said Mr. Eckart, "the question of overdrafts always comes up. If you have a lot, it could easily end up costing you a job." Mr. Eckart had no such check problems, though many House members have become embroiled in the House check overdraft affair. Beyond the scandals, many de-parting lawmakers want ton much

money, headhunters say. After surviving on an annual base pay of \$129,500, plus perks like free parking and travel, many retiring mem-bers of Congress are looking for

more difficult than it ever has been cies, and are disappointed when offered less.

their aides. In a curious way, the directorship of a major nonprofit lators has gintted the market. At then a chance for a big bonus if beadhunters also act as career organization, but was rejected for last count, a record 87 House member of the deliver." said Mr. Coelbo. "But politicians don't like that. They're used to getting it all up

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RETHINKING EUROPE: The idea of a 'defense identity' is also likely to be watered down

# Doubts on Maastricht Seem Likely to Delay EC Military Force

By Joseph Fitchett International Herald Tribune

PARIS - Plans for harnessing European Comminity countries' diplomatic and military strengths and eventually creating an international counter-weight to the United States — seem likely to be crippled by the broader doubts afflicting the Maastricht treaty, some European officials said Tuesday.

Although almost totally ignored in the debate as France narrowly ratified the treaty, the European defense identity" was one of the more ambitious goals endorsed at Maastricht. The officials predicted that EC governments would have to water down the military provisions in practice to make them palatable to all EC countries.

Significantly, there were no preparations for a new security initiative when Chancellor Helmut Kohl and President François Mitterrand had crisis talks Tues-

By Barry James

As President François Mitterrand and Chancel-

lor Helmm Kohl discussed French-German cooperation in Paris Tuesday, the people of Alsace were

living it — and happy enough with the arrangement to have voted massively "yes" in Sunday's

Strasbourg, the regional capital, voted 72.2 per-cent in favor of the accord on European unity, convinced that they have seen the future and it

The Alsace region as a whole voted 65.6 percent

in favor. A few areas, predominantly farming re-

gions that have seen incomes cut because of re-forms in the EC's Common Agricultural Policy, rejected the treaty, but other regions voted more than 80 percent in favor.

The only major group to vote "no" was the far-

right National Front, which thrives partly on re-

sentment about the large presence of North Afri-

cans and other immigrants from ontside the

Germany, for the people of Strasbourg, is a tram-ride away, across the Rhine. More than

50,000 Alsatians cross into Germany every day to

It says something about the strength of the

Deutsche mark that comparatively few Germans

travel the other way to take jobs in France. But

increasing numbers of Germans are buying houses

just across the river because land and property is

of which are having to provide translators at par-

ent-teacher meetings, Many German firms also

have set up factories in the region. Next week, the first Franco-German television channel, a cultural

service that will be broadcast nationwide in both

countries, will open in Strasbourg.
Stores, restaurants and hotels in Alsace benefit

from the large number of Germans who come over

While fear of German might was a factor else-

for shopping and tourism.

They put their children in French schools, some

referendum on Maastricht.

day on the changed EC priorities, aides said. Even bilateral military cooperation, recently seen

It's Hands Across the Rhine

In Alsace, a German-French Partnership

appear as the pacesetters for the European agenda, seems bound to suffer from second thoughts in bothcountries because of the wider crisis in political faith

Although the two countries plan n joint army corps, German opinion appears still unready to envisage it operating outside Europe. France has not yet abandoned, even with its German partner, is traditional reluctance to accept a fully integrated command over the forces it contributes.

"If we were as serious about European defense as we say," said François Heisbourg, a French strategic specialist, "France ought to be ready to do at least as much with its allies as the United States does with its allies: put its forces into an integrated command for

In recent years, a stronger European voice in security negotiations was an unfailingly attractive theme for France and Germany in promoting their vision of a tightly structured, more independent Europe.

where in France in the referendum, the feeling in Strasbourg was that "it is much better to have the Germans integrated in Europe than out on their

own," according to Jean-Jacques Fritz, who works

realize the value of a single currency, because they have to pay a commission of 4 or 5 percent to the

bank every time they change money to cross to the

"Europe, we live it on n daily basis," said Claude Keiflin, n political reporter for the local newspa-per, Les Derniers Nouvelles d'Alsace, which

Today, said Mr. Keiflin, thought of war could

not be further from the minds of either the French

or the Germans - largely because of the daily

"The Germans think more of their personal comforts these days than anything else," he said.

Elsewhere in France, many people voted against

the Maastricht treaty as a protest against Mr. Mitterrand and his governing Socialists. Mr. Keiflin said this did not happen in Alsace because the

Socialists do not have a large presence in this predominantly Christian Democratic region.

Strasbourg has other reasons, of course, for

keeping the Community thriving — the European Parliament holds plenary sessions here, and the city is also home to the 27-nation Council of

Still, Catherine Trantmann, the mayor, resists

any talk of moving the Parliament to Brussels.

Having the parliamentary assembly in Strasbourg,

she said, provides a counterweight to a technocrat-

Mrs. Trautmann said that the Alsatians were too

involved in the process of European integration to

let themselves be influenced by "imaginary fears"

of the Germans. In fact, she is busy campaigning

for the building of a high-speed railroad line to link Paris and Munich in four hours. It would, of

ic administration in Brussels.

course, go via Strasbourg.

experience of living and working together.

fought an energetic campaign for a "yes" vote.

Mr. Fritz said the Alsatians are the first to

for the European Parliament in Strasbourg.

other side of the Rhine.

Now. EC intentions about closer military cooperation, even in the deliberately cautious terms used at Maastricht, need "clarification," according to the head of the Western Enropean Union, the EC's embryonic military arm, which groups the nine European members of NATO.

In a speech Tuesday, Willem van Eekelen, the WEU's secretary-general, said that closer European unity on security remained essential, because without it, "French policy would lose its main postwar beacon" of trying to encourage Germany's leaders to incorporate their national interests into a broader

Doubts about Europe's military plans now range well beyond the WEU — which is moving to Brussels from London to function as the link between the FC. and the alliance - to include the fundamental uncertainties that have surfaced about whether public opinion in European countries (avors closer military unity.
In drawing up the Treaty on European Union, EC governments had years of experience in cooperating to

sions — added as a political response to German reunification - had to paper over unresolved disputes between French and German desires for strong language and British fears that the program was unrealis-tic and liable to alienate American opinion.

Hopes of seeing the EC's development prevent any new war in Europe was the most powerful motive of French people who voted "yes" on Sunday, according to exit polls published Tuesday.

But this support for the EC as a security factor — chiefly as the embodiment of Franco-German reconciliation in the postwar period — does not imply a desire for a new military initiative among voters in European countries, including many in affluent neutral countries that may be urgently needed as EC members to help financially, the officials said.

The "credibility gap is even worse about defense than about money, because in security we have literally nothing to show for it, nothing to build on," an EC official said.

#### **SUMMIT: Urgent Session**

(Continued from page 1)

there was no question of changing the Maastricht text, but he added, "If it can be established that, for example, too much is regulated on the European level to the detriment of countries, then we must abolish this where it happens. We must

With Britain and Denmark orging n reassessment of the Commumity's future, France and Germany still want to sustain the momentum and keep ratification plans for the Maastricht treaty on track among the 12 member states so that it can

take effect at the end of the year. Britain has asked for the right to opt out of Community plans to develop a single currency by the end of the decade. Denmark's prime minister, Poul Schluter, also said Tuesday that his country no longer wanted to be tied to a single currency, one of the key goals of the Maastricht treaty, which also calls for the development of a com-mon foreign and security policy in

France and Germany insist that any stalling now would inflict n permanent setback to the Community's goals.

As a result, a "two-speed" Europe is rapidly becoming a reality, since the Benelux countries say they want to join France and Germany in accelerating the drive to-ward integration of the Community's "inner core" of countries.

The currencies of all five of the Community's inner core are already closely linked, and many analysts believe that it would not be difficult for them to push ahead faster than Britain, Denmark, Spain and Italy toward a single European currency.

# Mitterrand to Reduce Work Load for 3 Weeks

PARIS - President François Mitterrand, who left a hospital last week after an operation that re-vealed he had cancer of the prostate, will reduce his work load for the next three weeks, his office said

Mr. Mitterrand, 76 next month. will only handle urgent matters, officials said, and he will preside at weekly cabinet meetings. The officials quoted doctors as saying such n slowdown was normal for anyone who had undergone surgery like the

The influential daily Le Monde published a call Monday for the president to cut short his term. A commentator, Jean-Marie Colombani, said the president had accomplished his mission and should leave while he is on top." The editor of L'Evenement du Jeudi, Jean-François Kahn, a cen-

ter-left commentator who has long backed Mr. Mitterrand, said the president not only could but should depart, saying vanity was clouding He said the president could point

to the ratification of the Treaty on European Union and his cancer as reasons for going. The illness, announced last week, is not life-threatening, but Mr. Mit-

terrand looked frail and tired Sunday evening when he thanked voters for their "yes" to the Maastricht treaty in a television address. "A tired man with drawn fea-

tures and a weak voice," was how the leftist paper Liberation described him Tuesday. Serge July, Liberation's editor.

said Monday that Mr. Mitterrand should see his life's work as

had approved Maastricht, however narrowly. Only 51.05% approved.

Olivier Duhamel, a political scientist, said in the weekly magazine l'Express that Mr. Mitterrand should couple his departure with a reduction of the presidential term from seven to five years - "a democratic length."

Mr. Mitterrand, who avoids acting under pressure, has given no indication he is considering resign-

He met Tuesday with Chancellor lehnut Kohl of Germany, but Prime Minister Pierre Beregovoy will stand in for him on Thursday night at a discussion on the bicentenary of the republic at the Sor-

Mr. Mitterrand is to receive Nursultan A. Nazarbayev, the president of Kazakhstan, on Wednes-(Reuters, AFP)

#### Japanese Visit NATO For Talks on Security Agence France-Presse

BRUSSELS - A high-level Japanese delegation representing ma-jor political parties visited North Atlantic Treaty Organization head-quarters here Tuesday to discuss security issues. A delegation spokesman said they met the NATO secretary-gen-

eral, Manfred Wörner, for talks about the changing role of the trans-Atlantic alliance in the post-Cold War era, and "how Japan fits

# Backing a Currency: An Electronic Trip

All That Money's Not Really Lost, It's Simply Redefined by Banks

By Brandon Mitchener land resigned itself to sitting

French franc, as the Bank of France did Tuesday, the word for some conjures up dread vi-sions of disappearing bank-

But unless you are a central bank governor, there is no need

Those mounds of money do not vanish into an abyss. Instead, the funds simply take an electronic voyage from one cen-Sometimes some money is lost, but mostly it is just redefined.

A central bank is a little like n

farmer in that it has a commodity to promote — its currency — and tries to keep its prices steady by controlling supply and influencing demand. In Europe, central bank currency dealers hold teleconferences at least four times a day to coordi-

Last week, the British, German and French central banks "spent" an estimated 10 billion to 15 billion pounds intervening on behalf of the pound in Europe's exchange rate mechanism, or ERM, a sort of managed marketplace.

What that means is that the Bank of England thought its pounds were selling below market cost and therefore bought a few billion itself, paying in Deutsche marks, to try to bolster the price. In this case they

Last Wednesday morning, for example, the pound was selling for 2.78 marks and getting cheaper by the minute. In an effort to defend its purchasing power, and its position in the ERM, officials at the Bank of England went on a shopping spree. Central bank curreocy traders called up big commercial banks, offering to buy sterling at the going rate. But no matter how many pounds the Bank of England bought, it could oot bolster the price. It called for help, enlisting the German and French central

banks to buy pounds, too. It was too late. At the end of the day, the pound had shed 5 pfennigs, or about 2 percent of its value, and the Bank of Eng-

Imernational Herald Tribune
When central banks "spend"
billions of Deutsche marks to
support a weak currency like
the pound, the lira or the
The pound the lira or the pound the lira or the the pounds that were bought will show up on the Bank of England's balance sheet, and the marks that were sold on the Bundeshank's books.

According to the rules of the ERM, each European central bank is required to defend its currency when it falls to the bottom of a pre-agreed fluctua-tion band. Each central bank has a stash of other countries currencies, which it sells to support its own currency. In the ory, when n central bank runs out of the currency it is selling, it simply borrows as much as it needs from the issuing central bank and pays them back later, via a transfer account at the Bank of International Settle-ments in Basel, Switzerland, No.

cash changes hands. When money is "lost," it is the unsuccessful central bank that comes up short. The Bank of Italy, for example, ago bor-rowed marks from the Bundesbank two weeks in another failed attempt at intervention. Because the lira has fallen in respect to the mark since the intervention, the Bank of Italy likely will have to pay more lire

for the marks it borrowed. Most foreign exchange offi-cials agree it is impossible to ignore market forces for long. and most exchange rates, including the prices of dollars and yen, in fact are market-driven.

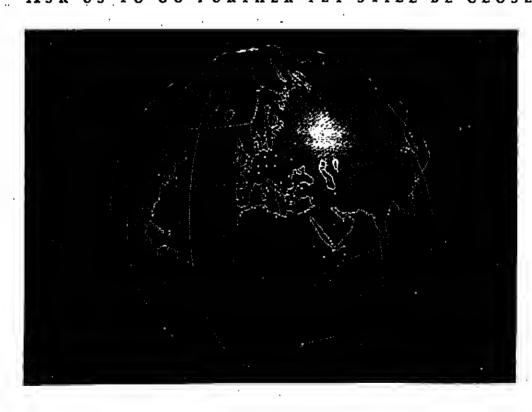
Many analysts this week have said the ERM has proved a failure, abandoning the currencies under its protection to market forces just when they needed

help most. "I don't think the French franc needs to be devalued," said Rainer Marian, a foreign exchange analyst at Helaba Frankfurt, a big German bank, Bot what do you do if the whole market is speculating against the franc?"

Under extreme pressure, Mr. Marian said, the Bank of France could be forced to admit that its intervention has been unsuccessful and agree to let the franc fall or float with respect to the mark and other ERM currencies.

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#### FURTHER YET STILL BE CLOSE AT HAND.



THE WORLD BY AIR FRANCE IN 165 DESTINATIONS





# In Latin America, A Tradition (Graft) Stymies Reforms

By Julia Preston

Washington Post Service
RIO DE JANEIRO — In Brazil, the president may be impeached for taking illicit payments to spruce up his garden. Venezuela's presideot, seen as lax on corruption, has faced attempts to drive him from office. In Mexico City, protests against government-rigged elections have become a regular event. All across Latin America, said Professor Abraham Lowenthal, a veteran observer of the region, "the degree of public awareness and indignation about corruption is greater than at any time in the last years." The failure of some leaders to clean up their governments has become a main source of insta-

bility in the region's democracies. Despite the outrage, however, few gains have been made in prosecuting crooked officials or changing ingrained corruption. Latin American voters have continued to put up with pocket-lining politicians and bureaucrats as long as toey feel that government is im-proving the public's lot as well. Corruption in Latin America is

as old as the 16th-century Spanish and Portuguese conquests. Those empires ordained baroque formalities and intricate laws under which bribing officials became the way to cut through the administrative

overgrowth.

But this century's nationalist governments, by expanding and centralizing state power, made it the engine of economic growth and a large-scale arena for corruption. Graft moved from the open paims of petty clerks and the police to the bank accounts of judges, election supervisors and high officials with Still, for decades these top-heavy states provided material progress

for the politically pivotal middle classes, often through public-sector

But in the 1980s, heavily indebted governments had to cut spending - shedding state workers, firms and projects. Middle-class living standards slid, unemployment surged and basic social ser-

By 1990, the United Nations Economic Commission for Lam America and the Caribbean reported, 183 million people in the region could barely feed their families an increase to 44 percent of the population from 41 percent in

In the debt-ridden countries, the state has gone in the popular view from patron to malefactor. Hernando de Soto, of Pern's Institute for Liberty and Democracy, said bureaucrats could no longer argue. "I may be stealing, but your standard of living is rising."

Today, polls show, Latins of all social classes believe their governments are corrupt.

Politicians have seen that attacking corruption wins votes. President Carlos Salinas de Gortari began his term in 1988 promising to end gross electoral fraud in Mexico, where one party has been de-clared winner of all but a handful of elections since the 1930s.

Peruvians backed President Alberto Fujimori after he dissolved the courts and the Congress on April 5, so great was public distrust of those insultutions.

Brazil's president, Fernando Collor de Mello, swept the 1989 election with his attack on public functionaries who collect huge salaries without working. But a con-gressiooal commission's receot



lions of dollars' worth of secret payments in kickbacks has set off a

drive to impeach him. Venezuela's Carlos Andrés Pèrez has faced violent student protests and, in February, a coup attempt by young military officers. After Mr. Perez was elected president for a second time, in 1988, press allega-tions about officials skimming

contracts incensed Venezuelans, who were suffering from Mr. Pérez's fiscal austerity measures.

In Mexico, although oppositioo leaders concede that Mr. Salinas has made inroads in cleaning up the machine of the dominant Insti-

finding that Mr. Collor took mil- commissions from government Salinas has failed to address that

Mr. Salinas has dismissed some officials accused of abusing power for financial gains and ordered the arrest of others. Bot observers say he enforces the laws selectively, sparing some officials believed to tutional Revolutionary Party, they be doing business with private assert that the party is financed by companies they are supposed to

# Few in Haiti Believe in OAS Team

#### Military Sees It as Small Concession to World Opinion

By Howard W. French

New York Times Service
PORT-AU-PRINCE, Haiti — When 18 international human-rights observers began arriving here this month, many Haitians welcomed what they hoped would be the mission's calming effect after the year of fear and violence that followed the overthrow of the elected president, the Reverend Jean-Bertrand

But with the deployment of the team, from the Organization of American States, few in Haiti, be they the president's supporters or his bitter foes, expressed faith that diplomacy alone could bring a return to

For Father Aristide's enemies, bolstered by their successes in surviving an embargo declared 11 months ago, the mission was seen as a small concessioo to the

"Nothing much is going to change, because we will just keep hanging in there, whatever it takes," a

Although Father Aristide's backers support the team in the hope that its presence can help stem widespread army brutality, many said they feared that the organization was acting less out of conviction that it could restore an elected government than to avoid

losing face by withdrawing empty-handed. Conceived months ago as a mission of 500 people or more who would belp prepare the president's return

by deterring violence and reinforcing the justice system, the deployment has been limited to 18 people by the country's military-backed government.

"This is truly negligible," said René Theodore, the leader of Haiti's small Communist Party, who has been calculated by Father Aprilia at a compression.

been selected by Father Aristide as a compromise Diplomats associated with the mediation effort are split. Some express skepticism that Haiti's military leadership and the civilian government it installed can

be brought to seriously oegotiate Father Aristide's return. Others, while acknowledging long odds, still hold out hope. 'I think that eventually they will consider the president's return and that Aristide will again be back in the picture," a diplomat said. Then, referring to the United States, he added, "It all depends on our persis-

tence and whether or not the big players keep sending the message that this is serious."
Other diplomats said that with responsibility for bundreds of deaths on their hands, and the deposed president's insistence that they be punished, no amount of talking is likely to make Haiti's Army leaders resign. Moreover, they said, many to the army

have grown rich in a contraband market that has flourished under the international embargo. These people have resisted with as much fervor as they could muster." a diplomat said of the army leaders. "One year later, it is pretty clear that Aristide is no closer to coming back."

## **Pending Purge Raises** Tension in El Salvador

By Shirley Christian

New York Times Service
SAN SALVADOR — The imminent purge from the Salvadoran Army of high-level officers with records of repression — an important part of the peace treaty reached on Jan. 16—has added to rising tensions between the two former sides in the civil war.

United Nations peacekeepers discount the possibility that army unhappiness will lead to a coup attempt. They say that most of the political tension is linked to other aspects of the peace plan, particu-larly the possible snags in the rebel obilization because of delays in carrying out the government's commitment to provide land to the former insurgents.

The most obvious signs of tension have been the killings in recent weeks of at least five men linked to army intelligence, plus a number of killings of bodyguards and drivers working for leaders of the former rebels, union officials, and others identified with the rebels, and several oear clashes between support-ers of the government and those of

UN peacekeepers and others five-step demobilization oo Mon-who have sought to investigate say day.

that in a few cases killings that looked political on the surface turned out to be the result of lovers' quarrels, barroom brawls, or common crime. But they said they felt the majority were, in fact, political. None of the killings involved well-known people, and no group took responsibility.

"We are entering a tense period; violence is up," said Iqbal Riza, the Pakistani who is chief of the UN peace mission overseeing the the peace accords. "But I think the peace process is irreversible, prothe agreements are carried

He said be considered it remarkable that there had been oo hostile fire between the army and the former rebels and oo attempts on the lives of any senior insurgent lead-ers. But he said that only the quick action of UN troops had prevented a clash between the two sides at independence day celebrations oo

Despite its complaints that the government is not moving quickly enough to set up a land distribution program, the Farabundo Marti Na-tional Liberatioo Front carried out ne second phase of its planned

#### AGE: Birthday Study

death and those born on Feb. 29, because they celebrated their birth-days on a date not known to the

But why do men tend to die before their birthdays while women die soon after?

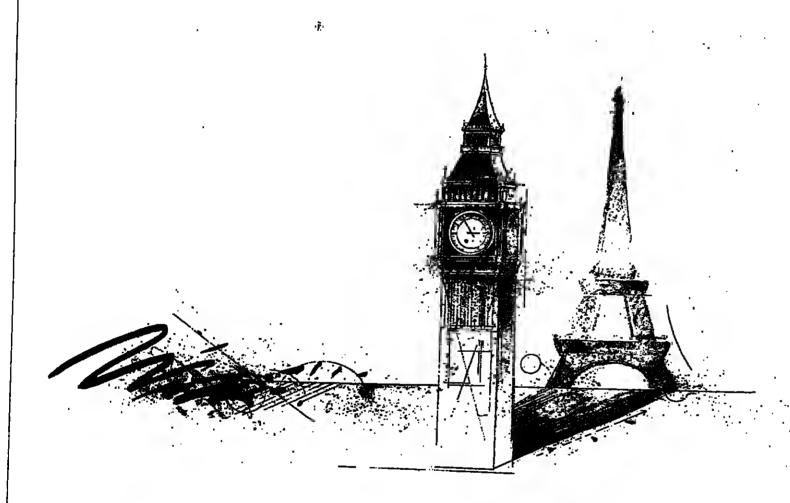
"We have no inkling of how women postpone dying," Mr. Phil-lips said. But he went on to specnlate that the explanation might lie in the ways people take stock of their lives and accomplishments on their birthdays.

la American culture, men are encouraged to base their self-esteem on work achievements, but oot everyone can become chairman of the board. Thus, stock-taking may remind men of their failures. thus becoming o dreaded event, he

aged to value, develop, and maintain social relationships, he said. So if birthdays are a time of increased attention from family and friends,

they may become a lifeline event. This view is confirmed, Mr. Phillips said, by a part of the study involving the timing of death for 390 famous Americans — highly accomplished men and women who were likely to receive substantial attention oo their birthdays.

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UN: A Disillusioning Experience in Cambodia (Continued from page 1) food shipments and supervise a

ations, especially the older ones." He said budget cuts were in the works for the UN Interim Force in Lebanon, deployed since 1978; the UN Discogagement Observer Force, posted in the Golan Heights since 1974; and the UN Truce Supervision Organization, stationed in the Middle East for more than 40

He also suggested a reappraisal of peacekeeping operations that drag on for decades, consuming bundreds of millions of dollars, while negotiations remain dead-locked in Cyprus, for example, he noted, a UN force has been deployed since 1964 with no apparent progress toward solving the island's conflict. In Kashmir, a small team of UN military observers has been monitoring a cease-fire line since

Although peacekeeping opera-tions traditionally have accounted for a relatively small share of total UN spending, they have been im-portant symbols of the world organization's primary original mission: preventing conflict. But because the Security Council's five permanent members, including the United States, the Soviet Union and China, hold veto power in the Council, Cold War considerations blocked many opportunities for UN intervention. Since the United Nations was founded in 1945, an estimated 20 million people have been killed in more than 100 major

In Namibia, the UN Transition Assistance Group, set up to oversee a cease-fire and supervise an eleca cease-lire and supervise an elec-tion in the African territory, raised U.S. concerns last year when it "donated" UN property worth nearly \$26 million to the new gov-tional \$880 million in voluntary ernment at the end of its mission instead of keeping it for future op-erations. According to an inven-tory, the property included \$18.3 million worth of "transportation items," notably 1,400 four-wheel-drive station wagons, sedans and pickup trucks.

U.S. diplomats who monitored the operation had little doubt

about the beneficiaries of the UN "U.S. taxpayers should not be required to provide new equipment every time the UN sets up an operation, only to have it given away to local government officials," a

In Somalia, a new peacekeeping operation got off to a rocky start last month amid intense criticism of the performance of UN relief agencies there. According to private relief agency officials, a UN technical team assigned to scout territory for possible food distribution that would be protected by sult voluntary aid groups that have been working inside the country for months and took too long to make its "assessments" while people

The United Nations now plans to send 3,500 troops to help guard

cease-fire for six months at a projected cost of \$130 million. Here in Cambodia, questions

about the peacekeeping mission are multiplying as the operation hits snags and its timetable slips. Member governments that pay the bills want to know how the United Nations is managing the venture and

Parts of the operation are lurchmg forward. Refugees are returning, and money is flowing into the country. But UN sources and other officials say the effort also has been marked by confusion, delays, profligate spending and some question-

In a coming report on Cambo-dia, the human rights group Asia Watch says that UN plans for repatriating refugees "were grounded in a number of miscalculations." It describes the UN Transitional Authority in Cambodia as engaged "in a race against time" driven by a UN-sponsored peace plan that has promised "too much, too quickly." Human rights safeguards have been compromised. been compromised, it says, and information given to refugees has been constantly revised, sometimes in a "misleading" way that has tended to "undermine faith in the

The UN peace mission in this country of 8 million is charged with monitoring a cease-fire and helping govern in preparation for national elections in 1993 under the Paris peace plan. To fulfill that mandate, it plans to deploy 19,500 troops, military observers and civilian po-lice and 1,020 international staff-

the peacekeeping mission, an addi-tional \$880 million in voluntary contributions has been solicited to finance reconstruction of the country and repatriation of refugees.

Of the budget for the UN peace missioo in Cambodia, ooly \$120,000 is earmarked for external auditing. By comparison, oearly \$2.5 million is set aside for "contractual services for laundry, dry cleaning, tailoring and haircutting." The mission also plans to service them \$2 \text{million for t spend more than \$1 million for televisions and video equipment, \$600,000 for newspaper and maga-

zine subscriptions and \$200,000 for

UN flags and decals, its budget memorandum on the donatioo In a report on the Cambodian operation in May, the UN Advisory Committee on Administrative aod Budgetary Questioos expressed concern about the external auditing and cited costs that it coosidered "excessive" in many areas. Of \$234.5 million budgeted for "premises and accommodation," for example, \$67.2 million is ear-marked for "upgrading of tent ac-UN troops spent 10 days flying commodation for military contingents," it noted. The report said gents," it noted. The report said this amount was too high because most of it applies to only 9,600 UN military personnel. Six contingents are scheduled for withdrawal by October, it added, and the troops are subject to rotation.

Citing budget allocations of

more than \$92 million for the purchase of 8,044 vehicles — in additioo to those accompanying troop contingents - the committee said the ratio of vehicles to staff was too high and that "unit prices should be considerably lower.

Perhaps the most controversial deal to date has been a contract to supply more than \$50 million of peace mission in Cambodia. The cootract was awarded in August to a secretive Singapore-based company, Continental Offshore. Neither the company nor the UN, procurement office would divulge its ownership.

According to UN figures, \$346 millioo — 20 percent of the budget for the UN peace mission in Cambodia — is allocated to salaries, staff costs and per-diem payments to mission personnel. Military ob-servers, civilian police and international staff members receive perdiem "mission subsisteocc allowance" payments of up to \$145 on top of their salaries. For many, these largely bankable payments, which are meant to cover lodging and meal expenses, serve as a major incentive for joining the UN force.

Asked recently why he volunteered for Cambodia, an Uruguayan naval officer rubbed thumb and forefinger together in the universal the equivalent of his oormal monthly salary back home, and he figured he could bank 80 percent of - nearly \$3,500.

Noting that estimates of the total per-diem payments come to about \$227.5 million, the advisory committee called for a review of the

For residents of Phnom Penh and other areas, one of the most criticized aspects of the UN pres-ence has been its effect of driving

In a country where per-capita income is about \$150 a year, the United Nations has been paying \$6,000 a month and more for houses in the capital. Topping the list of rental properties is a concrete building with 36 rooms, for which it paid \$26,500 a month — about three times higher than estimates of its normal market value even with the current UN-inspired inflation.

In the provincial town of Mongkol Borei recently, the UN mission swooped in and, without checking rates with any of the nongovern-

Along with its soldiers, its bureaucracy and its Midas touch, the United Nations has brought a few other problems into the picture. Added to the perennial plague of official corruption have been new levels of greed and vice in the fre-

NEXT: Reforming the UN

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Kimili

sign for cash. In four days here, he said, his per-diem would pay him

mental aid agencies based there, rented a house for \$2,000 n month. The aid agencies, which had been paying \$200 to \$300 o month for their premises, were promptly hit with demands by their landlords to hand over \$1,000 a month and more or move out.

netie get-rich-quick atmosphere.

WE:

# **Kissinger Defends** Actions on POWs

## At Senate Hearing, He Rejects A 'Dishonorable Accusation'

Compiled by Our Staff From Dispatches WASHINGTON - Former Secretary of State Henry A. Kissinger denied on Tuesday that the Nixon administration had abandoned any known U.S. prisoners of war when U.S. troops left Victnam

In Senate testimony, Mr. Kissin-ger, a former national security adviser who negotiated the Vietnam peace agreements, dismissed such charges as a "dishonorable accusa-

Mr. Kissinger said the United States had never been satisfied with prisoner lists provided by Hanoi at the time he was leading peace talks that ted to the U.S. withdrawal in March 1973.

But he said the administration of President Richard Nixon never had confirmation of any specific indi-vidual being held back.

"We did not know of confirmed prisoners and had we known it, we would have taken the most drastic steps," Mr. Kissinger told the Sen-ate Select Committee on POW-MIA Affairs.

Mr. Kissinger testified the day Valter two former secretaries of de-fense in the Nixon administration, James R. Schlesinger and Melvin R. Laird, told the committee they believed some American prisoners were still in Vietnam and Laos after U.S. troops were withdrawn.

Mr. Kissinger said Tuesday that news stories suggesting that Nixon administration officials knew of more POWs amounted to "the most dishonorable accusation that can he made."

Mr. Kissinger said be had advocated the resumption of military operations to enforce the Paris peace agreement and its provisions for the return of POWs starting in the middle of March 1973.

But he said that the anti-war amount in the United States, com-

bined with specific actions by Congress against further military action, prevented Mr. Nixon from

Under the peace accords, North Vietnam handed over 591 Americans in early 1973. Only nine of these former POWs had been captured in Laos.

Previously classified documents show that senior Pentagon aides believed the Pathet Lao Communists were probably still holding U.S. prisoners after the nine were

The Defense Department still lists 2,266 Americans unaccounted

In a challenge to the committee chairman, Senator John F. Kerry, Democrat of Massachusetts, Mr. Kissinger said it was "a really bizarre situation" that people who were arguing against U.S. policy at the time now say that Nixon administration negotiators should have been tougher.

Mr. Kerry read from newly re-leased secret documents suggesting that while the fate of POWs was a top priority during peace negotiations, it became a secondary concern after the Paris peace accords were signed in 1973.

"Mr. Chairman, you're just playing with documents," Mr. Kissinger said.

"I'm playing with facts," Mr. Kerry replied. According to documents re-

leased by the committee, Mr. Nixon told the nation in a televised address on March 29, 1973, that as a result of the Paris accords "all of our American POWs are on their way home.' On Monday, Mr. Laird, who had

resigned as secretary of defense be-Slate Clean, Russian Says fore Mr. Nixon gave that speech, The Russian co-chairman of a told the committee that be regretcommission looking for American POWs said Tuesday that none was

Henry A. Kissinger prior to his testimony Tuesday before a Senate hearing on Vietnam POWs. Press reported from Moscow.

"I am deeply convinced that there is not a single American POW alive in the country," said General Dmitri A. Volkogonov, reacting to criticism Monday from his counterpart on a joint U.S.-Russian

"We are finding graves,

alive in Russia. The Associated finding details about the fates of many Americans, which are often worthy of Shakespeare's pen," Mr.

Volkogonov said. President Boris N. Yeltsin will meet Wednesday with the U.S. co-chairman, Malcolm Toon, and hand over documents about two Americans reportedly executed on age charges during the Cold

# A Legendary Communist Falls Japan Party Drops Founder, 100, as Traitor

By David E. Sanger

TOKYO - At the age of 100, Sanzo Nosaka is easily Japan's most famous and respected Communist, a founder of the Japan Communist Party and the man who made it a prominent, if never very influential,

element in the country's political scene.

But Mr. Nosaka's legendary career in Japanese politics — he survived arrest, imprisonment and exile — has come to an abrupt and bizarre end. Seven decades after he helped begin the party in Tokyo hideaways, his successors claimed to have discovered evidence that he was actually a traitor to the cause, and dismissed him as its honorary chairman.

What led Sunday to Mr. Nosaka's downfall, party officials said Monday, was a letter written in 1939 and discovered this year in the newly opened archives of the former Soviet Communist Party.

It proved, they said, that the hero of Japanese communism had falsely accused one of the party's legends, Kenzo Yamamoto, of spying on Moscow for the Japanese police in the years before World War IL Several weeks later, Stalin's firing squads executed

For Japan's oldest political party, marking its 70th anniversary this year amid growing doubts about its ability to survive, the humiliation of the party's elder statesman may prove a crippling blow.

In one of the world's most fervently capitalist countries, the Communist Party tooked increasingly irrele-vant even before the Soviet Union's collapse. In elections last month, the party won only 6 of the 127 seats up for election in the upper house of parliament. In the whole parliament, they now hold only 3.5 percent of

Still, the party plays an odd role in Japan: ideo-logues in a country often seemingly devoid of political ideology, a spokesman for workers and a critic of the existence of the Japanese military and monarchy. Even those who disagree with the party's platforms say they respect many of its leaders, not least because they are perceived as houest.

For the party's loyal old line, the discovery of Mr. Nosaka's role in the events leading to Mr. Yamamoto's execution have been joiting.

Takashi Tachibana, a journalist who has written a history of the Japanese Communist Party, said Mr. Nosaka became "a divine figure" among Japanese intellectuals. Now, he said, "the image is totally

According to Japanese press reports, despite his age Mr. Nosaka attended a meeting of the party's Central Committee last week and admitted that he had been the author of the letter, which was written in English, that surfaced from the Soviet files. The party's newspaper, Akahata, or Red Flag, said Monday that he had stood at the meeting and responded simply that he had

nothing to say.

In many ways, the incident that burst into the ation to his livelihood,"

headlines Monday seemed like a scene from the brittle. old newsreels that Japanese television runs each day to fill dead air time between shows. It recalled the prewar days when Japan's Communists were a secretive, outlawed organization battling the rightist military

Mr. Nosaka, who studied Communist theory in England until he was deported, earned his credential-by being arrested time and again in the 1920s, once

during a mass arrest of Communists in 1928 that nearly crushed the movement. At the time, he and Mr. Yamamoto were natural allies. The son of a farmer, Mr. Yamamoto became a founder of one of Japan's early labor organizations.

But he had a knack for staying one step ahead of police raids, which raised suspicions in Mr. Nosaka's mind. In 1928 Mr. Yamamoto fled to the Soviet Union. Mr. Nosaka followed a few years later, before moving on to the United States in the 1930s to engage in more underground work. In 1937, Mr. Yamamoto was arrested by Stalin's troops on treason charges. Until recently, Japanese Cummunists believed a Soviet report that he had died in prison in 1942.

But over the years, the party said, new evidence suggested that Mr. Yamamoto was not a spy. And when the archives were finally opened, new details emerged, including the fact that Mr. Yamamoto was

No one knows why that happened, but a letter from Mr. Nosaka, apparently his second one, appears to be the missing link. "I thought that this might help you in your investigation of all cadres and sweeping away all doubtful elements," said the letter, released by the party Monday.

It detailed several incidents in which Mr. Yamamoto escaped arrest or questioning, and meetings he knew about that were raided by the police. The party's Central Committee concluded last week that the letter was particularly damning because it "was a votuntary one," not forced by the Soviets or even a response to

The archives gave up another tidbit. In 1945. Mr. Nosaka had secretly advocated to the Soviets that the Japanese monarchy be preserved, so the Communists would not alienate the Japanese people. He advocated overthrowing Emperor Hirohito and installing his young son, Akihito, in his stead.

Confronted with the documents, Mr. Nosaka said last month that he had made a big mistake by suggesting the continuation of the monarchy, but be exlained that he "had been away from my country a

Even in their anger, the Communists seem unable to cut Mr. Nosaka off completely. In a country that prides itself on having 4,000 Japanese who are 100 or older, it is bad politics to cast one out in the street.

So Mr. Nosaka, the party reported Monday, may lose his place in history, but not his paycheck. As long as he is around, he will receive "necessary consider-

# **Roh Sees Better Chances for Unity**

By Don Oberdorfer

Washington Post Service
NEW YORK — President Roh Tae Woo of South Korea says his country's normalized relations with China and Russia have improved the chances for unification with North Korea and has called for a broadened Northeast Asia dialogue to assist the rec-

Mr. Roll, speaking Monday in an interview on the eve of an address to the United Nations General Assembly, also said that South Korea was prepared to show flexibility in the bilateral inspections it is demanding of North Korea to confirm the absence of an ongoing nuclear weapons program.

Although International Atomic Energy Agency in-spections of North Korea's nuclear facilities began this past spring, Seoul and Pyongyang remain deadlocked over mutual bilateral inspections, which are relations with North Korea until the issue is settled.

Mr. Roh did not specify what compromises might be made in Seoul's demand for 49 nuclear inspections on each side annually, with up to 20 of these involving military facilities. While sticking to the principle of mutual inspections, he said, South Korea is prepared "to take flexible positions" on details, and said specifi-cally that the number of inspections was "somewhat

Unanswered questions about

missing servicemen are the chief

impediment to normal U.S. rela-

tions with Victnam and the lifting

of a trade embargo. (Remers, AP)

In contrast to the nrgency of earlier pronounce-ments, Mr. Roh displayed diminished concern that Pyongyang's drive for atomic weapons could succeed

"North Korea's plans — to the extent they exist ve been somewhat weakened and have met with resistance" as a result of outside pressure, he said. Nevertheless, the South Korean leader noted, it remains the task of North Korea to "clear the suspi-

cions" of other nations about its nuclear ambitions.

Mr. Roh said that he expected China to use its expected to be more rigorous. Other aspects of North-South cooperation have been set back, and the United States and Japan have refused major improvements in economic reforms and openings to the outside world are essential to progress.



# INSIDE CENTRAL & EASTERN EUROPE

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# Europe at a Crossroads

#### A Two-Level Solution?

Europe now has to decide what direction it wants its Community to take. The Maastricht treaty was supposed to answer that question for the next decade or two. But having been accepted by only an exceeding-ly narrow majority of France's voters, after having been rejected (by an even narrower majority) in Denmark last June, the treaty clearly does not command sufficient public

support to carry out its enormous purposes.
Two different concepts have wrestled for control of the European Community's future. One was essentially political, pushing toward the ideal of supranational government, using commerce as a device to bring people closer together. The idea in the early decades was to make another European war impossible; more recently, it was to create a unified European power capable of standing as a counterweight to the United States and Japan. The governments of the original six members — France, Germany, Italy and the Benelux countries — hoped to advance that purpose with the Maastricht treaty.

The other side of the debate argues that the Community's purpose is to get rich — that it is a trading area whose members are separate and sovereign countries, and that it ought to stay that way. That is the Gaullist view of Europe, currently represented most forcefully by the British.

It is possible that the 12 countries will

#### European Unity Lives

For Americans, the news from France is close but clear. European unity lives, and that is in the best interests of the United States, the 12 members of the European Community and global trade. France's 51to-49-percent "yes" vote on the Maastricht treaty does not guarantee ultimate triumph, but it averts what could have become a slide into nationalist discord.

The road ahead is pitted with rocks and craters: the thinness of the margin, monetary tension and skepticism in countries that have yet to vote. Community leaders will have to find ways to make rolling reassessments. Yet for the moment they can keep rolling forward.

France's referendum on the Maastricht treaty started out as a judgment on debatable details of monetary and political union. By the time of the vote on Sunday it had become a test of the viability of the European Community, Now, with Europe's narrow victory, attention quickly turns to the next set of obstacles, and the next.

The most difficult is how to respond to last week's currency crisis. Fixed exchange rates could not forever bridge the gulf of divergent national goals. The system unraveled because Germany refused to compromise its low-inflation policy for the sake of its partners. Unless Europe's governments are now prepared to sacrifice domestic goals for the sake of wider harmony, plans

refuse to choose between these two visions of their future. They may insist on both. That would mean a core consisting of France, Germany, Benelux and perhaps a few others moving toward union in the North American sense of the word, with a common currency and an increasingly strong European Parliament, Surrounding that core, the other members would continue to be part of the present free trade area in which goods and people move without much regard to borders. That kind of twolevel arrangement is foreshadowed even in the Maastricht treaty with its special ex-emptions for Britain and Denmark.

This division into an inner and outer Europe would also serve the East Europeans better. They would benefit enormously from open trading with their western neighbors, but they are many years from being able to qualify for membership in a tight Maastricht-style union.

The explosive referendum, the thin victory that it produced and even the accompanying currency crisis have, to take the long view, done Europe a service. The Maastricht treaty was written by a small circle of politicians and technocrats who never bothered to explain much to the general public. Europe's governments are making historic decisions, and their voters are, for the first time in many years, now fully engaged in the process.

- THE WASHINGTON POST.

for a single European currency in this de-cade will have to be scaled back.

Communism's collapse in East Germany helped detonate the monetary crisis. Communism's collapse elsewhere in Europe demands new trade links, coordination on refugees and a workable collective security system. Europe needs to overcome the apathy, appeasement and obsolete imperial rivalries that have doomed its approach to Yugoslavia. And it needs to relieve Germany of its disproportionate refugee burden.

Fight Community members, including Denmark, still have to ratify the treaty before it can go into effect. That will require addressing grass-roots misgivings about, for instance, loss of sovereignty. Undoing Denmark's negative vote will also require

some substantive change.

The close call in France highlights the uced for wider citizen involvement in shaping a new Europe, People complain about Brussels bureaucrats," But that is an oversimplification. Without Brussels functionaries to standardize the rules, there could be no Common Market. The problem does not lie with the bureaucrats but with the elected leaders who negotiated the treaty and arrogantly took their constituents for granted. As the ratification process moves forward, those leaders, now chastened, will have to make midcourse adjustments on the way to a unified Europe, a reassured America and a more prosperous world.

-THE NEW YORK TIMES.

# **Games With Minivans**

What drives along America's highways, runs on gasoline and carries passengers? Put the question to first-graders and they would answer "car." Put the question to Senator Donald Riegle, Democrat of Michigan, and he'll say "truck." No, Mr. Riegle does not need remedial education. But he could use a reminder that federal law is not supposed to take thousands of dollars from ordinary citizens in order to shower windfall profits on a powerful constituent - in this case, the automobile industry.

The senator is pushing a bill that would reclassify imported minivans and sportutility vehicles as trucks rather than cars. The name change would raise tariffs from 2.5 percent to 25 percent, boosting consumer prices by between \$1,300 and \$3,700. That is a whopping hit for families with

children who purchase minivans. What makes Mr. Riegle's bill galling is that Detroit does not need his belp. Chrysler, General Mntors and Ford control an

overwhelming part of the minivan market. The bill would not get them many more sales but it would allow them to raise prices with impunity. It would also violate U.S. trade agreements, threatening retaliation by Japan and Europe.

Detroit masks its self-interest with a call for regulatory consistency. While minivans qualify as cars under U.S. tariff rules, they are treated as trucks under environmental rules. So Detroit piously insists that mini-vans be called trucks. But tariff classifications are defined by design and utility, not by environmental or any other criterion. Mcanwhile, Chrysler exports sport-utility vehicles as "cars." So much for consistency.

The danger is that Mr. Riegle will bury the minivan provision in must-pass legislation like the upcoming tax bill. But if the Senate is as sharp as first-graders, it will know the difference between cars and trucks, between

fair trade and consumer rip-off. - THE NEW YORK TIMES.

#### Other Comment

#### The Problems Will Remain

The world as seen from the Oval Office guarding threatened Gulf states. next Jan. 20 will be a far different place Asia and Africa will continue to com-from the world the last nine presidents have mand a good part of the president's foreign known. For the first time in 44 years Cold War conflict will not dominate the international azenda. For the first time since the Atomic Age began national security con- Trade frictions could increase. cerns will not be focused foremost on the imperative to prevent - or to survive and respond to -a nuclear attack

must decide what its role in Europe should be. The Warsaw Pact has gone out of busi- corruption and extremism. ness. NATO is being drastically downsized.
In the face of the greatest post-Cold War In the face of the greatest post-Cold War mental agreement between Mr. Bush and threat to order in Europe—the brutal ethnic Mr. Clinton on foreign policy than on any conflicts that have savaged much of what atther major issues in this campaign. The was once Yugoslavia - NATO has done outlook of both reflects the broad binartiprecisely nothing. Neither have the Europe san consensus that has guided America's an Community and the revived Western European Union. The question of NATO's future role remains essentially unaddressed in

the U.S. presidential campaign.

The Gulf seems destined to remain a major potential trouble spot, Saddam Hus-reaffirmed their belief that the United sein proclaims that the "mother of battles" States must continue to lead, as it has led has not yet ended. Iran is spending lavishly for the last half-century, to build up its armed forces. The next — Los

president may be confronted with the need to rebuild a coalition committed to safe-

policy attention. Mr. Chinton may well be ready to take a tougher line than Mr. Bush toward China on human rights issues. In Central and South America the next

president will face both opportunity and challenge. America could soon enjoy its In the next few years the United States best relations ever with Mexico. Further south, governments struggle with political It may well be that there is more funda-

Both Mr. Clinton and Mr. Bush have spoken eloquently about their commitment to supporting the spread of democracy and free markets in the world. And both have

- Los Angeles Times.

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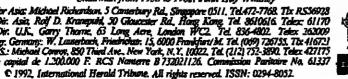
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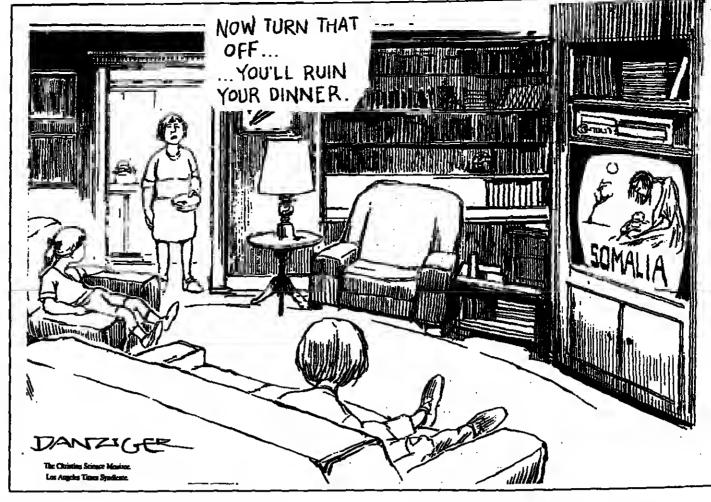
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# The West Might Evolve a New System for Security

HELSINKI — The diplomatic effort under way in Geneva to make peace in the former Yugoslavia has been dismissed by many commentators as a hypocritical maneuver to cover up the failure of the major powers to act in time to stop the bloodshed. A more charitable view is possible. The Geneva conference can be described as a first tentative attempt to work out a new concept of collective security better fitted to conditions in today's Europe than the system provided by the United Na-tions Charter and administered by

the Security Council.

The UN system was born in a world that no longer exists. In May 1942, Franklin D. Roosevelt thought that the four major powers — the United States, Britain, the Soviet Union and China (France was added later) — should act together as "policemen" to keep the peace, as he told Soviet Foreign Minister Vyacheslav Molotov in Washington, Smaller nations were to be discovered and if any tions were to be disarmed, and if any

By Max Jakobson

report that Stalin wholeheartedly agreed with the plan. It took almost 50 years for the Roosevelt-Molotov pact to be consummated. Iraq was bombed into submission in 1991. But Operation Desert Storm may have been the last of its kind. Of Roosevelt's five policemen, Russia is incapable of constructive action. China is immersed in its own problems, Britain and France are no longer World powers. The United States, too, is turning inward. The UN model of collective securi-

ty cannot be transplanted into pre-sent-day Europe. Which countries might the Europeans designate to act as policemen - Germany? Russia? To ask the question is to answer it. The conflict in former Yugoslavia has revealed that little has changed

in Europe since the days of Otto von Bismarck, the Iron Chancellor of Germany, who in December 1876 made his famous remark that Gerone of them defied the policemen it should be bombed into submission. many had no interest in the Balkan question "that was worth the Two days later Molotov was able to healthy bones of a Pomeranian musketeer." The sentiment is shared by today's political leaders, although

no one is prepared to express it in equally brutal terms.

While politicians pay lip service to the idea of collective action in defease of common values, nations will take up arms only when their security is directly threatened. Bismarck, once again, said it: "I have always found the word Europe on the lips of those politicians who wanted something from other powers which they dared

not demand in their own names."

The European model of collective security is the one provided by the European Community: Armed con-flict between nations is prevented through an ever closer economic and social integration. But it will take decades before all of Europe can be drawn into the fold.

Yet the Geneva conference reveals that something, after all, has changed since Bismarck's days. In this age of growing interdependence, Western governments cannot maintain a posture of cool detachment in the face of

by the media, they now finally begin to grope their way beyond human tarian relief toward new methods of

From this process a pattern may emerge that in the future could evolve into a new type of collective security system designed to prevent the outbreak of new conflicts.

The writer, a former Finnish am-bassador to the United Nations, contributed this comment to the Inter-national Herald Tribune.

a conflict that threatens to engulf the entire Balkan region. If nothing else, the swelling flood of refugees forces them to take action. Driven forward

making peace in the Balkans.

The diplomatic team headed by Cyrus Vance and David Owen has to deal with a situation of great complexity shot through with moral amignities. Roosevelt's recipe for making peace by bombing does not apply. While some elements of military force are already being used, peace-making will require a combination of pressure and persuasion, threats of sanctions and promises of rewards, mediation and arbitration,

# Well, It Is True, François Mitterrand Is Still Alive

P ARIS — His name was linked that morning with that most dreaded word, cancer. He had been released from the hospital only an hour before the announcement. Now the president of France stood in the chief of staff's office at the Elysee Palace and ran the blade of his still quick, mordant humor through my clumsy attempt to congratulate him on returning to good health.

"Returning to good health? What you mean is that I am still alive. Let us be clear, Well, it is true. I am still alive. No one should doubt that," said François Mitterrand, learning on a high-backed armchair as he politely insisted that I sit

down and not ire myself.

The French president looked exhausted and appeared to be still suffering during our brief, coincidental encounter. His wit had lost little of its snap but his complexion was a chalky gray, his features drawn and recently tinged with agony. Written across his appearance was the physical cost of a determined effort earlier that day to show France, and the world, that he was still in charge — "still alive," physically and politically. Returning to work at the Elysée that Wednes-

day afternoon, Sept. 16, was an act of pure will. President Mitterrand had undergone prostate surgery the preceding Friday. On his orders his doctors had announced Wednesday morning that he had cancer of the prostate. His treatment would not prevent him from carrying out his duties, the medical bulletin said.

Mr. Mitterrand emphasized that he would finish out his second seven-year term, which ends in 1995, when he emerged from Cochin Hospital to banter with French reporters on the hospital steps. The television film that night showed a

By Jim Hoagland

surprisingly vigorous, cheerful Mitterrand, who will turn 76 next month, about to return to work. It was only when I saw that film that I understood what I had seen in the Elysée Palace, when the president softly knocked on the door of Hubert Vedrine, his chief of staff, and walked in, unannounced, to join our conversation for a few minutes. Mr. Mitterrand had reached deep into his internal resources to grit out the public re-turn. Now the cost he had paid was apparent. He has been in power 11 years, longer than any

nther leader of a major democracy. It is through willpower that he has changed the history of France. It is through willpower that he endures in

France. It is through willpower that he endures in increasingly difficult circumstances.

Despite his pain, his mind was on Sunday's referendum on the Maastricht treaty, which codifies a new concept of European union that is another product of his prodigious will. France narrowly ratified the treaty in the referendum, which Mr. Mitterrand had called against the advice of many of France's other political leaders.

This is a reserved with product of the control of the

This is a man who was elected president in 1981 only on his third attempt. Confronted by looming national financial disaster in 1983, he abandoned in the space of a few hours 30 years of socialist dogma and the nationalization program he had been elected on — with the result that France today has one of Europe's steadiest economies. Taken by surprise by German unification, he has pushed stubbornly ahead ever since with efforts to anchor Germany solidly in Western Enrope.

But at home his popularity has declined as

next March, according to all opinion polls. Against this already depressing political back-drop, the combination of Mr. Mitterrand's illness and the unexpectedly high negative vote in Sun-day's referendum — nearly half of France voted against Mr. Mitterrand's Euro-federalist ideal --has created the sense here that the Mitterrand era may finally be ending. He now seems to have little beyond his fabled will to fall back on to see him

through the last 30 months of his reign.

The horizon has moved much closer," says one of the six men who are named in polls as a likely next president. "All time frames have shortened dramatically in the past week. There cannot be a clear choice on directions for the nation until the French have a chance to express

But quitting is not in Mr. Mitterrand's nature. He will not leave office "even a quarter of an hour early," his rival in the 1988 election, Jacques

Chirac, has been quoted as saying.

That looks like a correct reading of the intentions of the man who struggled through that long, painful Wednesday afternoon to show the world that he was still in charge. Now the Elysee has said his work load will be reduced for the next three weeks. It remains to be seen whether he can prevail over illness with the same determination he has shown in vanquishing his political foes.

The Washington Post.

# memployment has remained high. His Socialist

Party has been made complacent and corrupt by its long hold on power. The Socialists operate as a minority government in Padiament now and will lose massively in the National Assembly election

themselves on a new president," adds another member of the Gang of Six.

# East Asia: Shifts Toward a New Balance of Power

HONG KONG —It is often diffipower when it is being created, but the events of the past few weeks are undoubtedly important steps in such a process. The cancellation of Boris Yeltsin's trip to Japan effectively means the collapse of the Russian-Japanese dialogue on the territorial dispute. The American sale of F-16 fighter jets to Taiwan means a radical deterioration in U.S.-Chinese relations. How does all this reshape the East Asian balance of power?

The first conclusion is that East Asia is developing a complex, multi-polar balance. Neither Russia nor the United States intend: to leave the field to the local powers, and both are prepared to contemplate major confrontations with the indigenous powers.
Russia will sell arms to China and

even sack closer relations with a United States that is increasingly un-casy about Japan. Yet a United States that is more willing to confront China will need Japanese cooperation. The United States might also have an increasing need to hammer out a deal with Russia (and the European powers) about restricting arms

sales to East Asia. China will find it increasingly difficalt to woo Japan, and Japan will find it harder to deal with a China at odds with the United States. The pre-World War II version of East Asian multipolarity featured a weak China: the new variant will see a more equal

and dangerous rival.

A second conclusion is that the prospects for developing effective. region-wide multilateral arms con-trol are slipping away. ParadoxicalBy Gerald Segal

ly, as economic interdependence grows tighter in East Asia, suspicions among the great powers grow as well. Those who expect that eco-nomic interdependence must lead to greater peace and stability may be unpleasantly surprised.

Can one be confident that closer

economic relations between the United States and China, and Japan and the United States, make the overall relationship less tense? There is certainly far less chance that the great powers can agree on multilateral mechanisms to control tensions, let thout turns sales. The fact that the Asia Pacific Economic Cooperation Council has established a permanent secretariat just as great power relations deteriorate suggests that the council's action is less substantial than it appears.

A third conclusion is that the deterioration of relations in East Asia is not merely of local significance. Poor Russian-Japanese relations make it harder for the Group of Seven na-tions to agree on aid to Russia. Poor Chinese-American relations after the Taiwan sale led China to drop out of the Middle East arms control talks conducted by the five permanent members of the United Natious Security Council last week.

Chins is more likely to sell nuclear weapons technology and ballistic missile technology, and it might be-come more refractory on Security Council efforts to impose sanctions on the likes of Serbia, Iraq and Libva. This is not to argue that Russia or the United States was wrong to take a tough line with the Asian powers. Japanese demands for total Russian capitulation on the territorial dispute was an unnecessarily harsh im-mination of a vulnerable, reforming Russian regime. The fact that President Yeltsin intends to visit South Korea in conjunction with a trip to China in December suggests that Russia is still serious about cooperation in East Asia. The time is ripe for Japan's Western allies to offer some

friendly advice about a less confronhaps including an internationaliza-tion of takes over the territorial dispute. Germany, it has been suggested, might helpfully mediate.

The change of U.S. policy toward
China is more risky, but even more necessary. A China that seizes territory in the South China Sea at will needs to be deterred. Arms sales to Taiwan raise the costs to China of unilateral action and demonstrate that there are limits to China's ability to order the balance in East Asia. China must now understand that a more isolationist United States will be more willing to support states with greater commitment to democracy

and a market economy.

With any luck, Japan will learn the virtues of constructive engagement with Russia, as it has with China Beijing may also learn that despite China's size and history, it cannot pursue its irredentist agenda

In the short term, both Japan and China feel that they are powers of rising importance, and thus they are likely to resist the pressure to mod-

erate their maximalist objectives. But if these two Asian powers are not to tear their region apart, they will have to learn the limits of their power and aspirations.

The writer is senior fellow at the International Institute for Strategic Studies and editor of The Pacific Re-view. He contributed this comment to the International Herald Tribune.

lectuals of the West - the academics,

#### IN OUR PAGES: 100, 75 AND 50 YEARS AGO

LONDON - Papers here are interested in our inoculated correspondent. They refer to him as the "Herald's experiment." The Newcastle Chronicle said yesterday [Sept. 22]. "Mr. Stanhope has not waited for the cholern to come to him Ma has one cholera to come to him. He has gone to the cholera. He is doing everything in his power to catch it, in order to test whether vaccination gives immunity. Only, should he not take cholers, how will his case differ from that of most doctors and hospital nurses?" The Evening Standard wishes the correspondent will come safe and sound through his self-imposed ordeal. "It requires a good amount of pluck to test the value of the treatment."

1917: Anthem Is Barred

NEW YORK - The playing or singing of "The Star Spangled Banner" in the Cathedral of St. John the Divine. the principal edifice of the Episcopal Church, has been prohibited by Bish-

1892: Tempting Cholera op David H. Greez, according to an announcement made by the Veterans of the Foreign Wars of the United States. Investigators appointed by the veterans reported that Bishop Greer is opposed to war for any reason and that he did not wish the national anthem to be played or sung "as it aroused too much patriotism."

1942: Wary on Solomons

WASHINGTON - [From our New York edition:) Renewed American sir activity in the Solomon Islands, highlighted by damage done to a Japanese cruiser by Navy and Marine diversities by Navy and Marine diversities, was announced tonight [Sept. 22] by the Navy Department soon after Secretary Frank Knox had said it was "a samed said it was "a sound assumption" that the Japanese would launch a major offensive in an effort to retake the Solomons. Mr. Knox made the laconic observation that Americanforces were operating on that as-sumption "since to do otherwise would be foolish over-confidence."

By A. M. Rosenthal NEW YORK — For decades, Western political leaders lived and preached a lie - that the world had nothing to fear from a unified Germany. They knew better. They knew that a untitled Germany, shoved into a Europe still groping for the future, would become the most powerful economic nation

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on the Continent. But they thought that unification would not happen. They thought that the Soviet Union would never lose control of East Germany and that the terror of a one-Germany would never become real. So why not seek favor with West Germans, and discourage them from moving toward Moscow. by pretending that only the Soviet Union blocked unification and the new power tole in Europe that it would bring Germans?

When the Berlin Wall came down and Germany leaped into unificanon, the West was trapped in its own hypocrisy. It had lost legal power over the pace and shape of unification. It just stood there, a smile pasted on its startled face.

I remember searching through acres of print, hunting for words that seemed to have some bearing on discussion of Germany's future — like Anschwitz, Rotterdam, Jew, Poland, crematoriums, Holocaust, Nazz — and writing that I could not find them.

The past was shoved aside—the past and discussion of the future. The objective of talking about both would not have been to prevent unification. We were told that it was too late for that, although it turned out that not

all Germans were wild for it.

But in decency — or, failing any interest in that, at least in self-interest - the West could have insisted on a condition or two as the price of recognition of one-Germany. Such as giv-ing nations and peoples who were and remain - victims of the previous one-Germany the right of consultation about the new one-Germany. And such as an international watchand-warn mechanism, to detect signs of one country's control of Europe's

economy or politics.

That would hardly he domination-proof. But it would be notice that the world had not surrendered either its memory of the German past or some voice in the German future. Germany

is still everybody's business.

And it would have been better than just switching fantasies. For the falsebood that unification involved no dangers, the West substituted the fairy tale that dangers could be han-dled by tying Germany down with

bureaucratic ropes.

How? Would you believe it — by "anchoring" the already hugely powerful Germany in a one-Europe with, a common currency and common political-economic strategies. That is

like anchoring a cat in a dairy.

Mostly that was what the French. vote on the European treaty was about this past Sunday — Germany.
The French chite who believe that they run the country by right of elence roung at they did not the tiny margin of victory for the "yes" vote for which they had fought

amounted to a defeat. In history, Germany was not the only criminal nation, just the most vile. The problem is not that inescapable, realistic fears remain but that Germany has a way of perpetuating them.

Yes, other countries use their economic power careless of what it does to nthers. Other countries have riots against foreigners and sometimes deport them. But when Germany swings the economic steel ball, when so many Germans approve of the anti-foreign vinlence of their young-ish Nazis, when Germany decides that the answer to refugees is to tighten asylum, when Germany prepares to deport Gypsies, who were among the first victims of older Na-zis. Europeans are seized by desire to rethink union with the new Germany

until they are sure it is entirely new. Perhaps there was political reason for diplomats and politicians to deny danger in German unification without conditions. That is, reason within the mad world of realpolitik, which uses falschood and delusion as instruments of policy, leaping from disaster to disaster, never realizing that lies and fantasy catch up with nations as they do with individuals. But what is the excess for the intel-

journalists, historians, novelists and poets who never protested, nor asked that the victims be allowed a voice? Now the terms of European union and Germany's role will have to be revised. But first, let's please hear from the Gypsies.

The New York Times

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A Post of

## **OPINION**

# Business Harder Fast

By David S. Broder

WHITE PLAINS, New York — The 350 souls who filled the Community Unitarian Church here on Sanday after the control of the contr ernoon were clearly concerned citizens. No one else would have chosen to give up two hours of an improbably beautiful day to participate in a forum on "The Paralysis of American Politics: Remyigorating Democracy." Their comments and questions illustrated how serious they are.

What I didn't have the heart to say to these good people was that on the shut-tle up to La Guardia I had read a compelling argument for the proposition that governmentally we Americans are much worse off than we think.

In the Sept. 5 issue of National Journal, staff writer Jonathan Rauch has a provocative essay on what he calls "de-mosclerosis," which he defines as "postwar democratic government's progressive loss of the ability to adapt." He credits the underlying thesis to the University of Maryland economist Mancur Oison's 10-year-old volume "The Rise and Decline of Nations." Boiled down, the Olson-Ranch argu-

Stable societies, like the United States and Britain, which are spared the tranma of military defeat or social upheaval, almost inevitably tend to become barna-

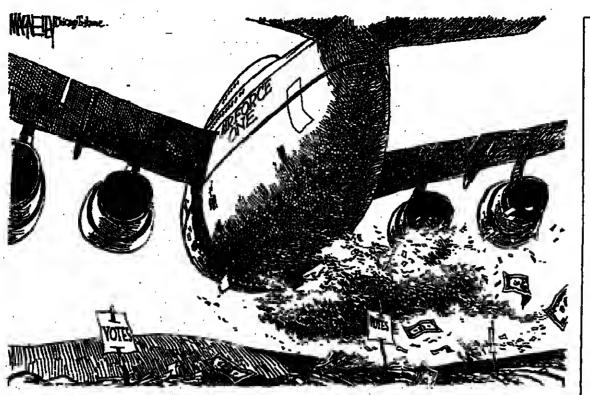
cled with interest groups. The goal of these groups is not to increase national wealth but to claim a larger share of the pie for themselves and their members. As they assert their claims, they impede the society's ability to make needed policy changes and economic shifts, so that growth slows and government becomes ever less responsive.

By contrast, countries like Germany

and Japan, which have had turbulent histories, are less interest-group encumbered, and therefore see their economies grow faster, their politics adapt more swiftly to change.

Applying the Olson theory to today's American politics, Mr. Rauch finds an appalling richness of examples. When four senators launched a bipartisan efort last April to put a cap on entitlement program spending, exempting So-cial Security, they were "inundated" by instant opposition from the American Association of Retired Persons, the Children's Defense Fund, the American Federation of Government Employees, the Veterans of Foreign Wars, the National Cotton Council and dozens of

other interest groups. The proposal was withdrawn without a vote. Very much the same thing, Mr. Rauch writes, happened to the administration effort to update the banking laws to reflect changing economic reality; it was stopped by groups representing the statos quo interests. A similar fate, as I have noted in earlier columns, befell the administration proposal for launching a



network of "break-the-mold" schools.

And the list goes on.

Because the interest-group network will not allow failed or outdated policies. and programs to die, there is neither the money nor the will to try new approaches. As Mr. Ranch says, "Yesterday's imnovations become today's prisons."
"What demosclerosis means for conservatives is that there is no significant hope of scraping away outmoded or un-

needed or counterproductive liberal policies, because nothing old can be jetti-soned," Mr. Rauch writes. "What it means for liberals is that there is no significant hope of using government as a progressive tool, because the method of trial and error has broken down."

That is, perhaps, overstated pessi-mism. But it is at least an important cention to those who think that merely shaking up Congress or electing a new

president will end the policy paralysis in Washington on everything from health care to energy to budget balancing. The status quo forces are formidable,

and are powerfully organized to thwart change, no matter who governs. It will take a president with a radical reform program, backed by a Congress of likeminded fellow partisans, to break the bonds of "demosclerosis."

The Washington Post.

# Even in Danang One Understood

LOS ANGELES — 1 was at Oxford just before Bill Clinton, but while he was lobbying to get a deferment I was undergoing Marine Corps trainmg, utterly convinced that I was pre-

paring to be killed. When be received his high lottery number and went off to Yale Law School, I was leading a platoon of high school dropouts west of Danang.

More than once, as I lay with my

#### face in the mud, getting shot at, I MEANWHILE

thought I'd rather be at Yale Law School, too, I would also much rather have been in the Nacional Guard with Dan Quayle or have avoided the war

in any of the ways available to resourceful young men.

The Republicans insist that the issue is Mr. Cinton's credibility — why won't he come clean about how he availed the design. avoided the draft? - and not that he did not serve. But the real goal is to draw a more powerful comparison: George Bush, war bero, vs. Bill Clinton, draft dodger.

I wish Mr. Clinton had been more

forthcoming about how he avoided the war, but when I pay attention to what he says I find myself deeply impressed with his moral and political courage and patriotism. His experience wrestling with the moral issues of service in Vietnam is as valuable as Mr. Bush's heroism in World War II — certainly more valuable than Mr. Quayle's By William Broyles Jr.

avoiding Vietnam by quietly serving in the Indiana National Guard.

Like Mr. Clinton and the vast majointy of college-age men of my genera-tion, I did everything I could to avoid the war. Like Mr. Clinton, I opposed it on moral and political grounds, but it troubled me, as it did him, that my friends from my Texas hometown were bearing its burdens while I was signing tea at Oxford.

the same conclusion I did: He would at the University of Arkansas. not enlist in a war he opposed, but if he My son comes of age for military were drafted he would serve.

Vietnam? Absolutely not. We weren't with the deep moral issues of sending righting for freedom in 1969 and 1970.

We were fighting for what Henry Kissinger called "negotiating strategies."

Will the deep moral issues of serving men to war for narrow political reasons than one lost in nostalgia for the noble sacrifices of a heroic crusade that will never come again.

that generation also bears the responsibility for mismanaging the Vietnam
War. Ronald Reagan and George Bush
Arms: A Journey from War to Peace' sent my beloved Marine Corps to Beiwere massacred there, the largest num-

ber of marines to die in a single day since World War II. Military experience is no substitute for common sense.

One thing Mr. Clinton did not forget was why he opposed that war and how he wrestled with his conscience about it. To the American Legion convention he said, "I opposed the war in Vietnam [because] I believed so strongly that our policy in Vietnam was wrong. I still believe that. It weakened the divided America. I know that many of you disagree with me. I respect that." That took courage. Nothing slick or

sipping tea at Oxford.

Why were they there and I was not?

Why were any of us killing and dying moral issues he raised in that speech in a war of such confusing purpose?

These questions haunted a generation during those years. Mr. Clinton wrote from Oxford to the commander struggled to answer them and came to of the Reserve Officer Training Corps

service during the next presidency. Do I think he should have enhisted would far rather have his commander in the fall of 1969 and joined men in the fall of

subtle diplomatic goals.

I am grateful for the service of Mr.

Bush's generation in World War II, but whom should it bother?

sent my beloved Marine Corps to Bei-rut and took away their weapons. They "China Beach." He contributed this

#### LETTERS TO THE EDITOR

#### On Rabin and the Rules

Regarding "Rabin and Israel Can't Afford to Ignore the Risks" (Sept. 16): A. M. Rosenthal says that Prime Minister Yitzhak Rabin's advice to Jews to

enemies is "condescending," and is "in-sulting" to Holocaust survivors. I am a Holocaust survivor, and I do not find Mr. Rabin's advice insulting. I find it absolutely liberating.

focus more on their friends than on their

The outcome of Israel's recent elections, which brought Mr. Rabin and the Labor Party to power, was above all a rejection by Israel's electorate of Yitzhak Shamir's lachrymose view of the world. Israelis were tired of hearing from him that it is the Jewish people's destiny to be locked in eternal conflict with a hostile Gentile world that is intent on their destruction. They came to realize that no Israeli prime minister had

realize that no Israeh prime minister had done more to shrink Israel's circle of friends than had Mr. Shamir.

Mr. Rosenthal reminds us that he opposed criticism of Mr. Shamir's "life and death security policies" by Israel's "foreign friends." Yet that is exactly what Mr. Rosenthal proceeds to do — take Mr. Rosenthal proceeds to do — take 18 edition we learn that the Germans are

issue with Mr. Rabin's "life and death security policies."

Mr. Rosenthal urges that critics of his policies not forgo their right to lobby Congress and to speak their mind to their legislative representatives. But does he remember the disdain and outrage that was heaped on American Jews who exercised their right to speak their mind to members of Congress in opposi-tion to Mr. Shamir's policies? They were called self-hating Jews and "collabora-

tors with the enemies of Israel." Unlike Mr. Rosenthal, I fully grant critics of the policies of any Israeli govemment the right to express their views. But those who previously challenged that right when the Likud was in power should have the decency to acknowledge, when they now criticize the newly elected government, that they have changed the rules of the game.

HENRY STEGMAN,

deporting Gypsies and the Japanese are successful are Ghana, Tanzania, Togo, nding troops into Southeast Asia!

THOMAS NELSON.

#### The Bank in Africa

Regarding "Time for a Green Revolu-tion to Save Africa" (Opinion, Sept. 8) by Richard Critchfield: While the World Bank cannot have all

the answers to agricultural development in Africa, Mr. Critchfield's characterization of the bank's assistance there is grossly distorted.

For example, Mr. Critchfield says that World Bank-supported "structural adjustment" programs in Africa are "go-ing wrong in practice." On the contrary, farmers are almost always better off as a result of structural adjustment, because it frees agricultural prices, eliminates costly government marketing boards and allows farmers to make a living income. African countries undertaking economic policy reform are performing significantly better in agriculture than nonreforming countries. Particularly

Burkina Faso and Nigeria. It is true that fertilizer subsidies are

often reduced under structural adjustment programs. But by increasing farmers' incomes, economic reform programs enable farmers to buy fertilizers without the support of subsidies. To say the World Bank is "not sup

porting a program that helped feed the miserably hungry" is wrong. The bank presently has \$49 billion in active loans and credits to African countries for agricultural services, agro-industry and marketing, support for agricultural policy reform, irrigation and drainage, and both povate and public sector activities. These projects assist tens of millions of farmers.

In Kenya and Burkina Faso, for example, agricultural extension systems financed by the World Bank and criti-cized by Mr. Critchfield have benefited a significant percentage of the farm population, and the rate of return on these projects is more than 100 percent. These projects make use of demonstration plots on farmers' fields. The bank supports 27 such projects in Africa. Those that fail are mostly in countries where there is civil war, political or

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social strife, or poor economic policy. The bank is supporting the building of African capacity to manage agriculture, including agricultural research, extension and fertilizer supply, rather than foreign-managed agricultural services.

KEVIN CLEAVER. Chief of Agriculture, Africa Technical Department. World Bank, Washington,

#### Hero vs. Dodger?

Of all the phony matchups one runs across, the Republicans' portrayal of Bush-the-war-hero vs. Clinton-thedraft-dodger is one of the phoniest. I, too, served in World War II. But so what! Our country was fighting a war and the country mobilized to help win it. defending our country; we weren't even

Vietnam was different. We were not out to win. We were playing some sort of deadly chess game where you look for a stalemate or a draw while losing thousands of lives. Those who had sense did their best to stay home.

R. P. HELMS.

The Commerzbank report

on German business and finance

Regarding "Lower That Bloods Shurt and Let the Nation Heal" (Opinion, Sept. 17) by James Fallows;

I am tired of listening to people make excuses for themselves and Bill Clinton for dodging the draft during the Vietnam War. It is not that they didn't want to serve in Vietnam, it is that they didn't want to serve, period. There were ways of serving short of combat. Both Dan Quayle and Al Gore served honorably without hearing a shot fired in anger.

LAWRENCE C. SELLIN. Espoo, Finland.

Aren't Republicans being a bit hypo-critical? Didn't Ronald Reagan manage to spend World War II making films in Hollywood? What about Dan Quayle. who had strings pulled to get safely into the National Guard? And doesn't President George Bush disqualify his defense secretary, Dick Cheney, when he says a man should not be commander in chief if he has not served in uniform?

The young Mr. Clinton did what so many others did at the time. After all these years, let the Vietnam War be over.

JULIA SZONDY. Bleiswijk, Netherlands.

#### **GENERAL NEWS**

#### **AMERICAN TOPICS**

#### Biosphere' Revealed As Unself-Sufficient

Managers of Biosphere 2, a private, \$150 million experiment in a sealed-off, self-contained ecological system, are struggling to save it from scandal, accusations of fakery, and what they now admit were a series of administrative and scientific blunders, The New York Times reports.

The project, near Tucson, Ari-

zona, began a year ago. Four men and four women sealed themselves inside a .3.15-acre (1.25bectare) greenhouse, growing their own food and supposedly as cut off from Earth as if they were on a spaceship.

Some scientists were quick to ridicule the effort. Several mem-

bers of the support team resigned. Managers grudgingly admitted that yes, they were removing excess carbon dioxide from the greenhouse's atmosphere. Yes, they had pumped in fresh air. Yes, the experiment in self-suffi-ciency had begun with an 89-day supply of stored food.

"Astounding mistakes," John Allen, the project's leader, conceded in an interview. "I plead guilty." But, he insisted, "It can be turned completely around. We have a fantastic apparatus that has proved itself. It has unlimited

#### **Short Takes**

Asians living in the United States have completed more years of school than the rest of the population, but they earn less than whites with a comparable education, according to the U.S. Census Bureau. Thirty-nine percent have finished college, com-pared with 22 percent of whites, 12 percent of blacks and 10 percent of Hispanics. But collegeeducated Asians are less likely than comparable whites to be em-ployed in executive positions, remaining instead in professional jobs, a census burean spokesman said, Median earnings for college-educated Asians were \$34,470,

compared with \$36,130 for

Students at small colleges drink more alcohol than their colleagues at big universities, according to a survey of more than 56,000 students by Southern Illinois University and the College of William and Mary. At fouryear schools with caroliments of 2,500 or fewer, students averaged seven drinks a week, as against 4.6 drinks on campuses with 20,000 or more students. "Small schools tend to be located in rural environments where there is less to do," a member of the research team said, "so people may turn to drinking more."

to hire adult conductors, or moni-tors, for school buses, countering the long-standing trend to replace human beings with machines. The monitors, usually honsewives working part time, help the small-est children get on and off buses and check that all of them are clear of the bus before it drives away. In an average year in the United States 36 children are killed in school bus accidents.

One monitor, Peggy Brady, said "A lot can happen when a driver has his back to 55 children."

A black hole at the center of the Milky Way? Very likely. Scientists now theorize that most galaxies have black holes. Ours would be more than 25,000 light years away from Earth. Charles Townes, a Nobel laureate in physics and professor emeritus at the University of California at Berkeley, says its incredibly pow-erful gravity will eventually pull our whole galaxy in. But not to worry. It won't happen for a few billion years, and by that time Earth will have fallen into the

After the Arizona State football team defeated Louisville, 19-0, Saturday in Tempe, Arizona, a linebacker for the winning team, Brett Wallerstedt, explained to the Arizona Republic, a newspa-per in Phoenix, "We figured if we shut them out, there's no way we can lose."

Arthur Higbee

# Fixed exchange rates are not at the heart of Europe's slow growth

Whereas the massive surge in German imports in the wake of unification spurred economic growth significantly throughout the rest of Europe, and is still supporting demand, Germany's tight monetary policy is increasingly being held responsible for the currently sluggish growth in Europe - if not worldwide. Its high interest rates are giving rise to criticism at home and abroad.

In a very narrow sense, a tight monetary course in Germany undoubtedly has an impact on Europe as a whole: slow growth in Germany reduces its demand for imports. Beyond this, though, it is argued that, given fixed exchange rates in the European Monetary System (EMS). Germany's partners are being forced to pursue unduly restrictive monetary policies themselves. But is this the full story?

#### Flexible rates no solution

If exchange rates within Europe were as flexible as the DM/dollar rate, some countries could afford to loosen the monetary reins given their progress on the inflation front. Yet lower interest rates could prove to be a test for the anti-inflation credibility acquired in recent years. Perhaps their currencies would lose ground against the D-mark. iriggering inflationary expectations which would render the whole operation counterproductive.

Other EMS countries which still have fairly high inflation rates would presumably risk massive depreciation if they veered from their current monetary course. Hence it is conceivable that, without the discipline of the EMS, some countries would even be forced to raise interest rates merely in order to keep

"Long-term interest rates demonstrate the powerful influence of expectations."

exchange rates at current levels. However, in some cases controlled devaluation might reduce tensions that have

Would long-term interest rates in Europe be lower if exchange rates were not fixed? Under the present regime,

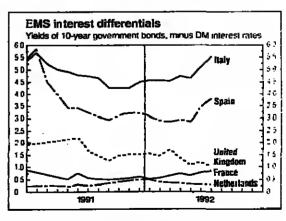
they range from just under 14% in Italy to slightly more than 8% in Germany, whose rates are still the lowest even though consumer price trends are now higher than in other EC countries. This elearly demonstrates the powerful influence of expectations, which are not swayed by bursts of inflation, as in Germany, or by shortlived declines, as we may be seeing in countries where weak economic activity has pushed in-

flation below what the market expects over the medium term.

The long-term rates of Germany's European neighbors, which are more important than money-market rates in terms of demand, would be unlikely to come down as long as German rates were attractive and exchange-rate movements could be expected to draw investors into the German bond market.

All in all, then, the real issue is not the exchange-rate mechanism but to what

extent the markets perceive that inflation in Europe is firmly under control. If the EC countries take the Maastricht treaty as a blueprint, there is not much room for easing in any country. Indeed, a general shift in monetary policies away from the treaty's anti-inflatiunary stance would represent a more resounding vote against Maastricht by European governments and central banks than any referendum could deliver. If, in a similar situation, the monetary policy pursued by a future European Central Bank



deviated significantly from that steered by the Bundesbank at present, it would in effect be ignoring the core of the Maastricht consensus.

It is to be hoped, though, that the implications of Maastricht for monetary policy will become more widely recognized. Once inflation is squeezed out of the system, we can begin to reap the rewards of price stability which could set the stage for low long-term interest rates and sustained growth in Europe.

#### THE COMMERZBANK German know-how in global finance

home, suggesting that they were in some re-VIEW POINT IS PROSERVE AS STRUCTURE AND ADDRESS OF THE COLOR OF THE CO

# A Bum Rap for Single-Parent Families

By Malcolm Gladwell

Washington Post Service WASHINGTON — The traditional family, so prized in this year's presidential campaign, is undergoing a searching re-evaluation by social

Drawing on a series of recent, large-scale studies of children from broken or fatherless homes, many sociologists now believe that the consequences of absent fathers or divorce have been overstated and that a conventional twoparent household may be far less critical to the healthy development of children than previous-

The new evidence is by no means conclusive. But at a time when "family values" has become a powerful public and political issue, many experts argue that the education of the parent. the level of conflict between parent and child and the income of the family are more impor-tant predictors of a child's well-being than whether both mother and father are in the

"It's really absurd to think that a lot of the problems that people in our society are facing stem exclusively or even primarily from hving in a particular family structure," said David Demo, a sociologist at the University of Mis-

There is this notion going around that with all the changes we are seeing — with step-families, single families and cohabiting families that the traditional family has become weaker and this will lead to all kinds of problems, said Paul Amato, a sociologist at the University of Nebraska-Lincoln. "That view is naive." The current re-examination derives, in part,

from the development in the last 15 years of what sociologists consider to be more reliable and sophisticated ways of studying the family. Many conventional assumptions are based on short-term studies conducted in the 1950s and 60s. But researchers now believe those samples were too small, not properly representative of different social classes and family types. It was not until the late 1970s that the first of

several large-scale, national representative studies was begun. One was the federally sponsored National Survey of Children, which began in 1977 and concluded recently. It tracked 2,300 children nationwide from the age of 7 with their resched late adolescence. until they reached late adolescence.

With such broad-based data, researchers have been able to ask much more sophisticated questions and test a key assumption of much previous research: that the two-parent home offered an optimal and largely irreplaceable environment for raising children.

By comparing children of divorce in families that are poor with those from families that are well-off, for example, researchers found that problems previously thought to be caused by the absence of a father may be related to the loss of his income

Similarly, by following a group of children over many years researchers have found that, in many cases, the effects of divorce diminish over time. They have also seen that children of divorce start having high levels of emotional problems before their parents' divorce, which suggests that the children's problems are less the result of the absence of a father than the conflict between parents in a traditional setting. One of the largest and most comprehensive studies based on the new child data bases was

presented this summer at the American Sociological Association meeting by a Ohio State University researcher, Frank Mott. He used data from more than 1,700 children who were followed from 1979 to 1988.

On the reading and math tests, raw scores of children from fatherless homes were lower than those from intact homes. But single mothers, he found, had very different backgrounds from married mothers. They were, for example, much more likely to have dropped out of school, to have consumed alcohol and smoked during pregnancy, and to have scored lower on

Mr. Mott compared the scores of fatherless and father-present children whose mothers had similar educational backgrounds. When he did that, the differences in scores disappeared al-For behavioral problems, the results were

in behavioral problems — such as hyperactivity, anxiety and depression, anti-social behavior and peer conflict — among those from homes where the father was absent. When Mr. Mott adjusted for mothers' education and other factors, however, these differences disappeared entirely. In fact, black girls tended to show higher levels of anti-social behavior when their fathers were present in the

more complicated, although no less surprising.

For black children, there was a slight increase

spects worse off in an intact family than with a gle mother. Among white girls, similar adjustments for maternal factors also revealed no statistically significant difference in behavior between

those with and without fathers in the home.

# Sherry Lansing, Against the Tide

By Carla Hall Washington Post Service

OS ANGELES - In Hollywood you rarely get anything without a fight, or at least a good long wait. It took the independent producer Sherry Lansing and her former partner Stanley Jaffe 41/2 years to get "Fatal Attraction" made, it took 51/2 years to get "The Accused"

And now there is "School Ties," Lansing and Jaffe's last joint venture. (He is now president of Paramount Communications.) It took nine years and a dozen script drafts to bring to the screen this movie about anti-Semitism in a 1950s boarding school.

Ironically, that's the same amount of time it took Lansing to build a career - from being a \$5-an-hour script-reader to the head of production at 20th Century Fox. She also became the first woman in run a major movie studio and wield the power to "green-light" a movie. (She was 35 when she got the job.) But that was before she entered the front lines of battle as a producer — the job she says she's always wanted and still loves.

They turn down scripts that I wanted to make, and they will continue in do so. It doesn't bother me," she says, then pauses. "Of course, it bothers me. But it makes you define your passion. If I don't fight for this movie that they didn't want to make, then I don't really want to make it."

Says Jaffe, the man Lansing credits with teaching her how to be a producer: "When

passion, and I work from passion."

But long before "School Ties" was a movie, when the television writer and producer Dick Wolf brought Jaffe and Lansing the idea, it struck a chord of recognition. She remembered learning about being an outsider grow-

ing up in Chicago.

"When I was 9 years old, I remember being in the car with my mother, driving by the South Shore Country Club," says Lansing. who is 48 now. "It was this beautiful, white stucco building with these beautiful, rolling hills, and it was, what, 10 blocks from where we lived. I said to my mother, 'Let's go in there for lunch.' And she said, 'No. we can't go in there.' I said, 'What do you mean?' She said, "They don't allow Jews in there.' I said, 'You can't go in there for lunch?' "She laughs now, perhaps at her child's logic.

In the movie, which is not based on her personal experience, the high school football

star who transfers to the upper-crust, WASP-filled boarding school tries to hide the fact that he is Jewish and in the process is privy to the casual anti-Semitic remarks of his class-mates. The lead of the film, Brendan Fraser, is unt Jewish, while some of the boys who play WASPs are in fact Jewish. Lansing says she told the casting director she didn't want

any actors asked what religion they were. The movie really deals with the bigger issue of being an outsider, and of how we all have this desperate need to be accepted," she says.

Lansing herself has been told that she

you say. 'I like this,' there's always going to be someone out there from Day One telling you that you shouldn't do it. She works from says. And sometimes she finds herself in the same situation the movie character did.

"I was at a tennis tournament probably four months ago in the Hamptons and some lady a very nice lady, that's what's so sad — was talking about schools for her kids and she said, Well, I don't want them to go there; there're too many Jews' I was shocked. "I said, 'How can you say that in front of me? She said, What are you talking about? I said, 'I'm Jewish.' She said, 'Well, you don't look Jewish.' I said, 'Lady, this is what a Jew looks like!'

Lansing glows when she talks about her husband of a year, the director William Friedkin, whose picture adorns her desk in a large office on the lot at Paramount, where she has an exclusive production deal.

HE and Friedkin met at an Oscarwatching party at a friend's house. "I saw this very attractive man sitting across the room next to a girlfriend of mine, and I walked over because I wanted to meet him. She said, 'Sherry, you know Billy Friedkin,' and my mouth fell open. I said, You can't be Billy Friedkin; you're much too young and much too cute.' And he said, 'You

can't be Sherry Lansing; you're much too young and much too cute."

They were married three months later in Barbados. "I knew right away. I just fell in love." He's her second husband. She's his found in the same that it's fourth wife. "When you know that it's the right person, all of your checklists go out the window," she says.





# Long Day's A Ruined Classic, Overpopulated In fact what the bounder is a job serious (notably the Reddynaves Michael Byrne as Poloni

By Sheridan Morley International Herold Tribune

ONDON — Written in the winter of 1944-45 and first staged in Leningrad by a Soviet theater company a few months later, J. B. Pricstley's "An Inspector Calls" is a bitter, cunning, admonitory play about the unacceptable face of cap-

It is set in 1912, Titanic year, in the home of a rich northern industrialist who, as the curtain rises, is celebrating his daughter's engagement to a scion of the local aristocracy and his own good chance of imminent knighthood. Suddenly and as if from oowhere, a police inspector calls with news of a wornan's suicide, and the rest of the play is taken up with the inspector's attempt to prove that each and every member of the family was individually and collectively responsi-

ble for her death. Only at the very end do doubts set in: The inspector departs as mysteriously as he arrived, leaving the family to realize that he did not belong to the local force, and that the photographs shown were of different women, none of them neces-

So in that case, who was be, and ders that one, the phone rings a last time: A woman has died on the way to the local infirmary.

This, then, is a play about guilt, sibility. "If men will not live to help each other, then they will be taught anguish."

OR its current National Theatre revival, however, the director Stephen Daldry has chosen to haul it out of the front parlor, relocate it at the end of a crumbling pier hy the seashore, and add 30 characters who wander around the sands as mute witnesses to its drama, much of which takes place inaudibly, behind glass, in a building which then collapses on itself in

Oh yes, he also turns the house lights up during the inspector's last great speech, apparently under the impression that the play is already

Precisely why Daldry and the National should have chosen, presumably with the blessing of the Priestley estate, to mess about with a modern classic to such an exten as to undermine it completely is not clear, though doubtless the "contemporary relevance" defense would be cited.

ACROSS

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18 Israell airline

20 They waste time

17 Concept

19 Stop

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In fact, what we have here is a director imposing himself unforgivably on a play which is then givably on a play which is the givably on a play which is the givably on a play which is the givable of destroyed by his determination to side) has been less happy, and the get between it and the audience. Richard Pasco and Kenneth Cran-

current production is a fair old ham retrieve what they can from Rickman himself makes an in-

the wreckage, but it is not a lot.

Another director reluctant to leave a good play alone is the great style of any kind. Geraldine Georgian, Robert Sturua, who McEwan as Gertrude appears to be came to us first a decade or more barking mad from the outset, and agn with his nwn Rustaveli company and a sturning "Richard III." have wandered in from a wartime since then, his work here with Brittour.

Michael Byrne as Polonius har-Bateson (playing virtually all the Elsinore court in an evidently cashcrisis staging) catches the right air of Chekhovian melancholy, wandering offstage at the close clutching a pair of Fortinbras's old boots. Better fringe news at the Al-

meida, however, where Diana Rigg is tremendously powerful in "Me-dea" in a new translation by Alistair Elliot and a radical-chic staging by Johnathan Kent against Peter J. Davison's superb setting. This is a distinctly modernist

"Medea," with Rigg as the Mother from Hell and a highly orchestrated singing chorus of three women who seem to be auditioning for an especially avant-garde Sondheim

The sexual politics of the piece are never far from the surface, nor is the gory nature of the tragedy as the granddaughter of the sun goes about her murderous business.

The final body count for Medea is five — two sons, a brother, a former father-in-law and his son's new bride - but most are dispatched in ways unconsidered even by the makers of "Nightmares on Elm Street."

It is some tribute to the Kent production that Rigg's bravura title-turn in no way overshadows those of Madge Ryan as the allknowing Nurse, or Joseph O'Conor as the old Creon.

T the Globe, Beony Green and Denis King's "Valentine's Day" is a musical derived from George Bernard Shaw's "You Never Can Tell," the early comedy about the twins and the dentist and the long-lost father and the waiter

who is another long-lost father. Never my favorite Shaw, it has been turned into an amiable, pleasantly melodic little show which might look better on a bare stage with a couple of pianos than in its current no-expense-spared Shafiesbury Avenue production.

Gillian Lynne's staging is hugely and highly chorcographic. The set spills out into the stalls where fairy lights are illuminated around the auditorium, and there is a large supporting chorus.

At the center of the show is the halting, diffident, wonderfully unlikely waiter, William, and it is here in Edward Petherbridges's infinitely cautious performance that one glimpses some vestige of the play's original insouciant charm. But this has always been a fragile piece, and it often seems, unlike "Pygmalion," unable to stand the weight of the



Simon Valère and Jean Desailly in Eugene O'Neill's autobiographical "Long Day's Journey Into Night."

misery again, he became miserly.

him sent to a the state farm hospital

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Dining & 1 & Out

By Thomas Quinn Curtiss International Herald Tribune

ARIS — The Parisian seasoo has just opened at the Théâtre de la Madeleine with a new production of "Long Day's Journey Into Night" ("Long virging vers la nuit"), En-gene O'Meill's autobiographical drama in which the Tyrone family were less generous and as he aged represent his father, mother, brother and himself in their Connecticut home on a summer morning, ocoo and evening circa 1912.

As the hours pass, the members of the clan dissect themselves and blame one another for their failures. The interplay between them leads to the impasse to which they have brought one another, exposing them finally as four lost individuals without hope of help from

others or themselves. The father, an immigraot where be will certainly die.

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brought to the United States by his parents fleeing the famine in Ire-The last touch is an invention, have benefited from the stage busiland, grew up to poverty but, turnlong shelf of plays. ing to the theater, was engaged by the American actor, Edwin Booth,

This American tragedy, adhering to the classic Greek rule that mighty and showed genuine promise in Shakespeare. He quit the classic drama must contain terror and pity, is packed with emotional dynamite stage for more remunerative pas-tures, touring the United States in and moves audiences with its intensity and strength. O'Neill completed it in the early 1940s, but stipulated 25 years after his death. his fortune dwindled and, fearing

However, after he died in 1953, He married a convent-bred girl Carintia Monterey, his third wife She resorted to morphine after the and literary executor, granted permission for its premiere in Swedish at the Royal Stockholm Theater, difficult birth of their second son, Eugene. The older son is a cynical Mrs. O'Neill then supervised its wastrel who nags and jeers at his parents. On the day chosen for the American presentation with Fredric March as the elder O'Neill and play, the younger son learns that he must be treated for tuberculosis. His avaricious father, reluctant to Florence Eldridge as the wife.

The Madeleine staging is a worthy one, especially in its perforpay the high fees of specialists, has

Jean Desailly, an elegant inter-preter of Molière, Marivaux and modern satirical comedies, extends his range with his striking imper-sonation of the father, the faded matinee idol worrying over his family and his shaky financial state.

Simone Valere has high moments as his drug-addicted wife. Chris-tophe Allwright, grandson of the theater visionary, Jacques Copeau, gives a ferocious study of the coarse older son taken in booze and lechery, and Jean Pennec plays the vol-nerable young Eugene with appeal-

Patrice Kerbrat's direction might

for the author survived to write a oess in Laurence Olivier's magnificent London production, but he deserves applause for the simplicity of its scene. A table and some chairs and a backdrop of a seascape suffice. "A platform, actors and a passion" constitute drama in action, as Molière advised.

> humorists grew rich by supplying theaters the world over with what were known as "bedroom farces." Some of them are still in the tucra-tive international trade, but the and the need for collective responmajority have either left or taken to television. As a result "bedroom farces" are being imported from that lesson in fire and blood and

The latest arrival of the genre is the "Cnnfidences pour Clarinette" by Michael Cristopher, which seems to be comfortably installed at the Gaité-Montparnasse. Its heroine is a merry minx, a

young bride who married an older man, and insists on her right to have outside affairs. She engages a clarinetist to oblige with romantic music for a seduction supper. Two of her beaux - the first, an awkward young man with hang-ups, spectacular fashion, rather like the the second, a restless fellow who Fall of the House of Usher. keeps telephoning his wife, cause

This wayward scamper is a pleasant pastime, but its author has some trouble in keeping the celluloid ball in the air for two hours.



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Gorbachev

21 Pulitzer Prize

32 Radio and TV

35 Treatment for

hyperactivity

37 Message

novelist: 1981

27 River to the

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song

50 Mme.

21 Still

25 Belted

BOLOGNA — Italy's stringent spending cuts are threatening to hit its most famous tenor, Luciano Pavarotti. Officials from the Emilia-Romagna region have said the 360 million lire (about \$285,000) they agreed to pay Pavarotti in July for a single night's work is now too high. But Enrico Boselli, the regional president, said Pavarotti's fee cannot be retracted because a contract has been signed. The tenor is due to appear on Sunday in a concert called Pavarotti International

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The Williams With Essential

The Maastricht Treaty / After the French Referendum

## **European Monetary Union:** Is There Still Hope?

No matter what happens to the Maastricht Treety following the nar-row French ratification of it last Sunday, and no matter what further obstacles arise on the road to European unity, the world business community remains confident that the EC's single market is here to stay.

As e result, the prospect for continuing integration of national econo-

Progress toward union will slow considerably

croopulated

mies within the single market has convinced many European bankers, traders and investors that some sort of continued movement toward European Monetary Union is all but inevita-

"That's still the pleusible planning assumption," says David Kern, the chief economist at Britain's National Westminster bank.

At the same time, however, the result of the French referendum has raised the controversial issue of whether the European Community is moving toward a "two-tiered" system, whereby economic union would apply to some member states but not to others.

Like many others, Mr. Kern believes that even if the Maastricht Treaty holds together, the EC cannot stick to its original timetable - culminating in establishment of e European Central Bank by July 1, 1998 and full monetary union, including e single currency, by Jan. 1, 1999.

The time frame envisioned by Maastricht was not realistic," he says.

"My target date is 2005, not 1998." For now and for however long the terms of the Maastricht Treaty remain the framework for unity, the next big EMU milestone would be the establishment of the European Monetary

Institute on Jan. 1, 1994. Under that timetable, for three years — until the end of 1996 — the institute would lay the groundwork for the central bank. Its duties would include the following:

Strengthening cooperation between the EC members' national central

 Coordinating the national central banks' monetary policies. Overseeing the growth and devel-

opment of the Ecu, including an Ecu Monitoring the existing European

Monetary System.

Reporting regularly on the progress of monetary convergence to the EC leaders, who will make the final decisions on exactly when the central bank will become active and when the

Ecu will become the single currency. In the aftermath of the narrow French endorsement of the Maastricht Treaty, many in European financial circles believe progress toward economic union will slow considerably, assuming that it happens at all. The close French approval has cer-

tainly increased the prospects for e so-called "two-tier" EC in which some member nations would have economic union, including e shared currency, while others would not.

If the Maastricht Treaty's EMI does come into being, for example, many believe it will be around for longer than the planned three years, largely because it will probably take longer to assure the European financial community that e central bank and single currency really are on the way.

"To an extent, the EMI's progress depends on its ability to persuade the European financial Industry that monetary union actually is going to hap-pen. Right now, it's a working as-sumption but not a certainty," Mr.

Continued on Page 12



With only 51 percent of the French approving the Maastricht Treaty in last Sunday's referencium, the original timetable for establishing full monetary union may no longer be realistic.

Banking / Gold at the End of the Minefield

#### **Dread and Anticipation: Banks Size Up Regulations**

The regulatory landscape is about to change dramatically for the European Community's banking industry. Some banks may find the streets of the financial single market paved with solid Earl others. gold. For others, it may present a

A number of regulatory reforme are imminent within the EC, including two major packages of rules that eppear

Many will become fullservice financial houses

to be heading for enactment by the end of this year.

One is the Investment Services Directive, which will set the framework for banks to participate in cross-border stock trading. The other is the

Capital Adequecy Directive, which will

strengthen credit ratio requirements

for banks operating within the EC. The many new requirements of these two looming directives, with their inherent higher operating costs, are leading many institutions to recast their own financial profiles.

Nowhere are the changes coming with as much e mbeture of dread and anticipation as in Germany, where the big banks have traditionally dominated the financial community. The new rules mean that the big German banks can do more business in other EC countries, but it also means that they may face new outside competition for their historic - and extremely lucra-tive - stranglehold on the country's vastly wealthy Institutional investors and private banking sectors.

As a result, foreign investment houses in Germany are transforming their local stock-trading offices Into banks. To compete, German banks are restructuring with securities subsidlaries that will offer customized services to the biggest investors.

The changes are not affecting Germany alone, however. Across the EC. the coming of the Investment Services end Capital Adequacy directives are leading many, if not most, banks to reposition themselves. Many will reemerge es full-service financiel houses efter buying local brokerage firms and establishing working links with investment companies in the big markets of North America and Asia.

Thirtieth in a Series

Anelysts, however, believe thet banks in some countries may not be able to realize their potential in the new full-service climate unless their governments make some changes, too. In France, for example, the considered wisdom is that French banks can never be big players until the Paris bourse becomes more of e major player in the global equities game. A new high-tech clearing and settle-

ment system has given Paris e boost, along with the repeal of e tough take-over law that was seen as unfair to minority shareholders. French authorities are also considering reducing France's high stock-transaction costs and legalizing the kind of big private pension plans that play such a major role in other exchanges around the world.

Other banking directives that are not as far along but also carry a high priority in the EC include one that would cover bank failures and set the framework for an orderty winding up of banks that do go out of business.

A 16-page, policy-setting Green pa-per Issued by the EC In Brussels last April, "Easier Cross-Border Peyments: Breaking Down the Barriers," will provide the framework for binding rules that are expected to regulate the admission of new members to national clearing bank networks after next

Timothy Harper

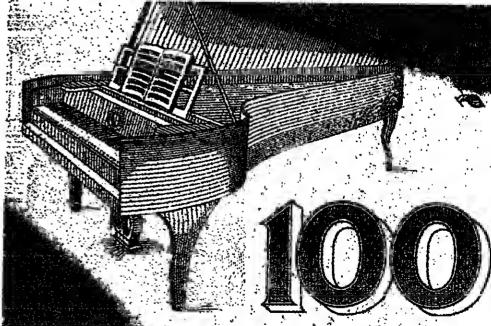
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# The Maria Periode Total

European Currency Unit / A Sheer Necessity?

#### **One-Currency Controversy:** We Love It, We Love It Not

Kredletbank, the world'a first bank to offer Ecu clearing services back in 1980. the general manager, André Swings, has earned the

nickname "Mr. Ecu." His bank has not only led the way in Ecu clearing, but it is now also showing other banks how to begin treating the Ecu as their second currency: no commissions on frenc-Ecu exchenges and no costs, fees, com-missione or velue-added taxes for customer peyments of up to 100 Ecus,

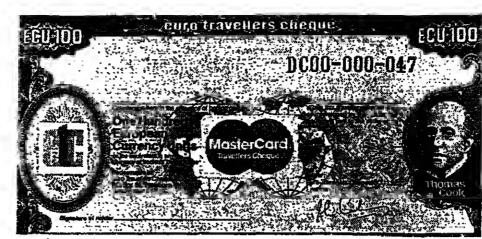
either at homs or abroad. The bank may be losing income, Mr. Swings admits, but he thinks it is a good Investment because he beleves the single market is e firm reality for European business - no matter what happens to the Maastricht Treaty in the wake of the French referendum.

Consequently, even if the Ecu does not replace all other currencies, or if e "two-tiered" European Community leads to a single currency for only some member nations, many benkers believe the demands of the single market will Increase the impor-tance of the Ecu for anyone doing business in the EC.

As e result, Mr. Swings thinke other Europeen banks should follow his benk in meking elmilar dual-currency concessions to attract both consumers and business customere who will remain loyal when the Ecu comes into wider

Single-currency boosters in European financial circles concede that the Ecu's popularity has been dimmed by the Danish and French referenda. But the French endorsement of Maastricht, however narrow, avoided the market "chaos" that some traders were predicting in the event

of e "no" vote. While the close *oui* keeps Europeen unity on the tracks, however wobbly, it heightens speculation that the EC and its members will be forced to redraw their concepts and their timetables for closer economic and political ties.



Bigger, better, safer: new clearing systems to boost the Ecu.

Many Ecu-backing bankers remein convinced, however, that no matter how bumpy the road to European union, the Ecu remains whet Mr. Swings calls "a sheer necessity" as the single market continues to develop. Mr. Swings notes that the EC budget is increasingly becoming an Ecu budget, and anyone

who wants to do business with the EC needs to be comfortable doing business in Ecus.

For the Ecu to gain wider ecceptance in European banking - and thus in internetional finance - a new and better clearing process must first be developed among the clearing banks in the Ecu Banking

Association. "Todey'e clearing system is hampered by the lack of collateralized loene between EBA members," says Mr. Swings. "Without collateralization, the clearing system could grind to e halt if a large bank with e long position refuses to cover a small tion refuses to cover e small benk'e lerge exposure. With it, we eliminate these

hesitations." The British, French, Italian and Portuguese central banks have taken the lead in establishing "collateralized facili-ties" to bolster the Ecu clearing system. The build-ing of a lerge EC-wide clearing system may take years, however; many lead-ing bankers believe a necessary first step is for the EC nations, through their central banks, to first create their own Individual Ecu clearing systems, which can later be linked up across the EC.

"I can only see this being achieved if EC countries individually move their national systems on to a realtime gross-settlement said Olivier Mas, Crédit Lyonnaie's general manager in London and chairman of the EBA, at a recent banking confer-

ence. Meanwhile, private banks handling Ecus are also cooperating in an attempt to fight delays in netting and

clearing Ecus. The EBA, whose 90 members include 45 Ecu-cleering banks, clears an estimated 40 billion Ecus a day, up from 25 billion Ecus a day only two years ago. The increase in volume has strained the EBA's technical facilities, but the group is planning to Install a new computer and software system to help

fight delays. The association says that other areas of future cooperation may include setting up reciprocal rules of crad-it-worthlness among EBA members and a formal losssharing system in the event of default or failure by a member bank.

Such changes are not expected to have any major impact on the Ecu market at least not in the near future. A bigger, better and safer clearing network for the Ecu, however, can only enhance its long-range stability in anticipation of a single currency.

# It's curious what passes for an interoperable computer system these days.

Lately, many computer suppliers are claiming that their systems are "Open". But open to what? Your computer environment, or theirs?

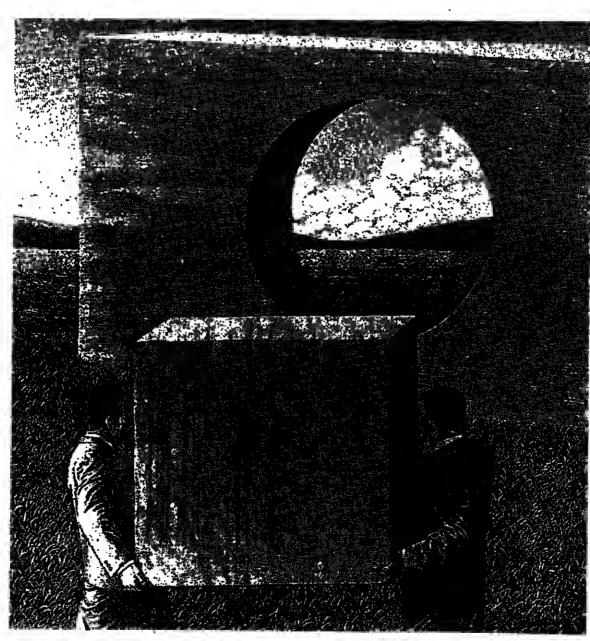
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Maastricht / After the Referendum

# **European Union:** Is There Still Hope?

Continued from Page 11

Kern says. He notes that if and when the realization sinks in, European banks face great operational up-

Along with other ques-tions about the European Monetary Institute, Including its membership and methode of working, a number of European financlai centers are competing against each other to be its host city. Where the institute goes, many European bankers believe, the central bank - a much bigger plum for any national and local economy - is likely to

The institute is the obvious precursor to a European Central Bank," says Jennifer Schofield, a researcher at Deutsche Bank, 'Wherever it's going

to be, you have to assume that's where the central bank will be, too, it's a very political question." London, Amsterdam,

Luxembourg, Frankfurt, Paris and Barcelona, all putting themselves forward as candidates, regard the Institute and the central bank as critical not only to future growth, but perhaps also to their continued survival as international money centers. "They see it as their lifeblood," Ms. Schofield says.

Besides choosing e site for the Institute and bank, there are many lingering technical questions over how any sort of monetary union would be accom-plished - assuming that it remains a goal in some form, either as part of the Maastricht Treaty or some other succeeding EC treaty. At what point, for examde, would the values of the 12 currencies be frozen against each other? When and how would the Ecu be assigned its own Inherent value, instead of being calculated on the weighted values of the current "basket" of EC currencies?

This is especially important because the value of e country's currency at that moment would serve, presumably forevermore, as a key in determining that country's wealth among its EC partners. The richer the country, the more it would pay to the EC in support; the poorer the country, the more it would gain in subsi-dies from the EC. Many other questions re-

main. Assuming that the ECU would continue to "harden" on its way to becoming a single currency, when would it begin circulating? When would private companies be allowed to Isave Ecu-denominated bonds? When would Ecudenominated equities appear? Would that bring in huge amounts of institutional investment from pension funds heretofore wary of Europe?

How would Ecu pay-

ments systems be adjusted among EC countries and banks? What would happen to the valuation of Ecu instruments issued before EMU but maturing afterward? How would European companies revalue In-ternal loans, leases and insurance arrangements? What might be the effect on Interest-rate Instruments used to hedge against pre-EMU exchange-rate fluctu-

These are just a few of the questions that would have to be resolved by the proposed European Monetary Institute, by competitive forces emerging from the EC's financial single market or, more likely, a combination of the two.

Whatever happens, some believe that the process of monetary union remains inevitable, with or without the provisions laid out in Maastricht, and will make the Ecu one of the dominant currencies of the 21st century.

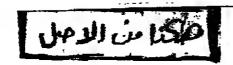
Inese developments will contribute to the creation of one of the most important commercial and economic forces in the world and have an undeniable Impact on financial institutions," says George S. Zavvos, e former EC Commission official who drafted the Second Banking Directive and is now a Greek member of the European Parliament.

One way or another, Mr. Zavvos says, the single market will require a single currency to eliminate exchange rate risks, reduce transaction costs and lower capital costs.

"Ultimately, the Ecu will compete with the U.S. doilar, the Japanese yen and other currencies," Mr. Zavvos writes in a recent issue of the Brussels news The EC Times Financial Services Report. "Countries with strong trade and financial links to EC member states or those whose currency is currently pegged to an EC currency or the present Ecu bask will most likely hold Ecue es

Addreseing financial journalists in Paris on Sept. 21, Felix Rohatyn, a leading U.S. investment banker and senior partner of Lazard Frères, said he was relieved at the close outcome of the French referendum. He termed the outcome "a step toward stability in Europe" and possibly closer cooperation in monetary policy-making between the United States, Europe, Ja-pan and other members of the International Monetary Fund meeting in Washington. "I have always favored a single European currency as a counterbalance to the force of the dollar and the yen," said Mr. Rohatyn. "It is an Important step toward European Integration." Timothy Harper

This advertising section was produced in its entirety by the supplements division of the international Herald Tribune's advertising department. • Berbara A. Borst is a free-lance journalist who works in Europe and Africa. • Claudia Flist is a business writer based in Milan and Monte Carlo. • Timothy Harper, e London-based American journalist and lawyer, is the author of "Cracking the New European Markets," John Wiley & Sons, New York.



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Bourses / Breakthrough

#### **Standards** For Cross-**Border** Trading

Stock exchanges are the motors driving the economy. That much all parties agreed on throughout the long struggle to develop European Com-munity regulations in this field. The Investment Services Directive,

designed to open securities trading among the 12 EC member states, at last won political approval from the council of finance ministers early this summer. The final draft is being prepared for review this fall, with an eye to putting it into practice early in 1993.

At the same time, a number of securities markets have expanded networks among European exchanges, with plans for a common listing of major stocks, and are exploring possi-

'A European passport for EC securities houses'

ropean Union:

There Still Hope

- : 5% , · · · · · · · ble further links - even a "truly European central market."

The EC's Investment Services Directive will enable brokerages and other organizations authorized in one EC country to do business on tha axchanges of the other mamber states. Peter Gullford - spokesperson tor Sir Leon Brittan, EC commissioner for competition policy and financial services - says tha directive Is "a major breakthrough" because it sets standarda that make cross-border trade possible.

"It is as urgently needed as the single market," says Mr. Guilford. "Without free movement of Investment, industry will be shackled."

Rudiger von Rosen, spokesperson for the Frankfurt Stock Exchange board of managing directors, says that "the Investment Services Directive featuring a European passport for securities houses within the EC will mean a quantum leap for the European stock-exchange structure."

Despite motivation to integrate the exchanges, the stumbling blocks were numerous. Mr. Guilford says the



French traders the morning after the referendum: Will the franc escape unscathed?

toughest issues included transparency (the amount of information on each transaction that must be supplied to authorities), bank access to markets and domestic requirements that all shares be tradad on stock exchanges. Compromise and grace periods - 1996 through 1999 for Spain, Portugal and Greece - helped resolve the issues.

Jili Ackers, spokeswoman for tha London Stock Exchanga, says Britain questions why a directive aimed at liberalization should regulate domestic markets at all.

The London system, being quote-driven, is fundamentally different from order-driven markets elsewhere in the EC. In London, market makers risk their own money in offering to buy large quantifies of stock at a given price; they do not wish to publicize details of what they are trying to resell.

A spokesperson for the French exchanges says the French are particularly pleased that the directive introduces regulations on transparency and respects the principle of centralized national markets, which they consider important for protecting in-

While France had no guarrel with proposals on direct bank access to stock exchanges, Germany, with its bank-dominated system, and Spain were diametrically opposed, Mr. Gullford says. Other nations feared that their markets would be swamped by the technology or wealth of their neighbors.

As tha final version of the directive takes shape, the Federation of Stock Exchanges of the EC is preparing to launch Eurolist and Euroindex by year'a end. Eurolist will provida exchanges with a listing of the values of 150, later 300, major European stocks. Euroindex will be a barometer of European exchanges, bringing tha Investor coherent information on what has been a fragmented scene. Ms. Ackers says that "the European

exchanges need to work together to jointly run and regulate a truly European marketplace." Such a market would likely be quote-driven and deal In large blocks of highly liquid securi-

London's Seaq International accounts for the Ilon's share of European securities listed beyond their domestic markets, Ms. Ackers says, but it is a quotation-display system, not a

"We're already seeing more stock issues going to Europe or worldwida offers," she says. "The real advantage, if we can create ona truly European central market, is that we will also provide access to a pool of capital no ona country can provide."

Insurance / Jack Be Nimble

# Innovative Juggling in a Traditional Game

reil, rather traditional," acknowledged Sir Leon Brittan, vice president of the executive commission of the European Community, In a speech last year. "In some European markets, the products offered, the distribution systems, the investment poli-cies and many other aspects are still very similar to those of 40 years ago."

All that is being swept away, however, by the myriad changes transforming tha world's financial landscape. Distribution: key factor

in insurance marketing

What was once true about the Insurance industry - that it was classically cyclical, that the level of competition was limited, that the focus of companies was by and large on their local markets and that risk avoidance was more important than product Innovation - is no longer tha case.

The EC Commission is trying to create a level playing field for insurance companies: ancouraging competition, on the one hand, and continuing to look after consumers' interests, on the other. Balancing these two considerations is a tricky juggling act, especially when there are different criteria for property/casualty, life and reinsurance. All these balls are still in tha air, and tha jugglers are still trying to get their act together as the clock ticks away to Jan. 1, 1993.

Tha Treaty of Roma guarantees two basic commercial freedoms throughout tha EC: establishmant and services. In principle, therefore, insurance companies should have that freedom to set tariffs and determine policy conditions without prior approval by various state authorities. Controls imposed by state regulators should allow for as wide a scope of product innovation as possible. "To create a genuina single market," says Humbert Drabbe, head of the commission's Insurance Division, "it is necessary to introduce full home-country control and a single license." This means that if an insurer is licensed by its home country, it has the right to operate throughout tha EC. The host country, where the risk is located, will still retain some control over the conduct of business. In this way, Brussels hopes to minimize risk while maximiz-

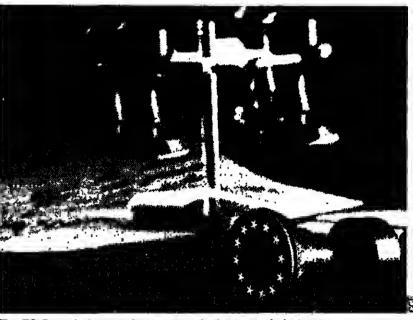
ing product innovation and diversity. Local Insurance authority is fiercely guarded, however, and progress in harmonizing insurance practices has lagged behind that of other areas of C domain. In 1990, the Council of the EC Commission adopted the Second Non-Life Directive, which allows customers to buy insurance across borders for large risks. National legislatures were to have implemented it that year, but only seven of the 12 have passed appropriate laws; Ireland, Italy, Luxembourg, Portugal and Greece

have yet to do so. The Frameworks Directive (third non-life directive), passed last June, will have much greater Impact, says Patrick Pearson of the commission's Insurance Division. It directly affects domestic markets by solidifying tha aingle-license concept, although each state retains certain regulatory powers within Its bordars. Thia direcive also imposes minimum standards

performance and financial strength of companies from different countries. It also lays down rules as to the calculation and definition of technical provisions in non-lifa Insuranca. The result, according to Mr. Drabbe, will "increase competition, benefiting shareholders, investors and policyholders

Insuranca companies seeking to expand both within and beyond their national boundaries are eagerly seeking new distribution channels, and banks have become their willing partners in this quest. Distribution is the key factor in the marketing of Insurance products, notes Carlo Baldissera Pacchetti, co-author of an Andersen Consulting study of tha industry, and bank networks offer a built-in distribu-tion system that is much more costaffective than the agent network traditionally used in Europe.

In such a change-driven environment, only the most nimbla will sur-



The EC Commission puts its stamp on the Insurance Industry.

of regulation of assets to cover technical reserves, and it requires that home-country regulatory authorities be notified of substantial changes in shareholding. Tha Accounts Directive, passed late

In 1991, allows for comparison of the

vive, be they giants or specialists. The successful insurance companies of the 1990s, in short, will have to learn to juggle, a very untraditional skill for this industry's still-parochlal practitio-

Claudia B. Flist

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DEPOSITS FROM CUSTOMERS	58,281	+13.5
LOANS AND ADVANCES TO CUSTOMERS	43,234	+14.5
FUNDS UNDER ADMINISTRATION	92,694	+16.9
GROSS OPERATING PROFIT	1,426	+ 3.2
CAPITAL ACCOUNTS	4,929	+23.7

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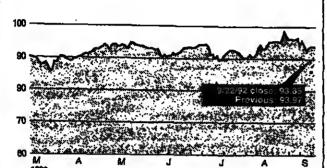
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# BUSANA

International Herald Tribune Wednesday, September 23, 1992



International Herald Tribune World Stock Index 6, composed of 230 Internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten ton stocks are track

Asia/Pacific	Europe	N. America
Approx. melghting: 25%	Approx. wargning: 40%	Approx. weighing, 32%
110 Close: 87.49 Prev.: 85.47	Close: 95.87 Prev.: 96.61	Close: 97.57 Prev.: 99.01
100 — 2.35%—	marked back	ANNE DIVERS
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	Tire.	Prev.	change		Tue.	Pres.	dag
Energy	96.76	97.60	-0.86	Capital Goods	97.25	97.44	-0.19
Utilities	89,70	88.82	+0.99	Row Materials	98.43	99.03	-0.61
Finance	85.62	84.24	+1.64	Consumer Goods	96.79	97.96	-1.19
Services	97.08	97.31	-0.24	Miscellaneous	100,20	101.45	-1,23

For readers desiring more information about the International Herald Tribune World Stock Index, a booklet is available free of charge by writing to Trib Index, 181 Avenue Charles de Geulle, 92521 Naulily Cadex, France

#### MEDIA MARKETS

upulated

## More Confident Harper's Takes Another Big Step

By Deirdre Carmody New York Times Service

EW YORK — Harper's Magazine is feeling confident.
Even finsh. Ten years ago, Harper's had losses of almost
\$2.5 million a year. "Now we are balancing on the point
of breaking even," the magazine's editor, Lewis H.
Lapham, said. Seizing the moment, the 142-year-old Harper's is
introducing its first big change since the overhaul that brought the

magazine back from near death in 1984. Four times a year, it will publish a long essay or piece of fiction.

Titled Harper's Folio, the pieces will be printed on differentcolored, heavier paper and separately bound into the middle of the

The Folio section will

showcase writers and offer advertisers a

premium position.

magazine. li will enable Harper's to showcase writers and to offer its advertisers a premium position in the center

The Folio section will provide a counterpoint to the shorter, snappier features that have char-

acterized the magazine for the past eight years. It represents an investment of \$150,000, with the hope that it will lure new readers

The October issue contains the first Folio piece, "Pafko at the Wall," a novella by Don DeLillo. It takes place during the 1951 playoff game between the Brooklyn Dodgers and the New York Giants when Bobby Thomson clinched the pennant for the Giants with what is known as "the shot that was heard around the world."

The game is attended by J. Edgar Hoover, Toots Shor, Frank Sinatra and Jackie Gleason, who sit together.

John R. MacArthur, president and publisher, called the new format that he and Mr. Lapham devised in 1984 an "unqualified success." The grand old general-interest magazine became faster-paced and wittier while continuing to publish essays and criticism, such as its piece by Tom Wolfe on the state of American fiction.

For the six-month period that ended June 30, Harper's reported a circulation of 202,076, virtually the same as the year before, according to the Audit Bureau of Circulations. Still, this is an increase of about 80,000 since 1983, Mr. MacArthur said.

The magazine's main competitor is The Atlantic, which has a

See HARPER'S, Page 17

# U.K. Cuts Rate to Slow Recession

By Richard W. Stevenson New York Times Service

LONDON - Having abandoned its effort to keep its currency stable, Britain took advantage Tuesday of its new economic flexibility by cutting its benchmark interest rate in an attempt to end the painful recession.

The I percentage point cut in the Bank of England's base rate, to 9 percent, should give the economy an immediate if modest boost after more than two years of rising memployment, business failures and sagging consumer confidence, economists said.

The interest rate cut was Britain's reward for having withdrawn last week from the European enchange rate mechanism, under which European Community nations are committed to maintaining stable currency values even at the cost of keeping rates high. But by confirming that Prime Minister John Major's government has no immediate plans to bolster the rapidly eroding value of the pound, the action also increased the likelihood of accelerating inflation.

The pound has tumbled in value the last

several weeks, making goods imported to Britain more expensive. Imports account for just over one-third of Britain's economic activity, making the inflation rate particularly sensitive to a falling pound.

"While it's clear that we can revise upwards a bit our growth forecasts for next year, one must feel relatively nervous about whether this will have a big impact," said Keith Skeoch, an economist at James Capel & Co. in London. "Devaluations usually bring with them inflation, so we may be trading short-run gains for long-term pain."

Currency markets had expected the rate cut, and the pound closed up slightly in European trading at just under 2.55 Deutsche marks. But Europe's other weak currencies

continued to take a beating. In London, stock prices rose on the belief that lower rates would lead to better business

By Paul F. Horvitz

WASHINGTON -- The gulf in

economic strategies for achieving

growth was on stark display Tues-

lay as the head of the International

ttional Herald Tribune

conditions. The FT-SE 100-share index closed up 25.9 points at 2,586.00. The decreasing hkelihood of a rate cut in Germany sent stocks down in Frankfurt, where the DAX-30 index closed at 1,550.34, down 23.52 points.

The Enropean component of the Interna-tional Heraid Tribune World Stock Index fell 0.77 percent. The overall index dropped 0.13 percent as Wall Street stocks sank 1.2 percent

because of a plunge in bond prices. (Page 16) In Britain, the rate cut left interest rates at their lowest levels since 1988 and at a level below equivalent German rates for the first

Growth of Germany's money supply quick-ened sueexpectedly. Page 17.

time in a decade. The high level of German rates had set off last week's currency crisis by sparking a flow of investment and speculative funds out of Europe's weaker currencies and into the mark.

The action came as Mr. Major and the chancellor of the Exchequer, Norman Lamont, prepared for a debate in the House of Commons on Thursday about the abrupt shift in British economic policy and about Britain's role in the faltering process of European unification.

The rate cut seemed timed to insulate Mr. Major somewhat from the intense pressure he is certain to face from the opposition parties to lay out a clear policy for stimulating the

Mr. Major will also be seeking to quell a mounting revolt within his own Conservative Party over his plan to return Britain to the exchange-rate mechanism sometime and to keep Britain committed to ratification of the Maastricht treaty on European unity.

The rate reductions won support from British industry, which has been pressing for steps to help the economy even at the cost of distancing the nation from Europe's monetary system.

counter to the monetary theme of a immediate shift in policy that

speech Tresday by the U.S. trea-sury secretary, Nicholas F. Brady, who blamed high interest rates for world lending officials calling for

budget deficits.

Despite Slump, IMF Urges Discipline on Rates and Budgets

But the display seemed to indi-

cate that there would not be any

world lending officials calling for

new attempts to trim government

Mr. Brady told a session of the

172-nation IMF that lower interest

rates would attract money "to pro-jects which produce jobs, thereby reducing poverty and creating a higher standard of living."

"Contrariwise," he added,

"when interest rates remain high

for whatever reason, the returns on

"This is a welcome first step towards stimnns is a weacome inst such towards som-ulating recovery from recession," said Sir Michael Angus, the president of the Confed-eration of British Industry, a trade group. "It is fully justified by the weakness of the real economy and exceptionally low inflationary

But some business executives said the cuts would not be enough to stimulate a turnaround, even if, as economists predict, rates come down another full percentage point, to 8 percent, by the end of the year.

Underlining the economy's problems, fig-ures released Tuesday showed that Britain's trade deficit widened in August to its highest level since April as imports outvalued exports by \$1.87 billion

"Interest rates should be cut to between 5 percent and 8 percent, and the chancellor should introduce a lower rate for small firms," said a spokesman for the Federation of Small Businesses, which said that 45,000 small companies had failed so far this year because of the recession.

Some economists said that even a deeper cut in interest rates would not necessarily solve the problems in the British economy. They said Britain's situation was very similar to that in the United States, where the economy remains extremely weak despite the lowinterest rates in decades.

They said that consumer confidence remains extremely weak, particularly with unemployment, now at 9.9 percent, continuing to rise. Many consumers feel they have too much debt, economists said, a feeling that has been exacerbated by a sharp fall in home prices in the south of England.

The rate cut will translate into lower mortgage rates and will help businesses by reducing their borrowing costs, but economist said it was doubtful that the rate cuts by themselves would create the kind of consumer and business confidence that the economy needs

ing system."

politically painful.

investment stay sterile in the bank-

But Mr. Camdessus argued in a

speech to delegates that manipulat-

ing interest rates would not heal the

underlying cause of slow growth and

currency flocinations: large budget deficits. He cited the United States.

Germany and Italy and he called for

both spending reductions and tax

many," he said. "I would also rec-omneed firm fiscal action in other

ses, even though they may be

# **Troubled Loans** Slash Profit at Crédit Lyonnais

PARIS - Crédit Lyonnais, the French state-controlled bank, said Tuesday that the scope of its bad loans was many billions of francs greater than it had previously acknowledged, and that its net profit in the half year had plunged 92

Credit Lyonnais, whose aggressive portfolio included loans to such borrowers as Robert Maxwell, the erstwhile Italian filmmaker Giancarlo Parretti and the Reichmann family real estate empire. Olympia & York Developments Ltd., said it had set aside 6.25 billion francs (\$1.23 billion) for potential loan losses in the first six months of 1992. That was nearly double the 3.37 billion francs in provisions for the year-earlier period, and compared with 9.6 billion

percent as a result.

for all of 1991. Consolidated net attributable profit tumbled to 119 million francs from 1.61 billion a year earlier, due to the provisions, although gross operating profit rose 33.2 per-cent, to 6.78 billion francs.

The bank said provisions for bad and doubtful debt would have to stay high in the second half of 1992. due to the trouble into which corporate clients had gotten as a result of the persistent world economic downturn. It said operating profit in the second half would be subject

European countries, most notably

Mr. Camdessus also said the

wealthy industrial nations must

maintain policies to keep inflation

at bay. "Some will tell you," he said, "that it could be safe now to

relax monetary discipline and so

give a boost to activity, because

inflation remains subdued. But this

would be the most serious mistake

The United States is carrying a

See IMF, Page 17

we could make."

to the uncertainties of markets and

The Paris Bourse reacted emphatically to the Credit Lyonnais announcement, knocking the bank's investment certificates down 7.61 percent, to 470 francs each. Although stock analysts had turned negative on the bank in re-cent months, it had said in April in reporting 1991 results that it hoped to be able to reduce its additions to loan provisions this year and ex-pected overall profit to rise.

The bad news from Credit Lyonnais also battered the stock of Thomson-CSF, the state-con-trolled military electronics producer that holds 15.5 percent of the bank. Thomson-CSF said its firsthalf and possibly full-year net profit would be affected, and its stock dropped 8.11 percent to close at

The Credit Lyonnais chairman. Jean-Yves Haberer, the former merchant banker who masterminded the bank's expansion of its loan portfolio, said that the parlous state of the world economy was the cause of the problems.

"We're experiencing an econom-crisis of an unknown nature." Mr. Haberer said. "It's not a classic recession, but it's impacting our clients and all banks very much."

"It should be noted that the increase in provisions is not due to Credit Lyonnais' European strate-gy nor to the partnership between the bank and industry nor to the development of our activities on the capital markets," the bank said.

Mr. Haberer, noting that small and medium-sized French companies were among those most affected by high interest rates, said that bankruptcy filings at the Paris Commercial Court were up 31 percent in the first half, to 2.683.

The bank chairman was besitant to discuss the short-term outlook in real estate, but he said office oversupply in Paris is currently in the range of 4 percent to 5 percent, compared to about 20 percent in London. "Real estate professionals say this can be reabsorbed in the space of about two years," he said.

(Bloomberg, AP, Rewers)

#### tying up productive funds. The two speeches, at the formal Monetary Fund renewed his call for fiscal discipline by the United opening of the 47th annual meetings States, Germany and Italy and ur-sently cautioned against abandon-ing anti-inflation policies. of the IMF and the World Bank. were not surprising, in that both men were restating long-beld views.

By Laurence Zuckerman

International Herald Tribune
HONG KONG — Hong Kong's hopes of becoming the "Manhattan of China," funneling international capital into the mainland economy, may be dashed by underwriters in the real Manhattan if a

Holdings Ltd. That three-month-old Bermuds-based company's only asset is a 51 percent holding in Shenyang FinBei Passenger Vehicle Manufacturing Co., a maker of minibuses in China's industrial northeast that is a joint venture between the state and foreign investors.

Shanghai and Shenzhen, the special economic zone across the border from Hong Kong, criticized the proposed listing, charging that it was a gimmick that would do little to enhance the reputation of the mainland's fledgling markets.

"Some U.S. merchant bank came up with a very fancy story and

Stock Exchange in February.

Mr. Ang wondered whether the Chinese company would be able

Mr. Ang wondered whether the Chinese company would be able to meet the SEC's numerous reporting requirements. "I think this will be a total failure," be predicted.

But Mr. Walker said the idea originated with Chinese anthorities who want to tap the U.S capital market and show international investors that a Chinese company can meet even the strictest accounting and regulatory standards.

"They have put a lot of work into this thing, It is very important to

See LIST, Page 19

# Wall Street Treads On H.K. Turf

The call by Michel Camdessus,

managing director of the IMF, ran

Chinese company succeeds with its plan to be the first mainland cuterprise to list on the New York Stock Exchange.

The Big Board has approved the initial public offering of 5 million shares priced between \$14 and \$16 of Brilliance China Antomotive

First Boston Corp., the lead underwriter of the offering along with Merrill Lynch & Co. and Salomon Brothers Inc., was optimistic that

Merrill Lynch & Co. and Salomon Brothers Inc., was optimistic that the company will meet the ngorous standards set by the U.S. Securities and Exchange Commission even though it has only recently adopted Western accounting practices. It also said it believed the listing may soon be joined by other capital-starved Chinese enterprises.

"If this is a success, we will likely see others following in New York or in other international markets," said David P. Walker, managing director of the Hong Kong-based CS First Boston Pacific.

But brokers and underwriters active in China's stock markets in Shanghai and Shangha

managed to persuade government officials and executives in the company that a New York listing could help the development of the securities market in China." said Lawrence Ang, an analyst at SBCI

It was SBCI, a unit of Swiss Bank Corp., that placed the first B-class shares, which are reserved for foreigners, listed on the Shanghai

#### **CURRENCY & INTEREST RATES**

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#### **MARKET DIARY**

# **Bonds Plummet, Hurting Stocks**

NEW YORK - Wall Street stocks closed broadly lower Tuesday, swamped by a plunge in Treasury bonds and some prominent blue chips, including Coca-Cola and General Motors.

The Dow Jones industrial average slid 39.98, to 3,280.85. Computer-guided sell orders whacked

#### N.Y. Stocks

36 points off the blue-chip average. according to Birinyi Associates. Decliners beat out advancers by a margin of 10 to 4 among common stocks on the New York Stock Exchange. Trading was active, with almost 190 million shares changing hands on the Big Board.

It was "mainly the bonds" hurting the stock market, said Edward Laux, bead of trading at Kidder, Peabody & Co. "But there's still problems with the currency and interest rates."

The dollar and bonds fell on reports that Germany's M-3 money supply surged 9 percent in August, dashing hopes for easier credit from the Bundesbank soon. Treasury

bonds fell further after the Commerce Department said housing starts soared 10.4 percent in August. The benchmark 30-year bond lost more than a point, and its yield rose to 7.46 from 7.36 late Monday.

General Motors skidded 14 to 33 after the automaker slashed its estimate for third-quarter North American production by 8.1 percent because a strike at its Ohio metal-stamping facility has halted output at nine assembly plants.

"GM, like IBM, is a stock that can drag the whole market down, said William Lord, a trader at Lebman Brothers.

Ford fell 24 to 40½, and Chrysler dropped % to 23%. The rout in auto stocks was accentuated when a Wertbeim Schroder analyst sheared his earn-ings estimates for GM and Ford and

lowered his opinion of Chrysler. Coca-Cola lost 214 to 421/2 after the company told analysts it expects third-quarter international sales, measured in cases, to hold around last year's level because of big declines in Brazilian and British volumes.

#### FRANC: Paris Intervenes Heavily

(Continued from page 1) bank as a barometer of future German inflation, were seen as ruling out any chance of an immediate decrease in German interest rates. French bankers believe that only a substantial cut of at least 1 percentage point in German interest rates can save the situation by demonstrating that the Bundesbank is prepared to fight to stabilize the franc.

"The heavy scale of intervention cannot be sustained," said Avinash

#### Foreign Exchange

Persaud at UBS Phillips & Drew in London.

Given the continuing over-run in money supply growth, a self-imposed constraint on any lowering of Bundesbank interest rates, analysts see little bope for rate relief in the days ahead.

The prospects a month or so from oow could look better. The unity talks now under way between government, opposition, labor and industry in Germany are expected to produce significant spending cuts that will open the way for the Bundesbank to reduce rates without fanning fears that it is becoming complacent about inflation. In addition, the gathering economic slowdown in Germany may also become more evident and permit an easing of credit policy.

Uotil any of that happens, vari-ous theories are circulating about what the Bundesbank can do im-

mediately to help the franc. Since official talking up of the currency by Helmut Schlesinger and Hans Tietmeyer, the two top

Bundesbank officials, has failed to move the franc, bankers speculate that the Bundesbank could announce that it will publicly start to intervene to help support the franc

before it reaches its floor level. By voluntarily intervening be-fore it is obliged to do so, the cen-tral bank would be sending a signal of its support to the market. But professional traders doubted

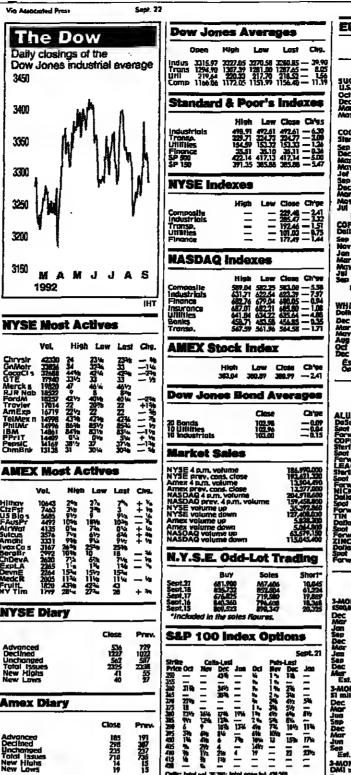
that would turn the mood. More dramatic, they agreed, would be a statement from the Bundesbank that it is diversifying its holdings of foreign currency reserves — now mostly dollars — to include French francs for, say, 10

percent of the total. The significant difference is that stepped-up intervention only reflects how much the Bundesbank is willing to lend to France. The foreign exchange risk, if the franc were devalued, remains entirely on the French. But by taking francs into its reserves, the Bundesbank would bear the entire currency risk if the

currency is devalued. "That could be a powerful signal to the market that Germany is pre-pared to rescue the franc," Mr. Per-

The only other hope is that speculators may get worn down by the cost of their operations.

The dollar closed slightly higher against major European currencies, rising to 1.4975 Deutsche marks and 5.1075 French francs, up from 1.4835 marks and 5.0660 francs. It rose to 1.3050 Swiss francs from 1.3022 francs while the pound stood at \$1.6950, down from



#### Pinault and Printemps Plan Merger

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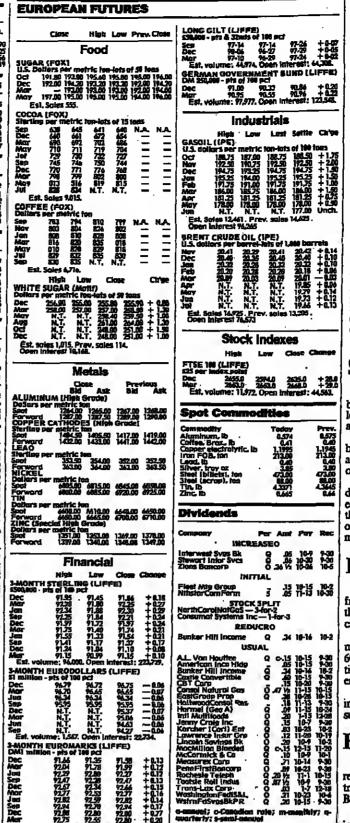
NASDAQ Diary

PARIS — Pinault SA, the French distribution company, and the department store chain Au Printemps SA plan to fully merge this year, Ao Printemps said Tuesday.

As the first step of the operation, Pinault will bid 780 French francs (\$153.42) per share for the one third of Printemps's stock it does not already own. The bid price represents a premium of 20 percent over Printemps's last traded price of 650 francs and a 9.5 percent premium

over the weighted average of the past 60 sessions on the Bourse.

The second stage will be a share swap offer made by Au Printemps for Pinault. Au Printemps will offer to swap one Printemps share for every



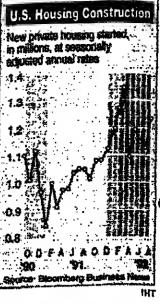
# A Surge in Home Building

WASHINGTON — Home con-struction surged 10.4 percent in August for its largest increase in one and a half years, the Commerce De-partment said Tuesday, boosted by low interest rates and dry weather. But building permit applications fell 1.6 percent, to 1.063 million, a bad omen for future construction. Analysts said that with consumer confidence low and the job market soft, further housing market im-

provement may be difficult. Housing starts for the month rose to a seasonally adjusted annual rate of 1.237 million units, making their biggest climb since February 1991. The unit rate was the

highest since last March.

Starts rose in every region but the
Northeast last month. Single-family-home and spartment-building construction both increased, the Commerce Department said,



## Senate Approves Bill on Cable TV

WASHINGTON (AP) — The Senate on Tuesday ignored a veto threat by President George Bush and gave final congressional approval to legislation designed to hold down costs in the cable television industry and encourage competition.

The vote was 74 to 25—more than the two-thirds majority that would be needed to override a veto. The measure cleared the House last week, also by a margin that suggested lawmakers would overcome Mr. Bush's

Under the measure, the Federal Communications Commission would Onder the measure, the recetal Communications Commissed would determine "reasonable" rates for basic cable programming and the equipment consumers use to receive it. Rates have risen in recent years at three times the rate of inflation. Mr. Bush has threatened to veto the bill on ground that it would place "burdensome and unnecessary requirements" on cable operators.

#### **IBM Software for Small Computers**

NEW YORK (AP) — IBM said Thursday that it would make mainframe-class software for its line of small workstation computers, one of the surest signs yet that even International Business Machines Corp, cannot keep customers from defecting from its profitable large machines. IBM, the world's largest mainframe computer maker, said it would make a version of its transaction-processing software for its popular RS-6000 workstations, which are desktop and deskside computers. Transaction processing involves such things as instantaneously updating customer accounts at a bank when deposits or withdrawals are made.

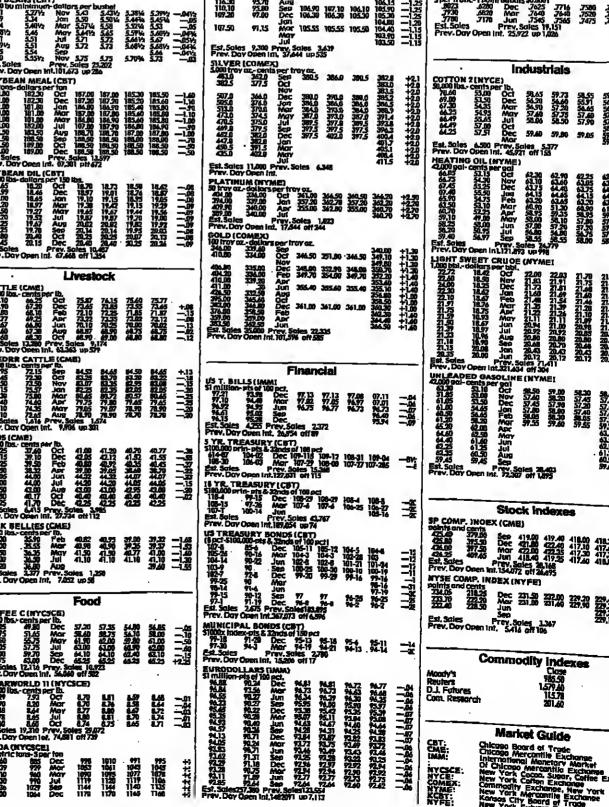
er accounts at a bank when deposits or withdrawals are made. Workstations used to appeal primarily to scientists and engineers, but in recent years they increasingly have been used by commercial customers such as airlines, banks and insurance companies.

#### For the Record

Boeing Co.'s commercial airplane unit said Tuesday that it had received an order valued at \$345 million, including spare parts and training, from EVA Airways, a new carrier based in Taiwan, for two Boeing 747-400 airplanes.

Acorn Fund Inc. is launching Acorn International, a no-load fund to invest for the long term in small international companies. (Reuters)

# **U.S. FUTURES** Season Season High Low 1220 1220 1270 Prev. Doy Open Int, \$3,344 in Open Air Color Col WHEAT (KCBT) GERMAN MARK (IMM) 5 per mork-1 point equals \$0,0001 7063 5750 Dec &672 &6721 &480 8768 5774 Mor &633 &633 &4515 8850 &6280 Jun 3.19% — 3.30% — 3.33% — 3.36 — 3.16% — Melala Est. Sales Prv. Sales 2002 30.437 CORN (CBT) 5.000 bu minimum-dollars per bushel 2.57% 213% Dec 2.16% 217 2.26% 2.22% Above 2.26% 2.27% 2.26% 2.22% Above 2.26% 2.27% 2.26% 2.29% Dec 2.46% 2.27% 2.26% 2.39% Dec 2.46% 2.26% 2.27% Nov 2.26% 2.26% 2.27% Nov 2.26% 2.26% 2.27% Nov 2.26% 2.26% 2.27% Nov 2.26% 2.26% 2.27% Nov 5.00 5.26% 5.000 bu minimum-dailars per bushel 6.10 127% Nov 5.00 5.26% 6.10 127% Nov 5.00 5.26% 6.20 127% Nov 5.00 5.26% 6.20 127% Nov 5.00 5.27% 6.21 127% Nov 5.00 5.27% 6.21 127% Nov 5.00 5.27% 6.22 127% Nov 5.00 5.27% 6.23 127% Nov 5.00 5.27% 6.24 12 12.56% 6.25% Nov 5.75 5.75 6.25% Nov 5.75 5.77 6.25% Nov 5.7 HI GRADE COPPER (COMEX) 25.00 lbs.- cents per lb. 117.10 92.90 Sep 107.10 11 115.59 92.90 Oct 107.45 11 114.45 94.00 Nov 107.90 10 114.46 94.00 Nov 107.90 10 114.46 97.00 Dec 107.90 10 114.46 97.00 Dec 107.90 10 114.46 97.00 Mor 108.15 Nov 107.90 10 114.46 97.00 Mor 108.15 Nov 107.90 10 114.46 97.00 Mor 107.90 10 114.46 97.00 Mor 107.90 10 114.46 97.00 Mor 107.90 10 114.46 97.00 Dec 106.30 10 114.47 97.00 Dec 106.30 10 114.48 97.00 Dec 106.30 10 114.48 97.00 Dec 106.30 10 114.49 97.00 Dec 106.30 10 114.50 97.15 Mor 105.55 10 114 383.0 383.5 383.5 383.5 383.9 393.8 393.8 393.8 403.7 403.4 401.7 390.0 384.0 393.0 397.0 397.5 402.0 - 08 - 09 - 09 - 09 - 09 - 09 - 09



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## **WORLD STOCK MARKETS**

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KNP	77.90 27.40 43.70 42.90 35.30 34.80 55.20 57	Hong		Pilk Ington	175 3.63 0.90 0.89 2.68 2.67	Corretour	996 793 2188 2172 194 192.50	Fosters Brew Goodman Field IC! Australia	1.52 1.52		NO.	
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·		Hyson Dev	13.80 14 52.50 53	Smith Nephew	1.50 1.47	Merlin Gerin Michelin B	3950 3880 187 184,50 470 490,30 197,00 204,50	Tolor		inco Interprov pipe	30% 81 25% 25% 14% 14% 26% 26% 18% 17%	
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# German Money Supply Up 9% Rothschild Sharp Growth Limits Scope for Cut in Rates Sharp Growth Limits Scope for Cut in Rates The expiration in July of a "solidaring that they fueled growth, notalized to the the fueled growth, notalized to the state of the state o

The second secon

bank announced Tuesday that the growth of its M-3 money supply, a barometer of future inflation, quickened to an noexpectedly strong annual rate of 9 percent in August from 8.5 percent in July, dashing hopes of a near-term cut in German interest rates.

Economists had forecast August growth between 8.2 percent and 8.5

"This underlines the argument that, from the domestic point of view, there is no room for further interest-rate reductions," Thomas Mayer, economist at Goldman, Sachs & Co. in Frankfurt.

The Bundesbank said the growth of cash in circulation was unusually strong and that seasonally adjusted lending in the private sector had risen nearly 11 percent in the last six months

"We're seeing no improvement in the fundamentals, which are causing the money supply expansion," Mr. Mayer said.

The Bundesbank said bank credits to companies and private clients rose by 17.7 billion Deutsche marks (511.78 billion) in August after growing 7.9 billion DM in July and 16.1 billion DM a year ago.

Mr. Mayer said part of the growth in cash could be attributed to a rise in consumer spending after

circulation of 465,173. Like most

other magazines. Harper's has seen

its advertising decline because of

the recession. Ad pages are down

12.7 percent through August, as re-ported to the Publishers Informa-

tion Bureau. The magazine derives

64 percent of its revenue from cir-

culation and the rest from advertis-

Harper's is nearing the break-even

point, In 1992, he said, the monthly

on revenue of \$4.6 million.

magazine expects to lose \$60,000

That is a far cry from 1980 when

Minneapolis Star & Tribune Co.,

which then owned Harper's, decid-

ed to shut the magazine because it

was losing so much money. Mr.

MacArthur, then a reporter at The

Chicago Sun-Times, went to his fa-ther, J. Roderick MacArthur, and

asked him to persuade the board of

the family's foundation to finance a

Mr. MacArthur confirmed that

country's reunification.

Hermann Remsperger, economist at BHF-Bank in Frankfurt, said an influx of capital from foreigners taking advantage of high German interest rates has been one of the fundamental factors which have made it "extraordinarily difficult" to control

money supply growth.

The Bundesbank has set a target corridor for money supply growth of 3.5 to 5.5 percent for 1992. But the central bank has conced- of less than four years and savings

HARPER'S: Taking Another Step Toward Health

quire the magazine with a \$3 mil-lion investment — half of it from

the John D. and Catherine MacAr-

thur Foundation and half from the

Atlantic Richfield Foundation.

The magazine was able to continue

Mr. Lapham, who had been the

editor since 1976, was dismissed by

the board in 1981 and brought back

Determined to liven up the fusty

periodical, which calls itself the

oldest cootinuously published

moothly, Mr. Lapham and Mr. MacArthur then introduced the

of the 28 millionaires in the U.S.

Senate who are Democrats: 21.

Amount the Department of De-

the time was Readings, a selection detail,

year: \$1 million.)

by Mr. MacArthur in 1983.

ng without missing an is-

ed that it is not likely that it will deposits.

bly an inverse yield curve — in which short-term interest rates are higher than those on long-term debt — and subsidized credits for Eastern Germany.
The Bundesbank has been criti-

cized in Europe for its high-interestrate policy, which has been blamed for the recent sharp movements in the European Monetary System. M-3 comprises of cash in circula-

tion, sight deposits, term deposits

pilations of the Index and two oth-

er oew sections called Forum and

Annotation have been published as

Not only did the shorter pieces

turn out to appeal to the younger readers, but the quality of the long-

er pieces also improved sharply.

If you only pohish one or two

magazine pieces an issue, yoo can take the best," Mr. Lapham said.

the circulation, eliminating mar-

ginal readers. In the mid-1980s.

Harper's was sending out 2.7 mil-

hon direct mailings a year, a very

expensive way to acquire subscrib-

newing at the relatively high rate of

David Verklin, senior vice presi-

at Hal Riney & Partners, said his

"The circulation of Harper's is

78 percent, Mr. MacArthur said.

Mr. MacArthur has also pared

# Tesco Earnings Rise 10%

LONDON — Tesco PLC, Britain's second-biggest grocery chain, reported Tuesday that pretax earnings rose 10.0 percent in the first half, to £253 million (\$433 million) from £230 million a year earlier.

Sales for the half ending Aug. 15 rose to £3.65 billion from £3.34 billion. Tesco raised its first-half dividend to 2.25 pence per share from 2.0 pence. First-half operating margins rose to 6.9 percent from 6.4

"Against a weak industry sales background, Tesco is achieving sub-stantial and growing profits and is standing up well to the recession," said Ian MacLaurin, the chairman.

Tesco said industry food sales were still affected by the recession. Industry sales growth fell to 1.5 percent during the first half from around 4 percent in the first half of last year.

Analysts said the earnings were restrained by Tesco's 12 new store openings in the half. Tesco said it expected to open 13 stores in the second half, although it has closed seven this year.

books.

highly successful Harper's Index, a ers. This year Harper's will send puckish compilation of odd facts out only 346,000 direct mailings and statistics. (Samples: Number because longtime readers are re-

fense will spend on softballs this dent and corporate media director

Another section introduced at ad agency analyzed circulation in

## Tarmac Plans

Divestitures

Makes Debt

ZURICH - The private Swiss

bank Rothschild Bank AG said

Tuesday that it would make oew

provisions of 150 million Swiss

francs (\$114 million) for bad debts

after uncovering credit irregular-ities, and its shareholders stepped

Last month, the former head of

the bank's credit department, Jürg

Heer, was arrested for irregularioes

involving millions of francs. Roth-

Mr. Heer but said the person con-

cerned with discrepancies it had

Rothschild said the endangered

credits had now been moved to an-

other Swiss firm belonging to the bank's shareholders and its own

share capital would not be affected.

It also said it had enough capital for

Rothschild had already transferred 63.5 million francs from hid-

den reserves to include in write-offs

and provisions of 100 million

francs in the year ended March 31.

The majority in the bank is held-by the Swiss holding company Rothschild Continuation, which in turn is held by the Rothschild fam-ily in London.

its activities and its problems were

limited and under control.

uncovered had been arrested.

schild's statement did oot oame

in to support the bank.

LONDON — Tarmac PLC. one of many British builders hard-hit by the recession, announced Tuesday a £15.1 million (\$26 lion (\$26 million) first-half loss and said it would shrink some of its businesses to bolster its

The chief executive, Neville Simms, said Tarmac would divest operations from its industrial products division, shrink its housing division, stop new real estate development and more rapidly.

# **Michelin Returns** To Profit in Half

صكذا من الاعل

PARIS - Michelin announced Tuesday a positive turnaround in profitability despite a lackluster ire market.

The world's largest tire maker, mired in losses for the past two years, reported a net attributable profit of 820 million francs (\$161 million) for the first half of 1992 That compared with a loss of 1.06

billion francs o year earlier.

The first-half earnings were more than double the profit earned in the last half of 1991 and indicated the company was on its way to meeting analysts' profit expectations for the year.

Compagnie Générale des Etab-lissements Michelin said a program of cost cuts and long-awaited tire price increases helped it cope with continued weak demand. The centerpiece of the cost-reduction program, announced in October 1990, was a plan to cut 16,000 jobs.

The company swallnwed the 4.8t billion francs, and it narrowed to 699 million francs in 1991. Tire price increases late last year

and early this year helped boost Michelin's first-half revenue by 5.6 percent, to 34.80 billion francs from 32.97 billion.

(Continued from first finance page)

run to about \$400 billion. But

many U.S. economists are wary of

ital investment and similar stimuli

Later, they argue, perhaps io 1994,

the U.S. economy will be vibrant enough for Washington to institute

stringent fiscal policies aimed at a

Allen Sinai, chief economist at

Bostoo Co., said recently: "Deficit

reduction at this time, when the

economy is so weak, is the wrong

way to go." This is because money

that would otherwise be in the

hands of consumers and compa-

nies, ready to be spent, would in-

Mr. Camdessus said Tuesday that

deficit reduction would boost con-

sumer confidence, lower inflation

The White House, in the midst of

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and lower long-term interest rates.

stead go to pay off the debt.

long-term reduction in the debt.

jeopardized by the excessive reductions io sales prices that had brought on the crisis of the preceding years," it said. Operatiog costs were held

ic equilibrium that were seriously

steady, helping the company more than double operating profit, to 273 billion francs. This very strong rise clearly re-flects the magnitude of the recov-ery accomplished by the group in a

ment printed in the business daily Les Echos. Michelin said it foresaw modest growth in the world tire market in

market where growth remains

weak." Michelin said in a state-

the second half of 1992. The company said the first-half earnings included a nne-time charge of 145 million francs in amortization of goodwill linked to the integration of new distribution

companies into the group. Eric Bourdais de Charbonnière, the finance director, said Michelin costs of the program in its 1990 and had decided to amortize all of the 1991 accounts. Its loss in 1990 was a goodwill in one earnings period. had decided to amortize all of the Net ottributable profit in the first half would have been about 950 million francs had the compa oy decided to amortize the goodwill over a longer period, he said.

Amortization of goodwill in the first half totaled 194 million francs, "They enabled Michelin to reestablish the conditions of economperiod,

a presidential campaign that finds President George Bush on the de-

fensive, has been pushing the Federal Reserve Board to reduce rates.

Also, Mr. Bush has vowed to lower,

fiscal retrenchment out of concern

for possible short-term effects on

activity would contribute to a worse

environment rather than a better one," Mr. Camdessus argued.

Fiscal austerity has already tak-

en hold to some extent in Italy, and

Germany has maintained high in-

terest rates to prevent a surge of

inflation as the country pays the

hoge cost of unification. The gap in

interest rates between Germany

and the United States has caused

Mr. Camdessus, however, de-

fended the European Monetary

System, saying it had improved

overall exchange rate stability, and

he urged Europe to redouble efforts

turmoil in currency markets.

at monetary cooperation.

"Any further postponement of

oot raise, taxes,

IMF: Camdessus Calls for Discipline

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**Investor's Europe** 

#### Very briefly:

 Services Industries Strategies International & Environnement, an international consulting company owned by Schneider SA, will be chaired by Edith Cresson, former prime minister of France.

 Royal Netilloyd Group NV, the Duteb shipping and transport company, said Leo Berndsen, currently a board member at Aegon NV, would take over as chairman during 1993 from Henk Rootliep, who is retiring. BSN Group of France and Ajinomoto Co. have agreed to sell 50 percent

of their Ajinomoto Danone venture to Calpis Food Industry Co. of Japan. Benetton Group SpA announced a venture with Delhi Cloth Mills called DCM Benetton India Ltd., saying it iotended to produce a million garments a year.

· Holvis Holzstoff AG said 1992 net consolidated profit would be "significantly higher" than the 31.5 million Swiss francs (\$24 million) achieved a year earlier because of extraordinary profit in real estate sales. . VL Bus Asia Ltd., a unit of Volvo AB, said it got a contract worth more than 100 million Swedish kronor (\$18 million) to supply 200 three-axle Olympian double-deck chassis to Singapore Bus Service (1978) Ltd.

#### EC to Act on Reservation Systems

BRUSSELS — The EC Commission is poised to adopt rules on Wednesday to prevent major airlines from using their computer

reservation systems to elbow out competitors, officials said.

The code of cooduct is aimed at airlines based in the European Community, but it will also affect foreign carriers; it allows EC companies to respond in kind to foreign airlines with reservatioo systems that discriminate against EC airlines. Some Community airlines have accused U.S. carriers of this practice.

The proposal is the first in a series designed to apply the EC's competition rules to airlines, which will be free to fly almost any Community route they choose from the end of the year.

The commission will demand that computer reservation systems list airlines in a noodiscriminatory way, and that they carry an equal amount of information on each carrier.

Compiled by Our Staff From Dispatches

take steps to release capital used in its property division

£1.36 billion.

(Reuters, AFX)

#### immediate attention to the debt, preferring to emphasize instead government attention to infrastructure construction, tax relief for cap-

capital position.

The company said its pretax result had swung to a loss in the half after a pretax profit of £18.2 million a year earlier. Revenue fell 8.7 percent, to

#### As a result, the Harper's Maga- of essays, letters, memos and writzine Foundation was set up to ac- ings from other publications. Com- very clean and very pure," he said.

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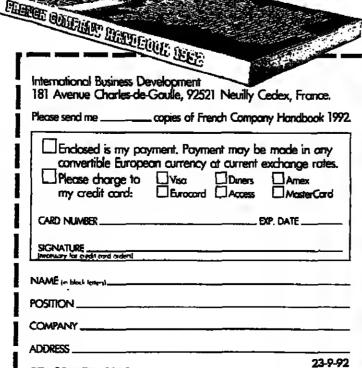
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#### FRENCH COMPANY HANDBOOK 1992

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Décision de modifier la dénomination de la Société d'Investineement à Capital Variable de "ARIANE", en "VICTOIRE ARIANE" et d'adapter l'article 1 des statuts en consequ

Pour que l'Assemblée puisse valablement délibèrer sur l'ordre du jour, un quorum de 50% des actions en circulation est requis. Les décisions à cet égard des ront être votées par une majorité de 2/3 des actions présentes ou

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#### CITICURRENCIES

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Effective October 15th, 1992. Citicurrenciva to mutual fund catablished under Luxendourg lawl will have its registered status changed to UCITS in fully comply with the EFC Directive 85/611. Thereafter the Fund will invest in transferable securities with low volatibity, minimal credit risk and high marketablity. Investments will mainly consist of bonds with variable interest (floaters), bond with a remaining life of less than 2 years as well as treasury bills, issued by first class horrowers or guaranteed by first class guarantors. In addition the Fund may build ancillary liquid assets (including any regularly ingulated many build market instruments with residual malurities of less than 12 months, cash and cosh equivalental. Effective the same date, an additional sub-fund, the Githeurencies ECU Partfolin will be lazanched and the Citicurrencies AUD Partfolin will be dissalted. Articles 1,2,3,4,5,6,7,8,11,15 & 16 of the Management

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# **Tough Transition for China** Trade Talks With U.S. Only the Beginning

By James Sterngold New York Times Service

BELIING - As the United States and China prepare for what are likely to be nonstop negotiaincome to what are many to be nonstop negona-tions to conclude a trade pact by Oct. 10, economists and government officials say this is only the begin-ning of years of tough talks for China as its trading partners demand that it open its protected economy.

Now that China has emerged from decades of near isolation to become a trading power, the United States is demanding in effect that it basten the process of dismantling a huge apparatus of protection for its industries, most of it informal and all-but-impenetrable to outsiders.

In a sign of how difficult and bitter these negotiations could become, a government official was quoted Sunday as saying that U.S. trade demands might force China to cancel a recent \$130 million agreement to purchase American automobiles.

The China Daily said in a front-page article that trade officials in Beijing were uncertain whether they would go through with what would be the largest Chinese acquisition of American made cars. The deal was with General Motors Corp., Ford Motor Co. and Chrysler Corp. Earlier, Chinese oewspapers quoted officials as saying China

might halt purchases of American wheat.
The battling, observers and officials said, is really over the fundamental character of the Chinese economy — a process that is not very different from the trade clashes Washington has had with Japan and other Asian countries

Besides the United States, Japan, South Korea and the European Community have at various times filed trade charges against China, complaining that it was dumping products on foreign mar-

kets at unfairly low prices.

China has tried in the last decade to transform its socialist economy from within, at its own pace. Now it is under pressure from outside to speed up the process and to adopt the West's rules.

"Nobody thinks that even if the Chinese agreed to everything being demanded here that this would be the end," said Nicholas R. Lardy, a professor at the University of Washington and an expert on the Chinese economy, "There are a series of problems," Clyde Prestowitz, a former U.S. trade official and now president of the Economic Strategy Institute in Washington, said: "This is just the opening shot. Now that the Cold War is gone, there's less reason for the United States to hold back. They will push this to the limit "

Some Chinese officials acknowledge that beyoud the current demand for broad reductions in hurdles to imports, a number of other issues remain, such as the removal of barriers against specific products and elimination of various price

When U.S. negotiators announced on Aug. 21 a list of \$3.9 billion of imports from China that could be hit with punitive tariffs if a deal was not reached by the Oct. 10 deadline set by Washington, China replied with a threat to place tariffs on American products.

Adding to the tension is President George Bush's recent decision to sell 150 F-16 jet fighters to Taiwan, which China views as a rebel province. Each of China's tough responses in the negotiation process has underscored the potential that the trade demands have for creating strains between Beijing and Washington.

China has a great deal at stake. In the span of a decade, it has gone from a relative economic hermit to a global trading power. Trade now accounts for more than 32 percent of the swiftly expanding Chinese economy, compared with 9.9 percent in 1978, and it is expected to import and export \$165 billion worth of goods this year:

What has brought Washington's ire is that China's trade surplus with the United States has soared. It was \$12.7 billion last year and is expected to be as much as \$19 billion this year.

Foreign products are increasingly finding their way into Chinese department stores or into industrial plants. But those are usually in carefully selected industries that the Chinese feel they can open without harming essential domestic indusobservers said.

Mr. Lardy said one of the greatest problems China faced in making broader changes was that it tended to use administrative and other informal barriers to imports rather than tariffs. Most imports, in other words, are blocked by bureaucratic decree. Not only are those decrees difficult to reverse, but once they are removed China will have no rational system in place to exercise control over its trade.

# Indian Broker Released From Jail

NEW DELHI - Harshad Mehta, the broker at the center of India's \$1.2 billion financial scandal was released on a court order Tuesday after spending 110 days in prison.

Mr. Mehta walked out of the Bombay High Court, where he had been brought after serving time in the city's Byculla Iail, the Press Trust of India reported. Judge M. L. Dudhat took prison officials to task for holding him in violation of a court order Monday and ordered him released.

Mr. Mehta was arrested by the Central Bureau of Investigation in June on allegations of he masterminded an illegal transfer of bank funds to the stock market.

The scandal, which surfaced in April, shook the

Indian banking community. Several bank executives and brokers were arrested or dismissed and two small-Indian banks were liquidated. Four foreign and many other Indian banks were also implicated in the scam.

Judge Dudhat said, "Unless there is an order against Mehta in any other case, who is the jail superintendent to keep him in custody? If there is no warrant, he cannot fiddle with the court order."

In an interview published Tuesday in the Times of India, Mr. Mehta said he was being mfairly blamed for the scandal and alleged that 80 percent of trading in the securities market violated central bank regulations. He said that to trade in the market, brokers had to adopt whatever tactics were normal practice, even if they violated the rules. (AFP, Renters, Bloomberg) a year earlier.

# Trade Weak

HONG KONG - Jardine Matheson Holdings Ltd. said Tues-day that profit in the first half of its financial year rose more than 12 percent, but analysts said the results would have been even better had it not been for the weak Japanese economy.

The conglomerate, which keeps its books in U.S. dollars, said aftertax profit rose 12.4 percent, to \$151.8 million, in the six months

ended June 30 from a year earlier.
The earnings would have been more impressive but for the slump in prices and turnover on the Tokyo stock market this year and a fall-off in Japanese demand for liquor as corporate entertaining budgets got slashed, analysts said. Jardine Matheson's shares fell

Tuesday in Hong Kong by 50 cents, to 52.50 Hong Kong dollars (\$6.79). The earnings were released after the stock market had closed. Their wines and spirits business in Japan had a very weak first half

with profits down an estimated 30 percent," said Ravi Narain, the Peregrine Brokerage research director.

Some analysis said the conglomerate's diversity helped it weather downturns in several sectors but

also made its stock unexciting. The diversity is holding them back a little with one or two of their businesses not firing on all cylinders," said Clive Weedon, head of research at Nomura Research In-

stitute Hong Kong.
But analysts remained optimistic about the company's prospects. The long-term prospects remain encouraging with dooble-digit growth in profits in 1993 expected,"

said Mr. Narain. Chairman Henry Keswick said that the group was fortunate to have its business largely concentrated in the Asia-Pacific region which remains the most dynamic area of the world in marked contrast to the recessionary economies in Europe and the United States.

Mr. Keswick said this geographi cal advantage, combined with the strength of Jardine's balance sheet, gave the board confidence a satisfactory result will be achieved for all of 1992 and that the long-term prospects are as "encouraging as ever."

Group sales in the first half rose 12.7 percent, to \$3.81 billion.

Jardine raised its first-half dividend to 3.70 cents a share from 3.40 (Bloomberg, AP)

# Jardine Net Japanese Growth Up 12.4% Slows to a Crawl But Japan Compiled by Our Staff From Dispatcher In another report TOKYO — Japan's slumming showed that trend in

TOKYO — Japan's slumping economy, shackled by bulging inventories and falling consumer and corporate spending, expanded only 0.3 percent from April through the government aunounced Tuesday.

The spring quarter figures translate to a 1.1 percent growth rate in

The government said the econo-

my, which has been slowing for over a year, had hit bottom in the quarter, but private economists said the recovery would be very gradual. In any case, the report on gross national product gave signs that the domestic end of the economy is far from picking itself up. All of the

0.3 percent growth was generated by external demand, represented by net exports, which grew 19.7 percent from the previous quarter. By contrast, growth in domestic demand was zero, the Economic Planning Agency reported. The government hopes that two economic stimulus packages — one

announced in March and the other last month - will push growth to its 3.5 percent target for the fiscal year ending March 31, 1993. But analysts expressed skepticism

that the ambitious growth figure would be reached. Private economists cited nagging inventory sur-pluses that have resisted attempts by producers to thin them as a heavy brake on the economy. Stagment consumer demand has forced manufacturers to look abroad for markets to help relieve the stockpiles.

The quarterly report also noted personal spending, a leading con-mbutor to GNP, remained virtually

In another report Tuesday that showed that trend persisting, the government said spending by Japa-nese households was unchanged in inflation-adjusted terms in July from July 1991.

All signs point to more of the same worries in the July-September quarter, said Jesper Koll, senior economist at S.G. Warburg Securities (Japan). Japan's corporations underestimated the severity of the economic slump, and are paying for it with warehouses filled with goods they cannot move, he said.

"You're not going to see a sustainable pick-up in growth until the oext fiscal year," said Michael Harmett, an economist at Schroder

The GNP figures showed an expected jump in domestic public de-mand, analysts said, coming on the mand, analysis said, coming on the back of an emergency supplement to the national budget unveiled in March that included front-loading 75 percent of public works projects into the first half of the fiscal year.

"We are seeing the worst of the economy right now," Ms. Shima said. But, she added, "The pace of economic recovery is going to be very slow. It is too optimistic to say we are going to achieve the 3.5 percent growth target. That would be quite difficult."

Takeshi Noda, the head of the Economic Planning Agency, also said he believed the spring quarter marked the low point.

But EPA officials conceded quarter-to-quarter growth in the remaining three quarters would have to average 1.51 percent to hit the 1992-93 tributor to GNP, remained virtually target, well above the spring quar-flat for the first time in six quarters. ter's rate. (UPI, AP, Bloomberg)

August Car Output Plunges

Analysts said they do not expect vehicle output to rebound until

The Japan Automobile Manufacturers Association said output of

"The underlying factor is the poor state of the economy," said a

cars, buses and trucks fell 12.7 percent, to 790,678 vehicles in August.

spokesman for the association. Domestic sales are down, leaving

With the exception of June, when production rose 1.1 percent

Japan's vehicle output this year has consistently fallen below 1991 figures. For the first eight months of 1992, vehicle output totaled

8.28 million units, down 5.0 percent from the year-earlier period.

Preliminary figures gathered by the association show that domes-tic vehicle sales fell 15.3 percent on the year in Angust, to 382,320 for

mid-1993, when an economic recovery should be under way.

year-on-year decline in production since 1974.

automakers no choice but to lower production, too."

the 16th consecutive year-on-year decline.

#### Tokyo Nikkei 225 Hong Kong Singapore Hang Seng Straits Times 12500 A M J J A S Close 5.740.18 5.741.53 -0.01 Hong Kong Hang Sang 1,337.57 -0,58 Straits Times 1.329.81 -0.71 1.531.60 All Ordinaries 1 520.80 18,066.24 +1.20 Nikkei 225 18.282.72 Tokyo +0.06 Kuala Lumpur Composite 588.32 587.99 -0.81 863.42 868.75 521.54 -0.46519.16 Weighted Price 3,481.90 +1.23 Taipel 3,524,75 Composite 1,410.64 -1.03 Stock Index 295.18 +0.14

#### Very briefly:

NZSE-40

National Index

Investor's Asia

Toshiba Corp. of Japan said it would start exporting the world's smallest handheld portable telephone to North America this month, followed by other markets including Latin America and Taiwan.

Compan Computer Corp., a major U.S. computer maker, will sell 30 types of personal computers in Japan next month for about half the price of most Japanese computers, the Nihon Keizai newspaper reported.

Sanyo Kokusaku Pulp Co., Japan's fifth-largest domestic paper produc er, has signed an agreement with the National Cancer Institute of the United States to develop an anti-AIDS drug.

 Nippon Television Network, a leading Japanese television company revised earnings estimates, said it now expected current profit in fall 29 percent, to 5.6 billion yen (\$450 million), in the half year to Sept. 30. Alan Greenspan, ehairman of the Federal Reserve Board, will visit Japan oext month as guest of Yasushi Mieno, Bank of Japan governor. Singapore banks have announced a new round of prime rate cuts to

stimulate demand for loans, taking rates to 5 to 5.25 percent. · Pacific Dunlop Ltd., a rubber and industrial-products maker based in Australia, is joining the bidding for the New Zealand group Wattie Foods
Lad., being sold by the Australian-based Goodman Fielder Wattie Ltd. · South Korean investors, upset by a further plunge in the shaky stock market, demonstrated their anger with the government by throwing

AFP, Bloomberg, AFX, Reuters

#### TOKYO - Providing evidence of the weakness of Japan's economy, automakers said Tuesday that August had marked their steepest thousands of share slips into the streets of central Scoul,

Siemens Forms Venture in China

ERLANGEN, Germany - Siemens AG, the German electrical engineering company, said Tuesday that it had formed a joint venture in China to make and sell computerized tomography systems used to

provide an inside view of the body. Stemens is to own 51 percent of Siemens Shanghai Medical Equipment
Ltd., Shanghai Medical Equipment Works will own 39 percent and China
National Corp. of Medical Equipment Industry, 10 percent.
Siemens estimated there were 20,000 of the systems installed world-

wide and annual replacement demand of 3,000. The Shanghai venture's goal is to produce 25 this year, rising to 60 annually beginning in 1993.

# China to Add Regulator

HONG KONG —The People's Bank of China will give up its role as overseer of the two stock exchanges by year-end in favor of a Western-style national regulatory body, a central bank official

announced Tuesday.

The independent Securities Regulation and Supervision Committee will be set up in Beijing this year, said Im Jiandong, finance administration director at the People's Bank.

The People's Bank must give up its authority to regulate stock markets because of conflicts of interest and a "lack of competent advice" from its securities overseers, Mr. Jin said in Hong Kong at a

conference on China's equity markets.

conference on China's equity markets.

China is trying to streamline its fledgling capital markets by decentralizing and standardizing the haphazard process of listing stocks and by improving disclosure rules, Mr. Jin said.

The exchanges in Shanzhen and Shanghai are forming local regulating committees to coordinate applications for public offerings. These must be approved by municipal and exchange officials before approval can be sought from the new state-level committee, Mr. Jin said.

The two exchanges opened officially only in the past two years and

#### LIST: Hong Kong vs. Wall Street

A rash of expensive listings in

Shanghai has seen all but one of the exchange's nine B shares fall below their offering prices, while Shenz-hen has been tainted by an August

tion and went on a rampage in a scramble to obtain application

The All China Index produced

More than 100 foreign brokers

by Credit Lyonnais Securities Asia fell 1.10 percent on Tuesday, to

and underwriters planned to meet with mainland officials in Shenz-

ben on Wednesday to discuss ways improve the situation. Mean-

while, the Stock Exchange of Hong

Kong is in the midst of holding an 11-day seminar in Beijing covering virtually every aspect of equity

2,408.95.

(Continued from first finance page) foreign investors have steered clear of the market in recent weeks.

cess," he said.

The First Boston prospectus, which was prepared with the help of the Arthur Andersen accounting firm, shows a picture little different riot in which thousands of Chinese citizens accused officials of corrupfrom the companies offered in Shenzhen and Shanghai that have been weaned off of China's antediforms giving them the chance to participate in a lottery for oew

luvian accounting practices.

Shenyang JinBei itself is only nine months old, having been reconstituted in January as a joint venture with companies from Hong Kong and the Hainan special eco-nomic zone. It inherited the minibus manufacturing and sales business conducted sioce 1975 by ImBei Antomobile Shareholding Co., a division of one of China's largest industrial enterprises.

Last year, the company, which has assets valued by Arthur Anderson at \$160 million, produced nearly \$2,000 deluxe minibuses assembled. bled from kits purchased from Toyota Motor Corp. and standard minibuses manufactured domestically. With the estimated \$67.7 million expected to be raised from the offering, the company hopes to expand its factories to boost output

to a total of 35,500 by 1995.

But that will depend on such variable factors as the company's ability to boost the amount of domestic content in its products, exchange rates, and political stability

The announcement of the listing comes at a time when China's stock markets are struggling to overcome serious growing pains. After an initial flush of enthusiasm in which since than \$1.2 billion was plowed into China-oriented mutual funds,

TOP FUNDS! On Avenger 17% p.2. Custodian Banks: ABN/AMRO Bank a.o.

# Shanghai Rights Issue Is Put on Ice

HONG KONG — The first rights issue involving loreign investors in China's infant stock market is unlikely to go ahead this year because of market uncertainty, a Hong Kong-based merchant banker said on Tuesday. Foreign and Chinese shareholders in the television components maker Shanghai Vacuum Electron Device Co. had been due to vote Wethersday on the internal the internal part the market proposed after our statement.

whether to approve the issue. But the meeting was postponed after overseas investors complained that the company had not revealed the issue's terms. Lawrence Ang. associate director at SBCI Finance Asia, said the market's wild swings meant local securities companies would be reluctant to underwrite the issue if the price was fixed now.



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NOTICE TO ALL UNITHOLDERS

By decision of the Management Company and Depositary Bank, the Citicurrencies Managed Portfolio will be merged on October 15th, 1992 with the Citilandmark Managed Currency Fund, the investments of which shall consist of foreign exchange transactions up to a maximum of 150% of the portfolio's net assets as well as holdings in debt securities denominated in major international currencies. Units of the Citilandmark Managed Currency Fund will be allotted in proportion and in value to the mitholders' respective holdings in the Citicurrencies Managed Portfolio as at the date of merger. Unitholders not wishing to participate in the merger are requested to redeem their units prior to the date of merger. Information on the merger, including the Sales Prospectus of the Citilandmark Fund will be available. the Sales Prospectus of the Citilendmark Fund will be available on request at the registered office of the Management Company and appointed Selling Agents for the Fund.

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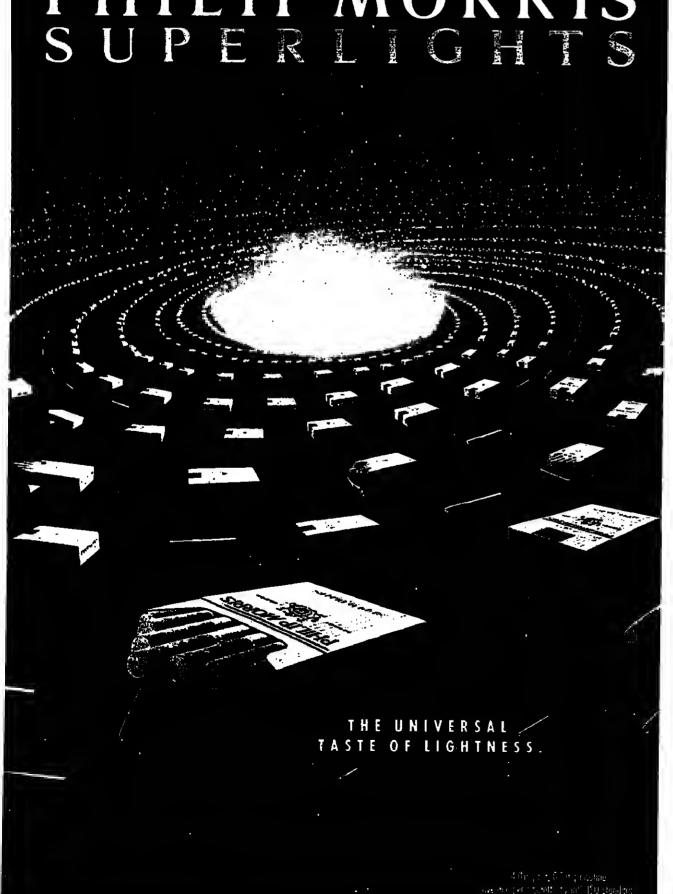
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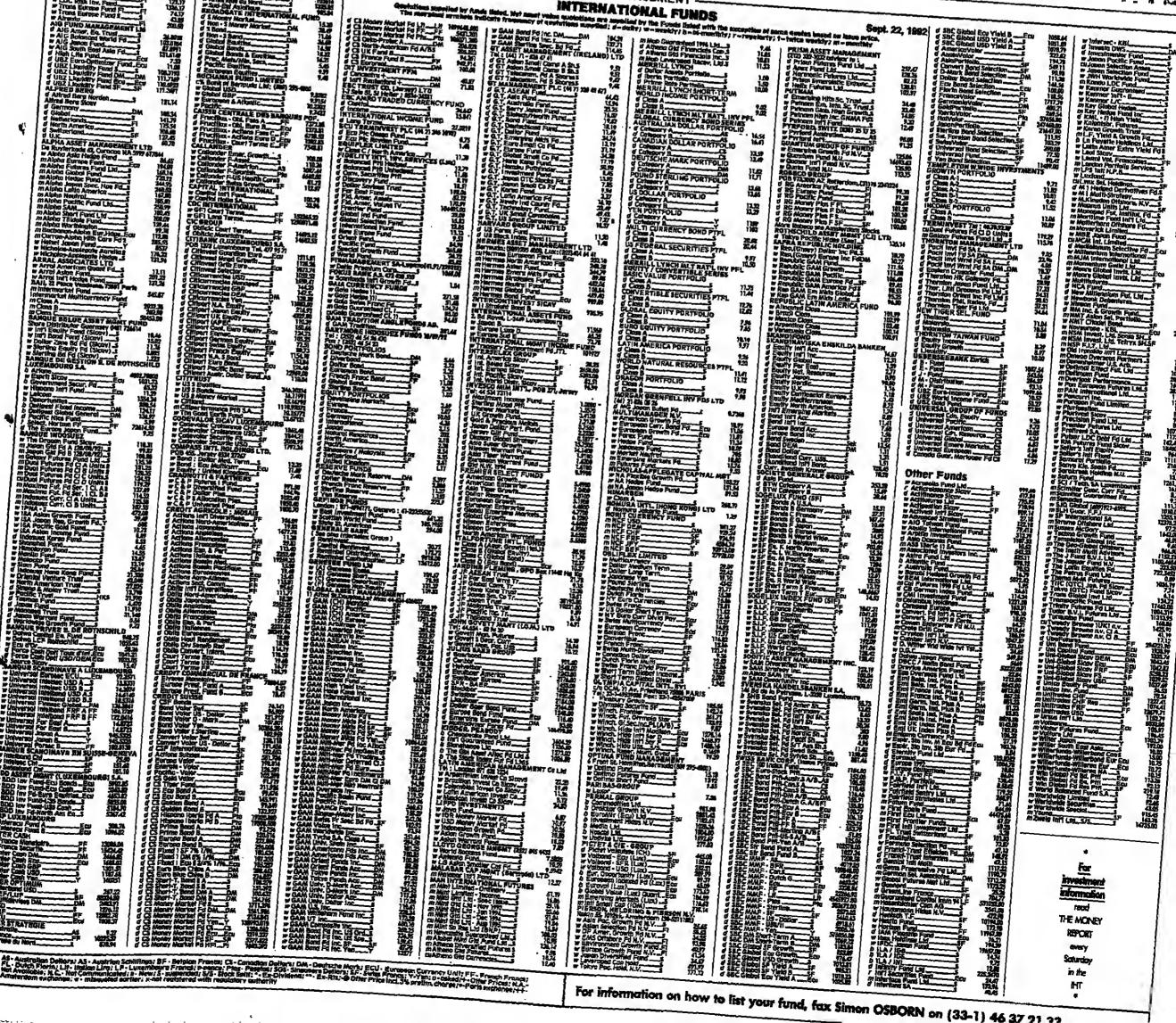
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# SPORTS 33

# **Eckersley Gets His 50th Save** As A's Boost Lead to 9 Games

The Oakland Athletics keep on

Mark McGwire, with his 40th closer to their fourth American

League West title in five years with a 6-5 victory over the White Sox on Monday night in Chicago.

| League West title in five years with a 6-5 victory over the White Sox on Monday night in Chicago. | BASEBALL ROUNDIP Rickey Henderson homered on a 3-1 pitch off Alex Fernandez for a quick 1-0 lead, raising to 55 his major league record for leading off

the first inning with a homer. Eckersley pitched the ninth for his 50th save in 52 tries, becoming only the second reliever to save 50 games in a season. The other was Chicago's Bobby Thigpen, who set the mark of 57 in 1990.

Eckersley also tied former Kansas City relief ace Dan Quinsen-berry's American League career record for saves with 238.

"This is not just another night for me," Eckersley said. "I know the significance. At the start of the year, you think about 50 saves, and you hope to get 50 opportunities. And if you're not with a good club. you're not going to get 50 opportu-

The victory, the Athletics' 12th in. 13 games, extended their lead over second-place Minnesota to nine games and reduced their magc number to four.

McGwire's two-run homer in the third inning broke a 2-2 tie. McGwire, who hit 49 homers as a gave up seven hits and now has piling up the numbers along with McGwire, who hit 49 homers as a rookie in 1987, put Oakland ahead to stay when he followed a walk to home run of the season, and Den-Harold Baines with a long drive nis Eckersley, with his 50th save, into the left-field stands. His 40th helped the Athletics move a step homer tied Juan Gonzalez of the Texas Rangers for the major-league

#### BASEBALL ROUNDUP

play for three weeks because of

injuries.
"It seems we've been playing good baseball," McGwire said. "It hasn't been exciting, but we win. Like anything, winning is conta-geous and 1 hope we keep going." Orioles 4, Brewers 1: In Milwan-

kee, Mike Mussina won his sixth straight decision and Mike Devereaux reached the 100-RB1 mark with a three-run double as Baltimore salvaged the finale of a four-

Milwaukee, which won the first three games of the series to move past Baltimore into second place, fell 4½ games behind idle Toronto in the AL East. The Brewers have 12 games to go, all against AL West

Third-place Baltimore, which plays the Blue Jays three straight beginning Tuesday night, moved within five games of the top. The Orioles have 13 games left.

Agence France-Presse WENTWORTH, England — The European professional golf tour will span the entire 12 months of 1993 and may include a major tournament in South Africa in January, organizers said Tuesday in

'93 European PGA Tour Expanded

announcing part of the schedule. The tour will tee off with the Madeira Island Open starting Jan. 14 and close with the World Championship starting Dec. 16.

The Madeira Island Open is one of two new events; the other, the

ProServ-Tour Italy in March, will replace the Volvo Open held for the last four years in Florence, There are still six open weeks, but the Jan. 21-24 slot is expected to be filled by a tournament in Durban, South Africa. It was to be

yet to be signed. Other non-European countries to be visited by the tour include Dubai, Jan, 28-31, and Singapore, the following week. The rest of the tour's sites are to be announced Nov. 1 at the Volvo Masters in Valderrama, Spain.

included on the calendar announced Tuesday, but the contracts have

allowed just four runs in his last five games.

Royals 3, Mariners 0: Luis Aquino, Bill Sampen and Jeff Montgomery held Seattle to four hits in Kansas City as the Mariners lost for the 16th time in 17 games.

The Royals' George Brett, needing 11 hits to reach 3,000 for his career, went 0 for 4 against Dave Fleming, who lost his sixth straight despite pitching an eight-hitter.

Tigers 6, Red Sox 5: Pinch-hitter Dan Gladden's single in the 10th scored Skeeter Barnes as Detroit beat visiting Boston.

Pirates 3, Cardinals 0: In a National League game in Pittsburgh, Don Slaught homered, and rookie left-hander Steve Cooke pitched seven innings of three-hit shutout relief after starter Bob Walk reinjured himself as the Pirates moved closer to a third straight NL East

Walk and Cooke turned in the Pirates' 18th shutout of the season second-high in the majors to Atlanta's 21 — and Pittsburgh won its 13th in a row over St. Louis. The Pirates lowered their magic number for winning another division title to

Phillies 9, Expos 2: Darren Daulton hit a grand slam and John Kruk drove in three runs as visiting Philadelphia handed Montreal its third straight loss, dropping the Expos seven games behind the Pirates.

Cubs 10. Mets 1: Andre Dawson got his 2,500th hit and Greg Mad-dux matched a career high with his 19th victory as Chicago won easily in New York.

Dawson became the 69th major leaguer to get 2,500 hits. He needs two more home runs to reach 400.

Braves 4, Dodgers 2: David Justice hit a two-run homer in the ninth in Los Angeles after Atlanta had scored two runs on wild pitches by Orel Hershiser as the Braves reduced their magic number to six for clinching the NL West.

Giants 7, Padres 1: Rookie Craig Colbert hit a two-run homer, his first in the major leagues, during a four-run sixth that gave San Fran-cisco a victory in San Diego.



#### Giants, in 27-14 Victory Over Bears, Learn Best Defense Is No Defense

CHICAGO — The New York Giants finally found a remedy for the leaky defense that gave up the most points in the National Football League in the season's first two

Keep the defense off the field. With Phil Simms throwing for 220 yards and two touchdowns and Stephen Baker catching seven passes for 109 yards, the Giants reverted to the ball control formula that won them a Super Bowl just two seasons ago and beat the Chi-cago Bears, 27-14, Monday night

for their first victory this season.

After trailing by 7-0 and 14-7, the Giants had tied the game at 14 by halftime, then controlled the ball for 12:17 in the third quarter as they outgained the Bears, 155-3, in

that period. New York finished with 172 yards rushing and held the ball for 38 minutes, 14 seconds to 21:46 for second period on a one-yard run as the Bears. Simms credited the of- the Giants won in Chicago for the

fensive line — basically the same unit that helped the Giants hold the ball for 40 minutes in the 1991
Super Bowl. first time since 1962. They had lost six times during that period. "We had our butt kicked in every area," said the Bears' coach, Mike

"I was never so proud of a group in my life," Simms said. "Running, pass protection, it was a really great
effort. Even when they knew we
shie to
For the Bears, it was the second pick up yards."

The Giants broke the halftime tie y taking the kickoff and driving 80 yards, with Simms 13-yard pass to Baker giving them the lead in a game for the first time this season. They added 31- and 32-yard field goals by Matt Bahr, the second set up by Dave Meggett's 39-yard punt

Simms, who finished 19 for 30, also threw a 15-yard TD pass to Howard Cross in the first period. Rodney Hampton, who gained 94 yards in 22 carries, scored in the

Ditka. "It's been a long time when I felt any worse about the way we played football than the way we

straight loss after an opening-day

"We played one half of football just like we did last week," said Ditka, whose team led by 6-0 at intermission in New Orleans and lost, 28-6. "In two weeks we've played a total of one full game. That won't get it done."

The weird first half featured three fumbles by the Bears that they recovered themselves, a boxched fake reput by Chience as

botched fake punt by Chicago, an interception of a pass by Chicago running back Brad Moster and a short fight that led to the ejection of Mark Ingram, a wide receiver for

# NBA Player Marciulionis Breaks Leg in Lithuania

Compiled by Our Stuff From Dispatche MOSCOW - Sarunas Marciulionis, the Lithuanian basketball star who has become one of the best sixth-men in the National Basketball Association, has broken a leg and will not be able to play

for the Golden State Warriors until the end of the year. Marciulionis, 27, who was instrumental in the Lithuania national team's winning the bronze medal at the Barcelona Olympics, and was among the four Lithuanians who helped the Soviet team win the gold medal in 1988 in Seoul, reportedly fell down a flight of steps leading to a locker room at the arena in Vilnius.

He was in the Lithuanian capital for an exhibition game to manymate n basketball school for 250 children, which he imanced. According to the newspaper Sport Express, doctors told Marciulionis he will have to keep the leg in a cast for at least two months and would be unable to play again until December at the earliest. Marciulionis was to return Tuesday to the United States for

medical treatment. "I hope the American doctors can get me back on my feet

quicker," he told Sport Express.

Last year, on another trip home, Marciulionis injured a leg when he banged into a lump of concrete on a lake shore. (AFP, Reuters)

#### SIDELINES

#### **NHL Inducts 7 Into Hall of Fame**

TORONTO (AP) - The Hockey Hall of Fame has inducted Bob Gainey, Marcel Dionne and Lanny McDonald in the players' category.

along with four other new members of the Hall.

Keith Allen, the late Bob Johnson and Frank Mathers joined in the builders' category Monday, while Woody Dumart became the newest member of the veteran players category and Jim Robson joined in the broadcasters' careful. broadcasters' section.

Gainey, with the Montreal Canadiens, won four straight Selke Awards as the league's best defensive forward. Dionne, the third-highest scorer in league history with 731 goals and 1,040 assists, played most of his 18 years with the Los Angeles Kings. McDonald, a star with the Toronto Maple. Leafs, scored 500 goals and collected 1,006 points in 1,111 games.

#### For the Record

Jahangir Khan, the greatest squash player of all time, announced at the World Open championship in Johannesburg that he is retiring at the end of the season. The 28-year-old Pakistani has won the world crown six

Walter Kilgo, the baseball team's pitching coach at Arizona State, the school where in the last year a dozen athletes have been charged with crimes in 14 incidents ranging from fraud to a shooting, was placed on administrative leave after being arrested for allegedly trying to steal from . rooms at a luxury resert hotel.

Johnny Majors returned coaching the undefeated foothall team at

Tennessee after heart bypass surgery last month.

Trampoli, a 3-year-old who had made all five previous career starts in France, won the Lucky Lucky Lucky Handicap for fillies and mares by six lengths at Belmont Park.

Todd Phileox, who took over as quarterback of the NFL Cleveland Browns when starter Bernie Kosar was hurt, has a broken right thumb and will be out indefinitely.

Reggie Rembert, a wide receiver for the Cincinnati Bengals, has been ordered by the NFL to undergo medical evaluation for drug or alcohol

#### **BOOKS**

#### TRICK OF THE EYE

By Jane Stanton Hitchcock, 275 E. P. Dutton, 375 Hudson Street, New

York, New York 10014

A NEW THRILLER, "Trick of the Eye," by the playwright Jane Stanton Hitchcock, is peopled with charac-ters in need of a shrink. None of the characters in this novel is capable of feeling. None has the ability to sustain an emotional relationship. Each has found unique ways of sublimating his or her

At 39, Hitchcock's heroine, a painter named Faith Crowell, has given up try-ing to connect to men. Since a bad love affair ended 12 years ago, she has led a solitary life focused on her work: "the key to appreciating life," she thinks, is imagination. She expects little of other people and spends most of her evenings alone, talking to her cat.

Faith's former boyfriend, John Noland, who resurfaces in her life after more than a decade, is a writer, versed in the practice of detachment; cold, surly and manipulative, he flees intimacy through work, travel and small, calculat-

ed acts of cruelty. Faith's best friend, Harry Pitt, an aging art connoisseur, has also had a hard time on the romantic front. His relationships with men have been confined to "a

DOONESBURY

series of brief encounters, of secret liaisons, of hackground wives and families, of infidelity and abandonment." Nowadays, Harry leads a quiet life, taking pleasure in art, good food and the company of his dog.

Faith's new employer, Frances Grif-fin, who has bired her to create a trompe Reviewed by Michiko Kakutani l'oeil mural, is a notoriously reclusive sessions than people. "After a while, the stories and the famous people all began to sound alike," Faith says of her new boss. "She seemed only remotely con-nected to them, as if she'd been witness to a huge pageant that had passed in front of her without stopping. She rarely mentioned her husband or her daughter. I got the feeling she'd had countless ac quaintances and very few friends."

Some 15 years ago, it seems, Mrs. Griffin's daughter, Cassandra, was mur-dered in her bedroom; the murderer was never found. Now, in memory of her daughter, Mrs. Griffin wants Faith to paint the ballroom where Cassandra's debutante party was held.

Mrs. Griffin dwells, rather strangely, on the resemblance she sees between Faith and Cassandra, and she admits to having had Faith followed during her first days at work. Faith wonders why Mrs. Griffin chose her to paint the ballroom. She soon has the uncomfortable feeling that she is a pawn in an elaborate dramn being staged by her patron. Although the plot of "Trick of the

Eye" possesses enough twisty surprises

and Gothic overtones to engage the reader's attention, the writing vacillates between the merely serviceable and the embarrassingly bad. Descriptions tend to be collections of cliches - with lots of attention to fancy brand names - the characters speak in exclamations and portentous announcements.

"I'm not an evil woman," says Mrs. Griffin. Later, she will "hiss," "shriek" and "screech" a variety of other remarks.

"avenging angel." And her former boyfriend, John, declares in the middle of a fight that he is a "great writer." "People all over are finally recognizing just bow great I am," he says. "I don't care what

you think." Certainly Hitchcock hasn't made similar claims for herself in this book. It's a

#### Michiko Kakutani is on the staff of The

#### BEST SELLERS

The New York Times
This list is based on reports from more than 2,000 tookstores throughout the United States. Weeks on list

FICTION WHERE IS JOE MERCHANT?, THE PELICAN BRIEF, by John

GERALD'S GAME, by Stephen

11 COLONY, by Anne Rivers Siddons

DANNY!

12 FATHERLAND, by Robert Harris III

WAITING TO EXHALE, by Terry THE VOLCANO LOVER, by Se-ALL THAT REMAINS, by Pans COUNTY, by Robert James Waller
SWEET LIAR, by Jude Deverant
NIGHT OF THE HAWK, by Dale 10 THE SECRET HISTORY, by Don-

TON WENT WAS LOUGE WILLY

good thing she hasn't. Faith speaks of becoming Cassandra's New York Times.

13 TANGLED VINES, by lauet Dai-

14 BEFORE AND AFTER, by Rosel-15 POSSESSING THE SECRET OF JOY, by Alice Walker

NONFICTION EVERY LIVING THING, by THE SILENT PASSAGE, by Gail TRUMAN, by David McCullough THE LAST TSAR, by Edvard Rad-

5 EARTH IN THE BALANCE, by AI Gore

THE WAY THINGS OUGHT TO
BE, by Rush H. Limbargh 3d.
WOMEN WHO RUN WITH THE
WOLVES, by Clarissa Pinkola Estis
DIANA: HER TRUE STORY, by

YOUNG MEN & FIRE, by Nor-10 MARILYN: THE LAST TAKE, by 11 CARE OF THE SOUL, by Thomas

MOOTE

12 UP IN THE OLD HOTEL, by Joseph Mitchell

13 REVOLUTION FROM WITHIN, by Gloria Steinem

14 SAM WALTON: MADE IN AMERICA, by Sam Walton with John Huey

15 LINCOLN AT GETTYSBURG, by Garry Wills ADVICE, HOW-TO AND MISCELLANEOUS MORE WEALTH WITHOUT RISK, by Charles J. Givens A RETURN TO LOVE, by Mari-

anne Williamson
LIFE'S LITTLE INSTRUCTION
LIFE'S LITTLE INSTRUCTION
BOOK by H Jackson Stown Jr.
HOW TO SATISFY A WOMAN
EVERY TIME by Namn Hayden
HARVEY PENICK'S LITTLE
RED BOOK, by Harvey Penick
with Bud Strake

#### HOMEWORK

**PEANUTS** 







#### BEETLE BAILEY







CALVIN AND HOBBES





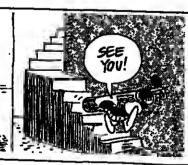


WIZARD of ID

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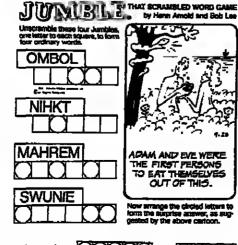


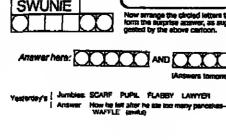


STILL THE SAME OLD POP. HUH, KEN? WHAT A KIDDER!

#### DENNIS THE MENACE









#### BLONDIE







# ميكنا من الاعل

# 3 Dramas in Soccer Near the Final Acts

ONDON — "Today, I start to live again," he said, and for better or for worse, Diego Armando Maradona was telling the truth. For 15 months, during his ban for using cocaine, he tried to deny that he needed soccer, or that it needs him. It was a double lie.

Contaminated though Maradona became, his talent and his dependency on the game are so rare that we have no further right to deprive ourselves of the potential joy he might provide for a couple of seasons. His penance paid, the soap opera begins a final act. Five hours of mediation at FIFA House in Zanich settled his transfer from Napoli,

where he could never return, to Seville, which gambles \$7.5 million to buy whatever genius is left in him.

We would be blind not to have seen that beauty and beast alternate through Maradona, and foolish to suppose he will re-emerge pure. Nevertheless, I hope and believe that, in a less stellar way, he might still

Rob Hughes

· Communist Park

Herade vria Tale

to business 5-learly

or a line-ian bear

Burn to Mills

Maradona talks of captaining-Argentina's team again. That, at 32, may he beyond the trust and forgiveness even of Argentina. But let him try. Let us see if be can pay back what he owes to soccer. Let thugs and doubters not put the boot into

embroider the game as few know

his comeback. The coming weeks will test our sportamanship as well as his. Some hope! Last week, anticipating Tuesday's news, a London columnist of a so-called quality paper descended to gutter journalism to exhort any Brit who might come up against this "Argie" to stamp on his shin, break his

leg.

That writer has no sense of the good as well as the bad that Maradona inspires among those who play the 20-million soccer games each year.

Seville, for business as well as any altruistic reasons, has dared to bring back one of less than a handful of players who can raise a pragmatic sport

toward fantasy. have paralleled Maradona's in idleness.

Gascoigne nearly crippled himself by a wild tackle during the 1991 English Cup final and his right knee has been pieced together by experimental surgery. Yet Lazio of Rome paid \$9 million to buy him from Tottenham Hotspur, a gamble every bit as risky as Seville's on Maradona.
On Wednesday in Rome, Gascoigne plays his first full 90 minutes, in an exhibition match against his old Spurs pals. They will tread gentle around him, but he has to know - Lazio has to know - whether the knee

can stand up to a tackle. Lazio has invested more than money. It represents an act of faith also in Gascoigne's temperament, which, to put it mildly, might clash with the refereeing strictures of Italy.

Once again, my hope is with him. Gazza's solitary slog through two winters simply to get to the arena where he, too, comes alive has represented a dedication of gargantuan proportion.

For him, as for Maradona, the fans will roar, flaws and all.

A LAS, TIME slips away from Gullit. The Dutchman turned 30 this month, yet instead of leading his country in a World Cup qualifying match against Norway on Wednesday, he broods in Milan.

As a man, Gullit has a humanity, a grasp of the real world, that dwarfs the combined intellects of Maradona and Gascoigne. He knows, and cares about poverty, injustice and racial intolerance.

As a performer, he ain't bad either. Seldom have we seen such a hig athlete move so gracefully, so inventively, as the 6-foot, 4-inch (1.93-meter) Big Rudi. And seldom has one player pursued instinct so inspirate.

Again, I have been lucky. I have shared hours with him, drank with him, put the world to rights with him. Yet when be announced that be was withdrawing from the Netherlands' squad for Wednesday's match in Oslo, I sensed he did what he had to do.

Holland needs every iota of talent and concentration it can muster to survive, never mind win, in Oslo. The Norwegians are young, fit and bursting with confidence after beating San Manno, 10-0.

Sure, San Marino had fielded waiters and deck chair attendants. The comparison to the Netherlands, with Frank Rijkaard, Marco Van Basten and Dennis Bergkamp, does not exist. But scoring 10 goals against any team is almormal, and the Dutch, that same night, surrendered a two-goal lead to lose to Italy, 3-2, in Eindhoven.

Gullit was a peripheral presence. His light was even dimmer than during the European Championship, where he bamboozled Scotland, paced himself badly, and became a shadow.

This man who once entered San Siro, looked up at 70,000 spectators and invited them to share his joy, now seemed trapped. Frustration betrayed him: He was booked after 70 minutes for throwing the ball at a linesman, he attempted a horrific two-footed tackle moments later, and he ended the game chasing the ball between lithe Italians, much like a schoolboy trying to impress with his enthusiasm and energy. . He agreed afterward that he had never known such frustration. It

appeared symbolic that he had cut

back his flamboyant dreadlocks, saying: With so many doubting me, I need all the streamlining I can The haircut will do nothing for

him. It is what is in the heart, and what has been taken out of a knee even more gutted than Gascoigne's. Above all, it is the ignominy of starting this season as one of Silvio Berlusconi's soure parts at Milano. Berlusconi, the owner of more talents than any one chib can field,

lacks the sensitivity to go with his business brain. He has made Gullit rich beyond his oceds, but fails to appreciate the ego of the performer who oeeds to feel wanted, loved. Gullit is not throwing a tantrum. His withdrawal "for personal rea-sons" from the Dutch team is in

part to ease the media attention, in the buildup to a vital World Cup match, that would detract from the Dutch unity. lt is not pure self-sacrifice. Gullit knows that the consequence of

luscomi orders his silence inside Milanello, the end of a Gullit era Japan is an option, but first he will try to prove his master wrong. Of the three talents, I fear Gullit's



Wednesday is a critical time for two others, Rund Gullit and Paul
Gascoigne. To deal with Gascoigne first, he is a man-child whose
clowning masks a ferocious addiction to soccer and whose last 15 months
Maradona, amid autograph-seekers at the hotel in Seville, after learning that Napoli had agreed to his playing for the Spanish team.

# MARADONA: After 18 Months, the Bad Boy of Soccer Is to Play Again cheeks. Sevilla's president, Linis Blatter, said. Cheeks. Sevilla's president, Linis Blatter, said. Cheeks. Sevilla's president, Linis Blatter, said. The protocol, or transfer are rules and regulations, not color in regulations.

would take to the playing field for the first time in 18 months. Maradona is in "very good" shape despite his 11/2 years of absence from competition, Cuervas

In June, Maradona completed a 15-month suspension that FIFA, the world governing body of soccer, imposed after a routine post-match drug test in March 1991 showed that he had used cocaine. But he has refused to report back to Napoli to finish the last year of his contract, claiming he has been mistreated by the Italian club.

But he may also have been swayed by his conviction in a Naples court in September 1991 on charges of possessing and using cocaine - he was given a 14-month suspended sentence - and by the ruling of another court there in May 1992 that be was the father of a child born to a former girl friend. That court order him to pay \$4,545 a month in maintenance.

His new contract is for one year, with an option for a one-year ex-tension, and bars Maradona from signing with an Italian club for two years, officials said.

"It is in the interest of soccer in general," said Napoli's president, Corrado Ferlaino. He said be allowed the transfer even though he feels contracts "must be respected

FIFA will guarantee the transfer

day, with Germany's Bayern Mo- for his temperamental outbursts nich team, at which Maradona and stormy personal life, to refrain from attacks on soccer officials, in-cluding FIFA's leaders, Blatter

> forbidden to make "offensive remarks against Italian culture." Blatter denied that FIFA had pressured Napoli, and spoke of an absolutely unique case in the annals of soccer.

Cuervas said Maradona also is

to use all possible means to find a correct, amiable solution. "FIFA played the role of media-

tor and arbiter from the beginning because we were convinced that two so prestigious clubs could, if they wanted, find an area of agree-"It would have been a simple

not Diego Armando Maradona," million. Napoli reportedly had

been asking between \$9 million and Under the accord, \$3 million will

be payed within a week and the rest Juan Carlos. in four installments at intervals of six months. Blatter said. The international soccer family has done everything for Maradona,

now he must do everything to ment this," Blatter said. He said that Maradona must

regulations, not only in sports, but also in public and private life." The fee included "all the possible

debts which Maradona might have

incurred with Napoli or the Italian

Foothall Federation," Cuervas

Maradona, who signed with Na-poli in 1984 for a then-record \$12 million, helped the club win two league titles but was also fined more than \$50,000 dollars for insubordination and missing prac-

tices and matches. Seville is coached by Carlos Bi-"FIFA did not want to meddle lardo, the coach of the Argentine by taking the case before its own tribunal," he said. "We wanted first won the 1986 World Cup and was rumer-up in the 1990 World Cup.

God, according to Maradona, fa-vored him in the 1986 World Cup when he scored the first of his two goals in s quarterfinal defeat of England by using his hand to help the ball into the oct.

That goal was scored "partly by "It would have been a simple the hand of God and partly with affair if the person involved were the head of Maradona," he said in his most famous mote. Maradona played for Boca Ju-

started bidding at \$4.5 million but his European career with Barcelona by Monday had raised that to \$6.5 10 years ago. He had an unhanov HS III Affecting, and first began 10 years ago. He had an unhappy two seasons there that were married by hepatitis, a broken leg and an ugly fight with Bilbao players in a 30. Maradona is still undergoing Spanish Cup final watched by King court-supervised drug rehabilita-

After his transfer to Napoli for the 1984-85 season, he scored 115 goals in 259 Italian League and Cup games and led the team to the league titles in 1987 and 1990 the only ones Napoli has ever won - and the 1989 UEFA Cup title.



Luis Cherras of Seville

Bot he also became involved in the paternity suit and was investigated in connection with s Naples vice ring, which led Napoli to threaten to sue him for damages to the cluh's image. Maradona was suspended April

6, 1991, after testing positive for cocaine following Napoli's match that March 17 against Bari. Shortly urned to Africa April 1991, be was arrested in Buenos Aires for possession and use of cocaine. FIFA's suspension expired June

tion ordered in Argentina, but in July that judge gave him permission to leave the country to play SOCCCT.

"Today I start to live again as I always have and as I know how," Maradona said in Seville.

# **U.S.** Is Planning **Massive Security** For World Cup

By Ian Thomsen

International Herald Tribune
BOSTON — Soccer officials in the United States have uoveiled one of the most comprehensive seone of the most comprehensive se-curity plans ever put together for a sporting event, pledging to police the 1994 World Cup against threats from terrorism and hooliganism in coordination with local, state, federal and international enforcement

agencies.

Edgar N. Best, introduced as senior vice president of security for World Cup USA 1994, said at a "We wi telephone press conference Mon-day that "I'm not guaranteeing that we won't have an incident, I'm not foolish enough to suggest that."
But, he added, "If there is an incident, we will handle it."

Best, the former agent in charge of the FBI office in Los Angeles, was director of security for the 1984 Olympic Games in Los Angeles. There he coordinated 56 agencies at a cost of \$80 million while

overseeing an Olympics free of major incident. Officials of World Cup USA, which is responsible for organizing the the tournament that will run from June 17 to July 17, 1994, said that security will be the most exten-

sive item in their hudget. Best said his office will he assisted by the Department of Defense, the State Department, the FBI, the Immigratioo and Naturalization Service and other federal, state and

local law enforcement agencies. Uniformed security personnel and special anti-terrorist SWAT teams will be used extensively, he said. But he ruled out the strong show of force that Italy mounte for the 1990 World Cup.

In Italy, more than 4,000 policemen and soldiers were placed in high-profile positions in the host cities, with many of them carrying machine guns. "I guarantee you the security will

be adequate, but it will not be oppressive," Best said. "You won't see an armed security camp in the

Best, who visited the 1990 World Cup sites, said that he had already been in contact with authorities in several countries where violence has proved a problem for soccer. He said that he had been warned that the distance between the United States and Europe, and South gans from disrupting the 1994 tournament

representatives from several police forces who are experienced in dealing with hooliganism. I said to them, Will this problem follow the World Cup to the U.S.?' They told me, Withoot question it will. They'll come by charter airplane. don't think it won't happen."

He said the United States will (AP, Reuters) airports while attempting to pre-

from entering the country.
"I think security is going to be very similar to the way it looked in L.A. in 1984," he said. "Ourwardly the appearance is going to he soft. You won't see machine guns, you will see people who are obviously security. There will be a lot of secu-

rity that you won't see."
"At L.A., behind the scenes, we had enough security forces that we could have gone to Desert Storm

"We will police this differently than other World Cups," Best added. "In the U.S., we have no national police force and we don't have a military to act in a law enforcement role. There will be no tsar telling everybody how to do their job. This will be a matter of liaison."

Law enforcement representatives from the nine Cup cities and from international agencies expert in booliganism are to meet next month at the FBI training center in Quantico, Virginia, to develop a

comprehensive security plan.
"We do not underestimate the hooligan problem, but we should not overestimate its impact either, said Alan I. Rothenberg, president and chief executive officer of World Cup USA 1994.

"In June this year there were problems at the European Soccer Championships and headlines were hlaring everywhere. In Chicago, for the world championship of basketball, there was more damage, more injuries by far, more problems than what was going on at the soccer tournament. Yet nobody would ever say the NBA has a problem with thugs and hooligans. It does

"I would plead with you," Rothenberg told American reporters, "that you give some perspective to the European soccer situation."

However, American sport has rarely dealt with such as the hooli-gans of several European countries. As well as attempting to stop known troublemakers from entering the country, U.S. officials said, they will consider restricting alcohol sales at the venues, separating fans from rival nations, and erecting fences around the playing

Law enforcement officials from other countries might also be in place at the World Cup sites. for keeping problem-people out of the U.S.," Best said. "Also, you can

Best said he had spoken "with get so focused on the hooligan problems that you can forget about other things. "In 1984, we were faced with brush fires in California two days

before the Olympics occurred. We have to be aware of the possibility of natural disasters. We have to be prepared to deal with that, Terrorism has waned, but who knows? tighten security at its borders and Two years from now, we could have that problem."

#### SCOREBOARD

#### BASEBALL Major League Standings



task is the greatest. Rep Hughes is on the staff of the Sunday Time

Hond, delivery of the IHT is now ole on the day of public Call today: 175-7735

Gardiner, Haskath (3), Irvine (7), Fossos (10) and Figherty, Ferra (9); Haza, Henneman (3), Morroz (9), Latter (9) and Tetitelor. W-Latter, 3-8, L.—Irvine, 3-3, HR.—Baston, Vauglas (12), Volentin (4), Defroit, Correon (7), Livings AMERICAN LEAGUE

(9), Livinostone C2).

Geldend 282 H1 906—6 H9 T Chicase 380 691 286—6 12 8 Dorlins. Cersi (61, Horsman (7), Parrett (7), Eckersley (9) and Steinbach: Fernandez, Poll (5), Rodinsky (9) and Kartavica. W.-Darlins, 15-9, L.—Fernandez, 8-10. Sv—Eckersley (59), HRS—Ookland, R.Nenderson (15), Browne (3), McGwire (48).

Bellimere 918 638 886—4 6 1 Mitwandare 618 688 685—1 7 1 Mussian and Holles, Tackarl (1): Wesman, Orasco (8), Heimes (8) and Surhalt. W.—Mussian, 17-3. L.—Wesman, 12-14.

MATIONAL LEASUE
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Pittsberek 100 tal 880-3 7 8
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Major League Leaders

(Through Monday)

AMERICAR LEAGUE

G AS R H Pcl.

E-Martinez Sea 135 221 100 131 J.40

Pucketi Min 145 553 94 174 J.27

Mailtor Mil 146 554 85 182 J.34

Mack Min 146 554 85 182 J.32

Thomas Chi 27 329 101 182 J.17

Grithey Saa 131 J.21 79 164 J.17

Grithey Saa 131 J.21 79 164 J.17

RAdomar Tor 147 531 79 146 J.16

Saarga Cie 146 462 82 185 J.30

Kantieuch Min 153 532 96 167 J.30

Horper Min 153 466 53 142 J.30

Horper Min 153 466 53 142 J.30

RUNS—Phillips, Defroit, 107; Thomas, Chicago, 181; E-Martinez, Seattle, 180; R.4bernor, Torordo, '97; Knoblauth, Minnesofu, Ps.

RSI—Fielder, Defroit, 187; Carler, Torordo, 117; GBail, Chicago, 105; Thomas, Chicago, 181; J.40

III; GBail, Chicago, 106; Thomas, Chicago, 181; Puckett, Minnesofu, 101; Berlie, Claveland, 122; Jugioranier, Texas, 101.

HITS—Puckett, Minnesofu, 191; Berlie, Claveland, 182; Molitor, Minnesofu, 192; Martinez, 193; Lotton, Claveland, 8; R.Alaroner, Tororton, Elizago, 7; Molfitar, Allivouches, 7; Molfitar, Allivouches, 7; Molfitar, 193; Martinez, 19

Sterric Contents of receivers announced of man-ter, Althoutage, 7.

HOME RUNS—Ju, Gordofez, Texas, 49;
McGwirs, Cokind, 40; Corter, Terrorts, 35;
Fleider, Dehroit, 25; Belle, Cleveland, 31;
Deer, Dehroit, 25; Terrictor, Dehroit, 26;
STDLEM BASES—Lofton, Cleveland, 60;
Listoch, Milworkses, 37 Anderson, Boltimore,
51; Palents, Cofformic, 50; RAIsman, Torrorto,
11; Educations of Palents, 45; Britist, Chlem

PITCHING (N Decision)—Jo.Monts, Torotto, 19-5, 372, 488; Jul.Gazman, Terrorto, 15-4,378,275; Mussima, Baltimare, 17-6, 772,253; Bosto, Milwaykes, 15-3, 750, 158; McDowil, Chicago, 25-4, 774-17; K.Brown, Terca, 19-76, 455, 137; Apoler, Konses City, 15-6, 452, 246.

STRIKEOUTS—RJohnson, Seattle, 203; Persz, New York, 201; Clemens, Boston, 205; J.Guzmon, Tsuxs, 178; AKCOwell, Chicaso, 136; J.J.Guzmon, Toronie, 154; K.Brown, Tex-SAVES-Eckersley, Ookland, 50; Appliers Minnesofo, 37: Montsornery, Konsos City, 37: Dison, Bottimore, 37: Je. Russell, Ookland, 30; Heake, Toronto, 30; Olin, Cheveland, 37; Reardon, Boston, 37.

Bon, Boston, Jr.

NATIONAL LEAGUE

G AB R H Pcl.

Sheffield SD 137 S31 63 176 331

Krus Phi 141 476 83 163 227

VonStyke Pit 142 542 92 184 227

Gerynn 3D 126 528 77 160 317

Roberts Cin 136 500 84 139 314

Bonds Pii 129 437 181 138 316

Burler LA 146 515 53 161 312

L-Walker Mon 134 477 80 155 312

Pendieron Att 148 599 92 185 309

Groce Chi 148 599 92 185 309

RUNS—Bonds, Pittsbursh, 101; Grissom, American 171 Dentifres, Philodelphica 75;

Sandbers, Chicasa, 73; Pancieton, Alicaria, 92;

Vanstyke, Pittsbursh, 101; Grissom, Alicaria, 100; Sheffield, Son Dieso, 10; Mourtey, New York, 87,

HITS—Pandieton, Affanta, 185; VonStyke,
Pittsbursh, 184; Sheffield, Son Dieso, 176; Grissom, Montreol, 70; Mourtey, New York, 87,

BOUB-LES—VanStyke, Pittsbursh, 42; Conklord, 51; Louis, 147,

BOUB-LES—VanStyke, Pittsbursh, 42;

Lonkford, 51, Louis, 58; Grissom, Montreol, 39; W.Clork, Son Francisco, 39; Duncon, Philodelphic, 27; Groce, 172; Constont, 35; Louis, 147,

BOUB-LES—VanStyke, Pittsbursh, 42;

Lonkford, 51, Louis, 58; Grissom, Montreol, 39; W.Clork, Son Francisco, 39; Duncon, Philodelphic, 27; Groce, Chicaso, 34; Pendieron, Attoria, 36. NATIONAL LEAGUE

De Shleids, Montreal, 46: Roberts, Cincinnati

247; G.Moddux Chicago, 19-11, 433, 224. STRIKEOUTS—Cone, New York, 274; 5.Fernandez, New York, 183; Drobek, Pitts-burgh, 168; Rije, Cincinnati, 162; Gross, Los buryar as, Anseles. 151.
SAVES—Le.Smith, St. Louis, 19; Writeland, Mantrol. 15; Morers, San Diesa. 35; D. Janes, Houston, 31; Charlon, Cincinnati, 25; Mi.Witliams. Philodelphia, 25; Dibbis, Cincinnati, 22.

Japanese Basebali



ENGLISH PREMIER LEAGUE short Forest 1. Coventry 1 ENGLISH LEAGUE CUP



THE REPORTS BASEBALL BASEBALL
American League
CHICAGO—Recolled George Pedra, catcher, from Charlotte, Southern League,
OETROIT—Named Gary Vitto assistant
peneral monoser.

SAN OIEGO—Are Moving Colitorals
League offiliate from High Desert to Roncho
Cucamongo. Reached working agreement
with Rancho Cucamongo for two years.
SAN FRANCISCO—Signed Chris Wimmer,
Infielder. BASKETBALL National Basketbull Association CHARLOTTE—Signed J.R. Reid, torward, o multiyear control extension, FOOTBALL

Mational Football League
GREEN BAY—Waived Moury Toy, runnins buck from practice squad. Signed Brett
Callins, linebacker, to practice squad.
L.A. RAMS—Put David Racker, detensive PE, nose lockle.

HOCKEY
National Hockey League
MONTREAL—Sent Les Kuntar and Francis Quellette, paalles; Marc Descharas, Tom
Dion. Luc Gouthier. Pric Ricard. Garry St.
Plerre, Darcy Sirvan. Jason Stop and Street
Veilleux, defensemen; and Donald Brashear. Chalmont, International Hocker Leopue, Re-hurmed Ryan Black. Pascal Rheaume, Jett Toms and Stephane Yelle, Jorwards, to their luntor teams. Waived Steve Pottle, goalle: Mike Barrie, Shane Colder and Brett Marietti.



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#### **OBSERVER**

# From Up to Downsizing

By Russell Baker

New York — It's the age of downsizing. Downsizing sounds like a new dry cleaning the name Britanian. The father sounds like a new dry-cleaning process, but it is not. It is simply the

opposite of upsizing. The great age for upsizing was the 1950s. Republicans think the 1950s was the great age for family values. Nonsense. The great age for family values was the 1930s.

That's when everybody who was out of work had to move back in with the family since the government safety oet hadn't yet been invented and moving in with the family didn't seem half as bad as ing hoboes for lebensraum in railroad freight cars.

As soon as the money came back everybody said "So long" to the family, and the age of upsizing began. That's when Americaus bought cars and moved into new suburbs to watch television, grill steak in the carport and produce

In the age of upsizing, people naturally moved — where else? op. Cigarette smokers, which meant almost everybody, were bad-gered by TV commercials to "move

Up was also what you had to

keep with.
Demons named Jones set the standards for the keeping-up com-petition. Since they usually lived next door, you rarely had a day off from the consumption stakes. When the Joneses bought a third TV set and a second car everybody else was expected to shell out pron-to at the same rate. This was called "keeping up with the Joneses."

#### 7 Cézannes Up for Sale

The Associated Press LONDON — Seven paintings by Paul Cezanne will be sold by Christie's on Nov. 30. The auction house estimated their sale value at up to £12 million (about \$20 million). The works include the artist's self-portrait painted about 1866, which was owned by his friend, the novelist Emile Zola. Others in the sale are a picture from Cézanne's "Bathers" series, two landscapes and a study of a man smoking a pipe. The works are from the collection of Auguste Pellerin, a French industrialist who bought his first Cezanne in 1895 and eventually owned more than 100.

keeping up with the daily flow of electrical appliances into his house would have bankrupted me if my wife hadn't pointed out in the nick of time that the laws of upsizing were mute on the subject of keep-

ing up with the Pukprayuras. Upsizing ground to a halt with the disappearance of 30-cents-agallon gasoline and the triumph of the clean-living lohby, which was opposed to (a) moving up to any cigarette whatever, (b) the automobile way of life because it was bad for joggers and (e) backyard steak barbecuers not only because fish and skinless chicken are better for you, but also because barbecue smoke was sure to destroy the nation's air if mowing the lawn with a easoline motor didn't do the job

After the age of upsizing came the age of outsizing a.k.a. the Reagan years. With outsizing, everything that had once been upsized now became outsized, especially the profits of outsized speculators with outsized dreams

Outness became the vogue. Once great corporations were put out of existence after being milked for out-of-mind billions by merge-andacquire operators devoted to the faith that anybody with a chance to make a quick billion would be outof-his-skull to pass it up just be-cause life might just possibly con-tinue, even after the next quarterly earnings report.

The outness affected even the rageousness, making the entire age of outsizing so outrageous that the age of downsizing became inescapable. Now we no longer move up to classier smoke, pricier airline seats and shopping orgies that would turn the world's Pukprayuras green

It is becoming very small down here. Even the old Detroit gas-guzzler crowd, father and mother of upsizing is planning a move down.
Down to Mexico and cheap labor. Car sizes, too, will doubtless have to move down to accommodate downsized American incomes. And stop charcoaling those up-

sized steaks, O. K.? Move down to a little skinless chicken. New York Times Service

# Is Your Brain Tired? Jump in the Pool!

By David Tracey

TOKYO — The world's most prolific inventor thinks best underwater and relaxes in a brain-enhancing chair.

"Anyone can invent," insists Yoshiro NakaMats, who uses a creative spelling to help foreigners pronounce his name. His more than 2,360 patented inventions, the most in the world, include the floppy disk. (Thomas Edison, in second place, had only 1,093 ideas worth protecting.) NakaMats spreads his message in Japan through pubhic lectures, frequent TV appearances and books with otles like "You Can Raise a Smarter Child" and "How to Become a Superman by Lying Down."

The Japanese can be world-class creators, he insists, if they would learn to think for themselves. The problem is historical.

"Japan was closed to other countries for 300 years in the Edo Era. No imports or exports. Then [in the 1870s] we sent groups out to research Europe and other Western countries. They were very surprised to see how far we had been passed by. Locomotives, communication systems, they had everything.
"We decided to follow Western technol-

ogy, Western culture and the Western edu-cation system. This is one of our basic problems now. Japanese are still educated in this way. So today even if a Japanese is creative, he still follows the West."

NakaMats's advice for would-be inventors tends to be more inspirational than technical. He has a five-tiered-pagoda theory on inventing for example, in which the first floor is spirit: "In my experience most inventors, maybe 98 percent, don't make any money because they have the wrong spirit. They do it for selfish reasons, because they want to make money. Inventing should be for the good of society. Love is

the most important spirit for inventing." Even his practical tips are apt to leave one wondering whether an inventor needs an eccentric personality to match. He rec-ommends thinking underwater ("Oxygen deprivation stimulates the brain") and says he keeps a special notepad at the bottom of his pool to jot down winning ideas. He sells or leases "Cerebrex" chairs to people who believe that zapping the brain with infrared rays will make it more productive. And Beethoven is perfect music for inventing, he counsels, crediting the composer's Fifth Symphony with helping inspire the floppy disk.

In 1947, when I was in the University of Tokyo's engineering department, I used

to listen to Beethoven to help me think up ideas. In those days we played 78 rpm records with steel or bamboo needles that made a lot of noise. All the scratches kept me from thinking, so I decided I needed a disk that was thin, light, unbreakable and came in its own jacket that I wouldn't have

With an English ability more conversa-tional than precise, he called his invention the floppy disk "because of the way a butterfly flops around."

Hoping that it might work for computers, which in the early 1950s relied on bulky keypunch cards, he brought the floopy disk to six of Japan's leading corporations. All six turned him down. He ended up licensing the invention to Interna-tional Business Machines Corp.

NakaMats smiles when he says the amount of money he has made on the deal is "confidential." Instead he grumbles amiably about the high costs of producing an invention, which include his support staff of 110. "If I relied on anyone else's financial support they could control me. So whatever I make on an invention goes into developing the next one."

some would seem to have no financial potential, although it's impossible to say what people will buy. He contends that the NakaMats golf putter, with an oversized, vibrating handle making it "93 percent accurate within 10 feet," has sold well. But who is ever points to hux has pold well. But who is ever going to buy the mathematical formula he's working on to make people laugh? "Up until now it has been the job of comedians," he says, deadpan, "but I think through science we can learn how to

Certainly one of his more successful inventions is himself. Visitors to his crowded Tokyo office are shown a videotape tribute to the man and his achievements. NakaMats's first invention, the narrator gushes, came at the age of 5 when he developed a stabilizer for his toy airplane. At 14, after watching his mother struggle to pour soy sauce from a big pot into a small container, he invented a suc tion pump that is still used in kitchens throughout Japan. The video shows NakaMats being awarded the keys to Ameri-can cities, NakaMats winning another International Exposition of Inventors Grand Prix, American newscasters mar-

veling at the amazing NakaMats.

But laughing by numbers? A foolproof putter? The problem with figuring out NakaMats is that he draws no line between the practical and the wacky, Japan

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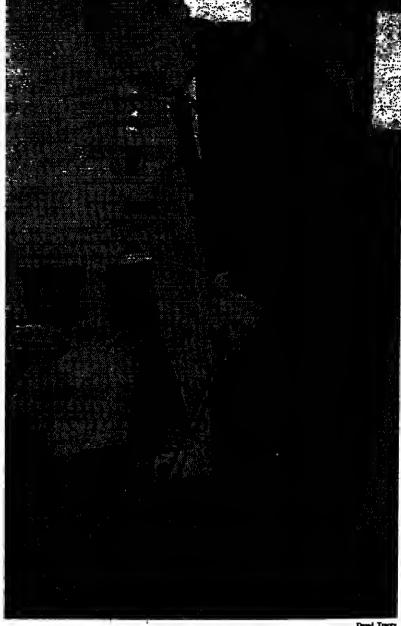
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Inventor NakaMats with putter: "Oxygen deprivation stimulates the brain."

could probably use more engineers who can crack a joke, if that's what his odder inventions are, but they don't make it any easier to evaluate the ones he says will change our lives. They could also be re-sponsible for the fact that he is a perennial loser in Japanese elections, appreciated mainly for lightening up otherwise dull campaigns. In last year's election for the of 4.6 million votes. ernor of Tokyo, he received 27,000 out

NakaMats says he has developed a pollution-free engine that runs on water, a self-sufficient house and an antenna that will turn cosmic rays into energy. Crazy, perhaps, but who can say for sure? Forty years ago nobody wanted a disk named after a flopping butterfly.

David Tracey is a free-lance journalist in

#### PEOPLE

Turmoil on 'Tonight': Leno's Producer Is fired It seems that the best action on the new "Tonight Show is off-stage: NBC has fired Helea Kush-

nick as executive producer of the show after a bitter booking war with late-night competitor "The Arsenio Hall Show," became public. Her removal came less than four months after her protègé Jay Leno took over as host, succeeding Johnny Carson, Kushnick report cally had banned a singer from her show because he had agreed to be on "Arsenio." Kushnick, who did oot return telephone calls after the firing, has said that the enmity di-rected toward her was a result of men resenting that a woman was in a position of power.

After months of touring Enrope's culinary high spots, Skie Maccioni, the owner of Le Cirque in Manhattan, has decided who will replace Daniel Boulad as Le Cirque's executive chef. He's Sylvain Portsy, 31, who has been a "chef de cuisine" at the Louis XV in Monte Carlo, working with Alain Ducasse.

Princess Diana's German sports car, which has been returned to Mercedes-Benz as a gesture to the recession-hit British car iodustry, could become a collectors' item. Experts say the royal car could fetch more than £90,000 (about \$152,000). The princess was widely criticized for not supporting British industry when she leased the red Mercedes 500 SL convertible "runabout." She will have to make do with whatever is available in the royal car pool - all made in Brit-

Downing Street has denied newspaper reports that Prime Min-ister John Major's 17-year-old son James was ordered off a soccer pitch at his private school for using foul language.

Lillian Coldman, the widow of Sol Goldman, who amassed a \$1 billion real-estate empire in New York, is giving \$20 million to the Yale Law School.

Zea Zea Gabor says "Wheel of Fortune" is educational for ber husband, Prince Frederick von Anhait: "He's German, so he learns how to spell from watching."

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